

RESEARCH UPDATE RELEASED

Thundelarra is pleased to advise that Breakaway Research has completed an update note on its research on Thundelarra Limited. The report is released this morning.

This research note updates the initiation note published by Breakaway in November 2014.

To view a copy of this update, or the original initiation note, please visit our website at www.thundelarra.com.au

If you have any difficulty accessing either document, please contact Thundelarra directly, either by telephone on the number below or by email to info@thundelarra.com.au and we will arrange for an electronic copy to be emailed to you.

Breakaway Research is an independent research company. It is a member of Breakaway Investment Group - an Australian financial services company that specialises in the resource sector providing funds management, equity research and corporate advisory services.

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