

HAYES CREEK UPDATE

Thundelarra has received a request from the purchaser of the Hayes Creek Uranium Assets to extend the settlement date by three months to 30 October 2015. Such requests are permitted under the terms of the sale agreement. Thundelarra has decided to agree to the requested extension and will receive a nominal cash consideration for granting it.

In light of the market conditions, and of recent news such as this week's announcement by Japan's Kyushu Electric Power Company of plans to restart its Sendai 1 nuclear reactor in early August, Thundelarra believes the extension to be in the best interests of all its shareholders.

Thundelarra retains all its original rights under the sale agreement.

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