



ASX/Media Announcement

13 November 2015

MORGANS INITIATES RESEARCH COVERAGE

Thundelarra is pleased to advise that Morgans Financial Ltd ("Morgans") has initiated research coverage on Thundelarra Ltd.

This research initiation note was published by Morgans on 12 November 2015.

To view a copy of this research initiation note, please visit our website at www.thundelarra.com.au

If you have any difficulty accessing the document, please contact Thundelarra directly, either by telephone on the number below or by email to info@thundelarra.com.au and we will arrange for an electronic copy to be emailed to you.

Morgans is Australia's largest national full-service retail stockbroking and wealth management network with over 300,000 clients, 500 authorised representatives and 850 staff operating from more than 60 offices in all states and territories. Its alliance partnership with CIMB Investment Bank Berhad ("CIMB") enables Morgans to continue supporting its clients in the Asian region who want access to the Australian market through Morgans.

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THUNDELARRA LIMITED
Issued Shares: 319.4M
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