

HAYES CREEK UPDATE

Thundelarra received a further request from the purchaser of the Hayes Creek Uranium Assets to extend the settlement date again beyond 30 October 2015. Such requests are permitted under the terms of the sale agreement.

After considering the circumstances surrounding the request, the current price of uranium, and the prevailing market sentiment for uranium production and exploration, Thundelarra has decided that a further extension is in the best interests of all Thundelarra shareholders. The revised settlement date will now be 29 April 2016, which the purchaser believes will afford sufficient time to allow it to complete its current plans to deliver the Hayes Creek assets into a listed entity.

Reports on the current market conditions for the uranium sector, including the first restarts of some of the nuclear reactors in Japan, underpin Thundelarra's belief that the uranium market is beginning to show signs of potential recovery and that this further extension is in the best interests of all shareholders.

Thundelarra retains all its original rights under the sale agreement.

For Further Information Contact:
Mr Tony Lofthouse - Chief Executive Officer
+61 8 9389 6927

THUNDELARRA LIMITED
Issued Shares: 319.4M
ASX Code: THX