

**BREAKAWAY RESEARCH UPDATE RELEASED**

Thundelarra is pleased to advise that Breakaway Research has completed a second update note on its research on Thundelarra Limited. The report is released this morning.

This research note updates the initiation note published by Breakaway in November 2014 and the first update note released in April 2015

To view a copy of this update, or the original initiation note and first update, please visit our website at [www.thundelarra.com.au](http://www.thundelarra.com.au)

If you have any difficulty accessing either document, please contact Thundelarra directly, either by telephone on the number below or by email to [info@thundelarra.com.au](mailto:info@thundelarra.com.au) and we will arrange for an electronic copy to be emailed to you.

Breakaway Research is an independent research company. It is a member of Breakaway Investment Group - an Australian financial services company that specialises in the resource sector providing funds management, equity research and corporate advisory services.

**For Further Information Contact:**  
**Mr Tony Lofthouse - Chief Executive Officer**  
**+61 8 9389 6927**

**THUNDELARRA LIMITED**  
**Issued Shares: 319.4M**  
**ASX Code: THX**