

RESULTS OF ANNUAL GENERAL MEETING

Thundelarra Limited (Company) wishes to advise that resolutions 1 to 8 put to the shareholders of the Company at the Annual General Meeting held on 26 February 2016 were passed on a show of hands without amendment.

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001, details of the resolutions, the proxies received and the votes cast in respect of each resolution are set out in the attached proxy summary.

We confirm that in relation to resolution 7 that was put to shareholders to seek approval to issue additional equity securities under the additional 10% placement capacity, the resolution was passed by a sufficient majority as a special resolution.

For further Information please contact:

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Company Secretary

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THUNDELARRA LIMITED

Issued Shares: 337.3M

ASX Code: THX

ANNUAL GENERAL MEETING – 26 FEBRUARY 2016 - VOTE DETAILS

| Resolution | Vote Type | | | | | |
|---|-------------|------------|-------------|--------------------|---------|------------|
| | For | Against | Open-Usable | Open - Conditional | Abstain | Excluded |
| 1 Adoption of Remuneration Report | 52,393,305 | 323,066 | 1,077,730 | - | 38,000 | 62,181,933 |
| 2 Re-election of Mr Frank DeMarte as a Director | 114,721,304 | 50,000 | 1,207,730 | - | 35,000 | - |
| 3 Granting of Incentive options to a Director – Philip G Crabb | 60,004,578 | 314,162 | 1,184,730 | - | 25,000 | 54,485,564 |
| 4 Granting of Incentive options to a Director – Frank DeMarte | 109,834,949 | 314,162 | 1,184,730 | - | 25,000 | 4,655,193 |
| 5 Granting of Incentive options to a Director – Malcolm Randall | 69,785,209 | 45,019,095 | 1,184,730 | - | 25,000 | - |
| 6 Approval to issue securities under Employee Share Option Plan | 55,394,635 | 245,912 | 1,207,730 | - | 25,000 | 59,140,757 |
| 7 Approval of Additional 10% Placement Capacity ⁽¹⁾ | 114,321,738 | 484,566 | 1,207,730 | - | - | - |
| 8 Approval to issue Shares | 114,324,293 | 476,011 | 1,207,730 | - | 6,000 | - |

Note 1 - In relation to resolution 7 that was put to shareholders to seek approval to issue additional equity securities under the additional 10% placement capacity, the resolution was passed by a sufficient majority as a special resolution.