

**MORGANS ISSUES UPDATED RESEARCH NOTE**

Thundelarra is pleased to advise that Morgans Financial Ltd ("Morgans") has released an updated research note on Thundelarra Ltd.

The updated note can be viewed by visiting our website [www.thundelarra.com.au](http://www.thundelarra.com.au), navigating to the Investors / Research Reports tab and clicking on the Morgans Research Update June 2016 entry.

Alternatively, please contact Thundelarra directly on the telephone number below or email [info@thundelarra.com.au](mailto:info@thundelarra.com.au) and we will arrange for an electronic copy to be emailed to you.

Morgans is Australia's largest national full-service retail stockbroking and wealth management network with over 300,000 clients, 500 authorised representatives and 850 staff operating from more than 60 offices in all states and territories. Its alliance partnership with CIMB Investment Bank Berhad ("CIMB") enables Morgans to continue supporting its clients in the Asian region who want access to the Australian market through Morgans.

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**THUNDELARRA LIMITED**  
**Issued Shares: 337.3M**  
**ASX Code: THX**