

VE CONFERENCE PRESENTATION – GOLD COAST 2016

Thundelarra CEO Tony Lofthouse will deliver a presentation on Wednesday 22 June 2016 at the Vertical Events Gold Coast Investment Showcase being held at the Marriott in Surfers Paradise.

The presentation provides an update on the current interpretation and conceptual model for the formation of mineralisation at Red Bore. It also outlines the work programmes planned at Red Bore and on our gold projects at Garden Gully, Payne's Find and Mooloogool in Western Australia.

To view, please follow the link below, or copy and paste the address into your browser:

http://www.thundelarra.com/documents/2016/06/20160622_THX_InvestorShowcase_GoldCoast2016.pdf

or alternatively on the Company's website: www.thundelarra.com.au

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THUNDELARRA LIMITED
Issued Shares: 337.3M
ASX Code: THX

Thundelarra Red Bore; Garden Gully Exploration Update



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Gold Coast Investor Showcase
Surfers, 22 June 2016

Investment Rationale

An active explorer that puts money in the ground

- **Strong management team**
200 years' combined experience in all aspects of the resource sector
- **History of successes**
Yilgarn Star gold; UMC iron ore; Copernicus nickel; Thunderball uranium; now Red Bore?
- **Drilling activity current**
Garden Gully gold targets; Red Bore deep copper-gold targets about to be drilled
- **Potential DeGrussa VHMS repetitions at Gossan**
Deep gravity target showing the right geological setting for VHMS lens
About 1 km from the Conductor 5 underground development
- **Drilling success at Gossan would deliver SP re-rating**
- **Diverse exploration portfolio, all with discovery potential**
Copper at Allamber; zinc at Sophie Downs; nickel at Keller Creek; graphite at Sophie Downs and at Allamber; plus uranium.....

Share Capital Structure

Listed on the Australian Stock Exchange: ticker THX.asx

| | |
|---|---------------|
| ➤ Fully paid shares | 337.3 million |
| ➤ Unquoted Options (<i>various exercise prices from \$0.06 to \$0.23</i>) | 23.2 million |

| | |
|---|-----------------|
| Market capitalisation (at \$0.053 on 17 June 2016) | \$ 17.9 million |
|---|-----------------|

| | |
|---------------------------------|----------------|
| Cash on hand (at 31 March 2016) | \$ 2.0 million |
|---------------------------------|----------------|

| | |
|--------------------------------------|----------------|
| Equity investments (at 17 June 2016) | \$ 0.3 million |
|--------------------------------------|----------------|

| | |
|---|----------------|
| Tranche 2 Hayes Creek sale (due by 28 October 2016) | \$ 0.9 million |
|---|----------------|

Top Shareholders (at 30 April 2016)

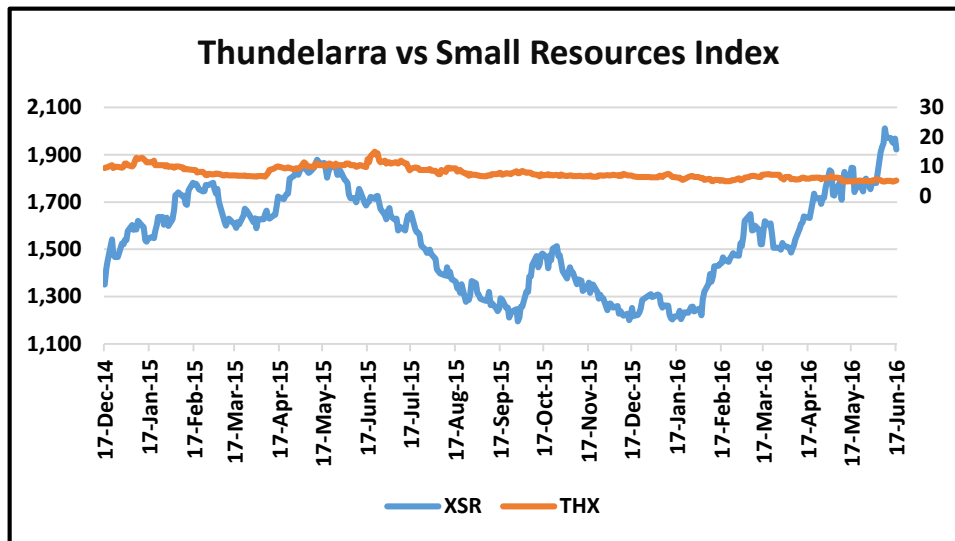
| | |
|---|-------|
| 1. Ragged Range Mining Pty Ltd & Associates | 15.2% |
| 2. Chin Nominees Pty Ltd & Associates | 12.4% |
| 3. MPI Nickel (subsidiary of Norilsk) | 1.7% |

| | |
|----------------------------|-----|
| Top 20 Shareholders | 40% |
|----------------------------|-----|

| | |
|-----------------------------|-----|
| Board and Management | 19% |
|-----------------------------|-----|

Recent price performance

Thundelarra is a relatively liquid stock compared to most junior explorers. Price catalysts from active exploration programmes will translate to share market action.



The recent lag behind the ASX Small Resources index recovery could change with the drilling at Red Bore and Garden Gully.

18 Month Trading Statistics

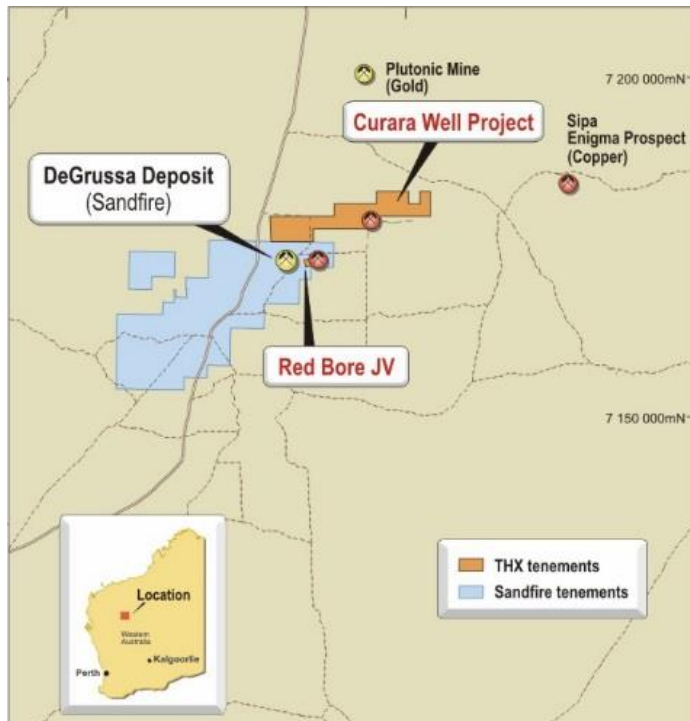
(From 18 December 2014 to 17 June 2016)

| | |
|-------------------------------|--------------------|
| Total shares traded: | 120 million |
| Percentage of Issued Capital: | 36% |
| Total value: | A\$11 million |
| Average daily turnover: | 0.31 million |
| Average daily value: | A\$25,500 |
| 12 month high-low | A\$0.17 - A\$0.049 |

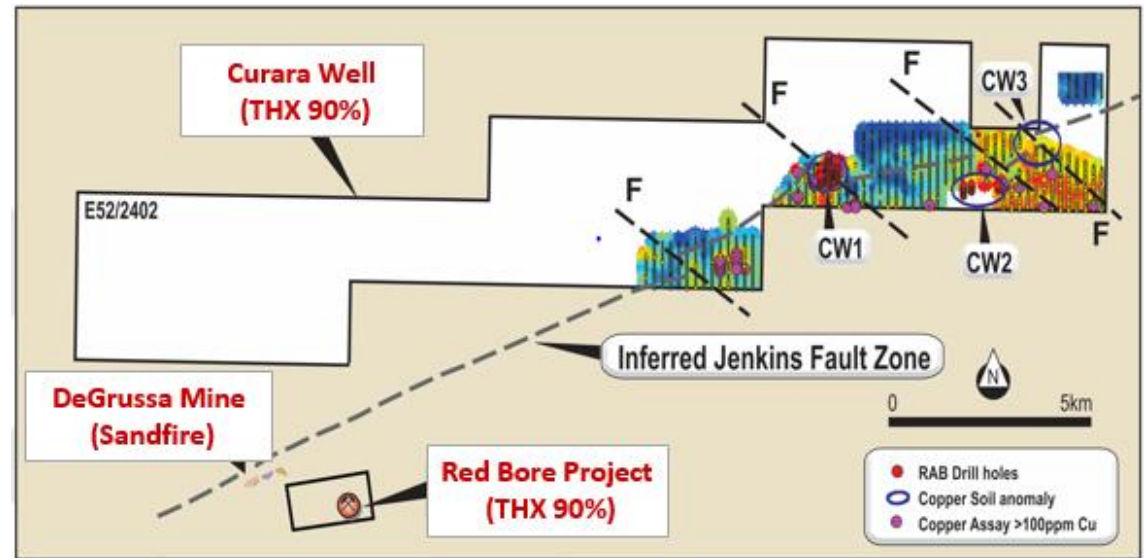
Further newsflow and price catalysts:
Drill deep VHMS target at Red Bore;
Drill Garden Gully gold targets;
Gold exploration at Mooloogool;
Geophysics at Payne's Find targeting gold.



Murchison: Red Bore, Curara Well (each 90%)



21 March 2014: THX settles all outstanding disputes with prospector Bill Richmond.
14 July 2014: diamond drilling hits DSO-grade chalcopyrite
7.05m at 28.4% Cu, 1.3gpt Au and 32.2gpt Ag from 30m



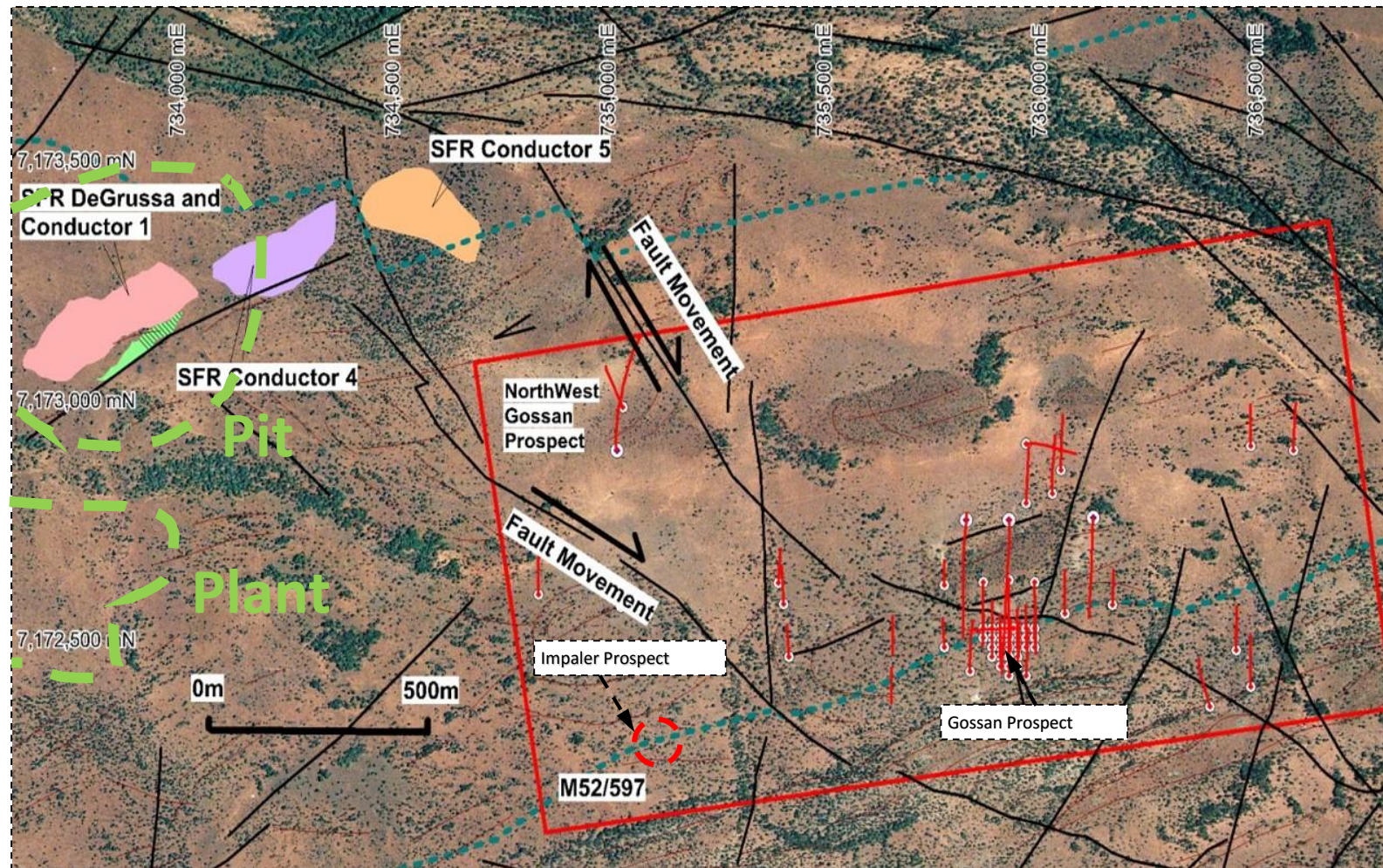
Red Bore - Gossan

- Gravity data refines deep targets;
- VHMS now indicated at depth;

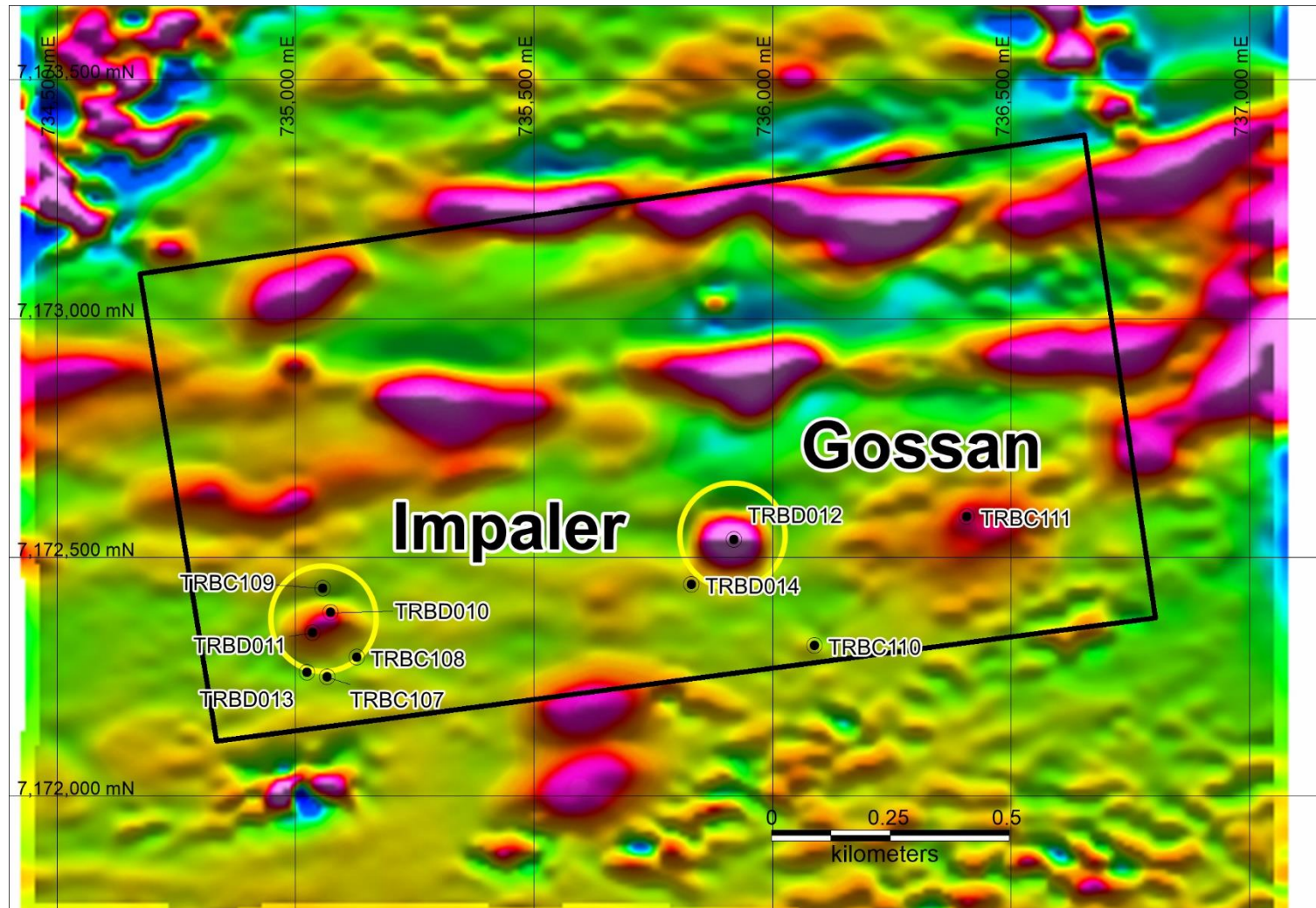
Red Bore - Impaler

- VMS setting confirmed
- Primary sulphides identified

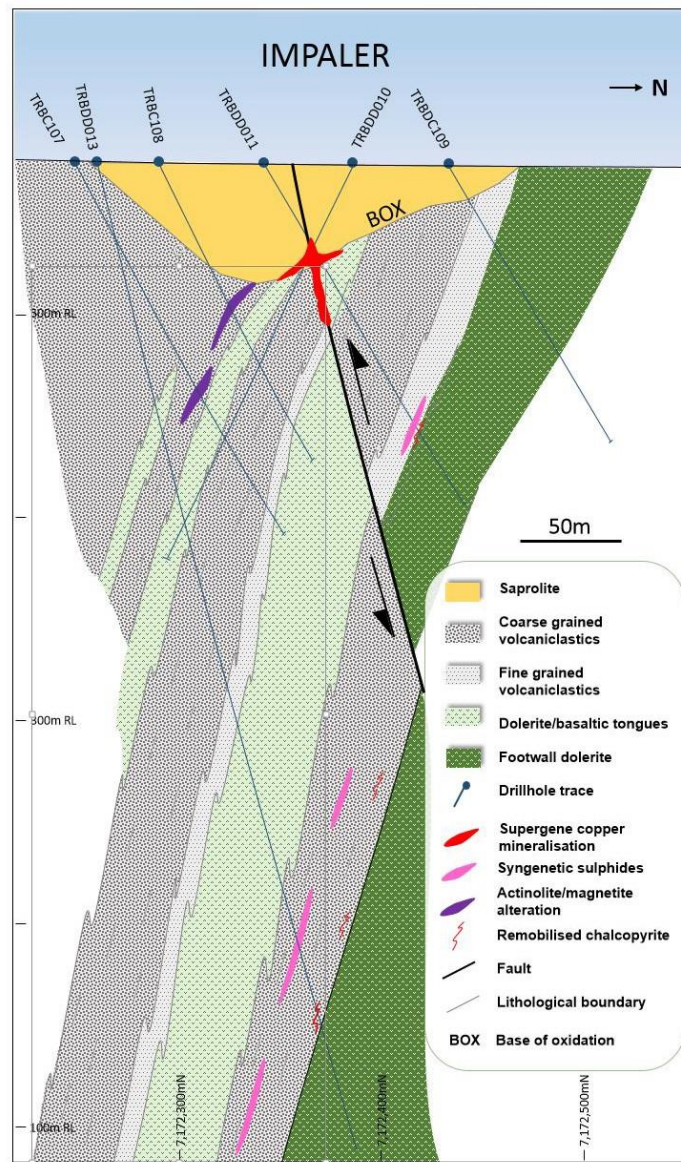
Red Bore setting adjacent to DeGrussa



Red Bore: recent drilling (Dec 2015 – Feb 2016)



Interpretation of Impaler mineralisation



- Confirmed VHMS setting
- Right pathfinder geochemistry

| VHMS Pathfinders | | | | Element | Zinc | Lead | Moly | Arsenic | Bismuth | Gold |
|------------------------------------|------|-----|----------|------------|------|------|------|---------|---------|------|
| | | | | Unit | ppm | ppm | ppm | ppm | ppm | ppb |
| | | | | Background | 100 | 35 | 0.7 | 27 | 0.4 | 80 |
| Anomalous cut-off (3 x background) | | | | 300 | 100 | 2.0 | 75 | 1.0 | 250 | |
| Hole No | From | To | Interval | Zn | Pb | Mo | As | Bi | Au | |
| TRBC107 | 124 | 133 | 9m | | 194 | | | 6.0 | | |
| | | | | | | | | | | |
| TRBC108 | 84 | 92 | 8m | 273 | 158 | | | 4.1 | | |
| | | | | | | | | | | |
| TRBC110 | 6 | 18 | 12m | | | 5.4 | | 0.8 | | |
| | | | | | | | | | | |
| TRBD010 | 20.7 | 51 | 29.3m | 591 | 262 | | 126 | 2.5 | | |
| | | | | | | | | | | |
| TRBD011 | 29 | 33 | 4m | 559 | 858 | | 140 | 7.3 | | |
| | | | | | | | | | | |
| TRBD012 | 26 | 46 | 20m | 472 | | 24.1 | | 1.4 | 538 | |
| | 66 | 75 | 9m | 279 | | 10.8 | | | 559 | |
| | | | | | | | | | | |
| TRBD013 | 279 | 291 | 12m | | | | | 1.4 | | |
| | 394 | 397 | 3m | 296 | | | | 1.0 | | |
| | | | | | | | | | | |

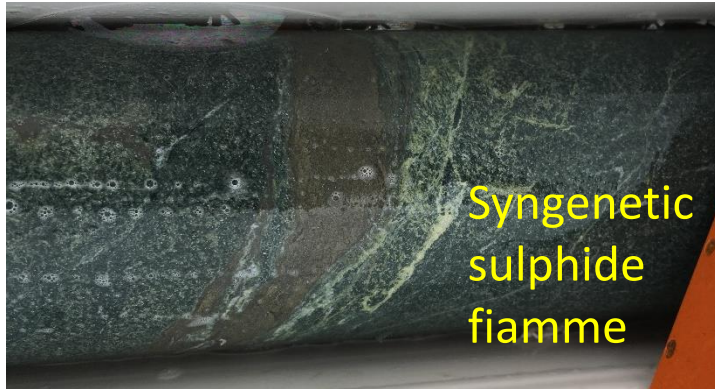
- Peperitic textures typical of VHMS
- Bounded by dolerite sills like Monty

Further evidence for VMS setting

IMPALER : TRBDD013

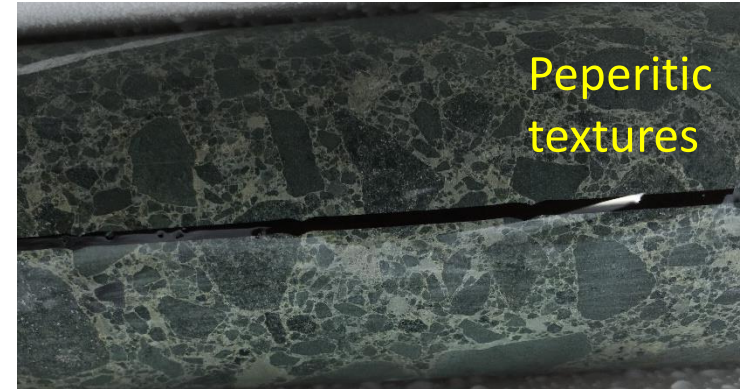
Scale: core is 5 cm wide

GOSSAN : TRBDD014



~310 to
380m -

- 390m

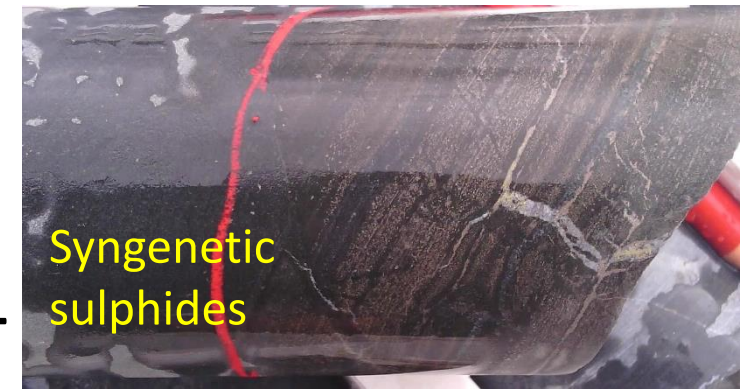


Peperitic
textures



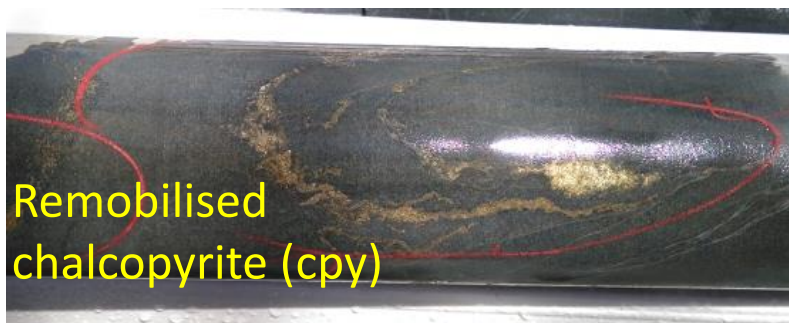
- 400m

Syngenetic cpy
in hyaloclastite



320m -

Syngenetic
sulphides



- 446m

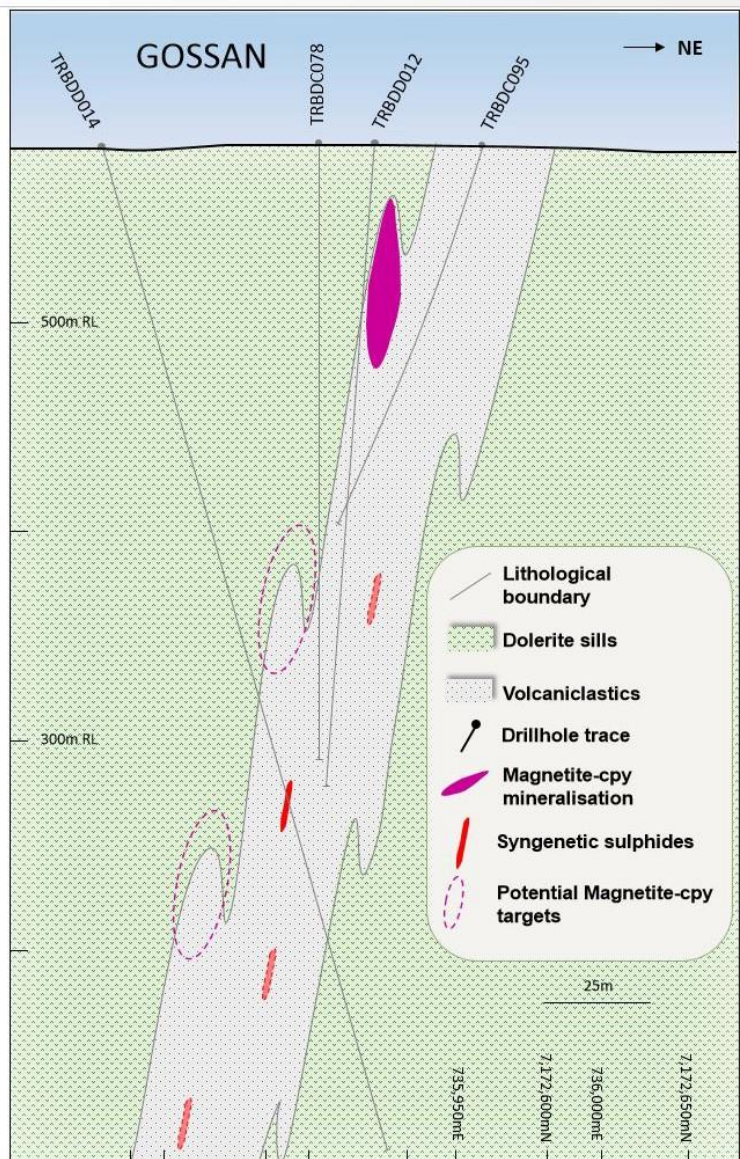
Remobilised
chalcopyrite (cpy)

Peperitic textures, sulphides in
fiamme, sulphides in sediments.



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Re-interpretation of Gossan mineralisation

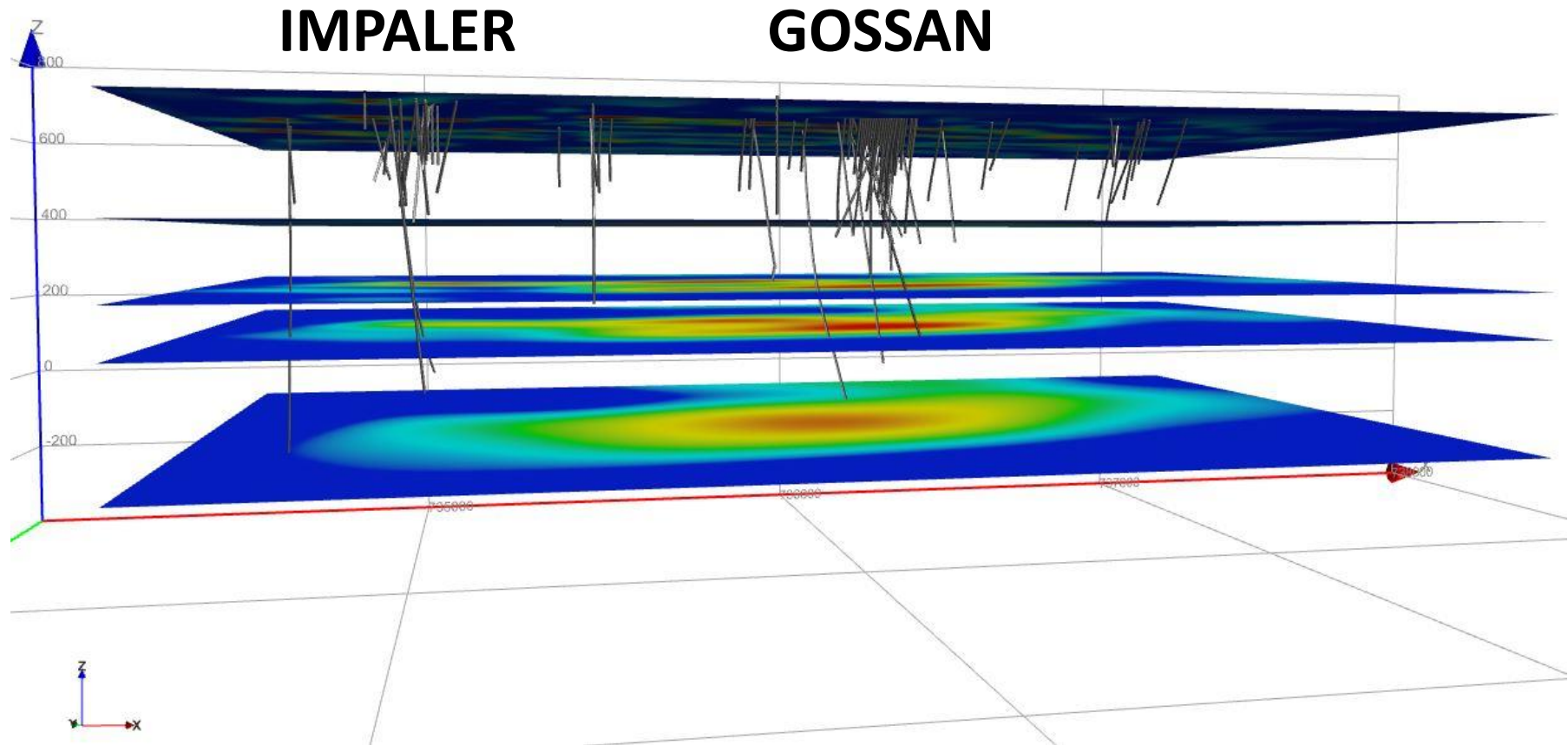


- High grade sulphide mineralisation is probably remobilised
- Still consistent with revised model
- Most important factor:

PRIMARY CHALCOPYRITE NEAR SURFACE **MUST** COME FROM PRIMARY SOURCE (BELOW?)

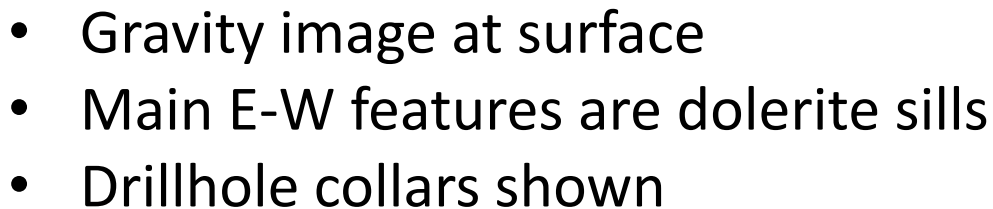
- Intensely folded and compressed package of volcaniclastics
- Bounded by dolerite sills like Monty
- Potential repetitions of high grade
- Gravity has identified possible primary target at depth

Red Bore: gravity data reinterpreted

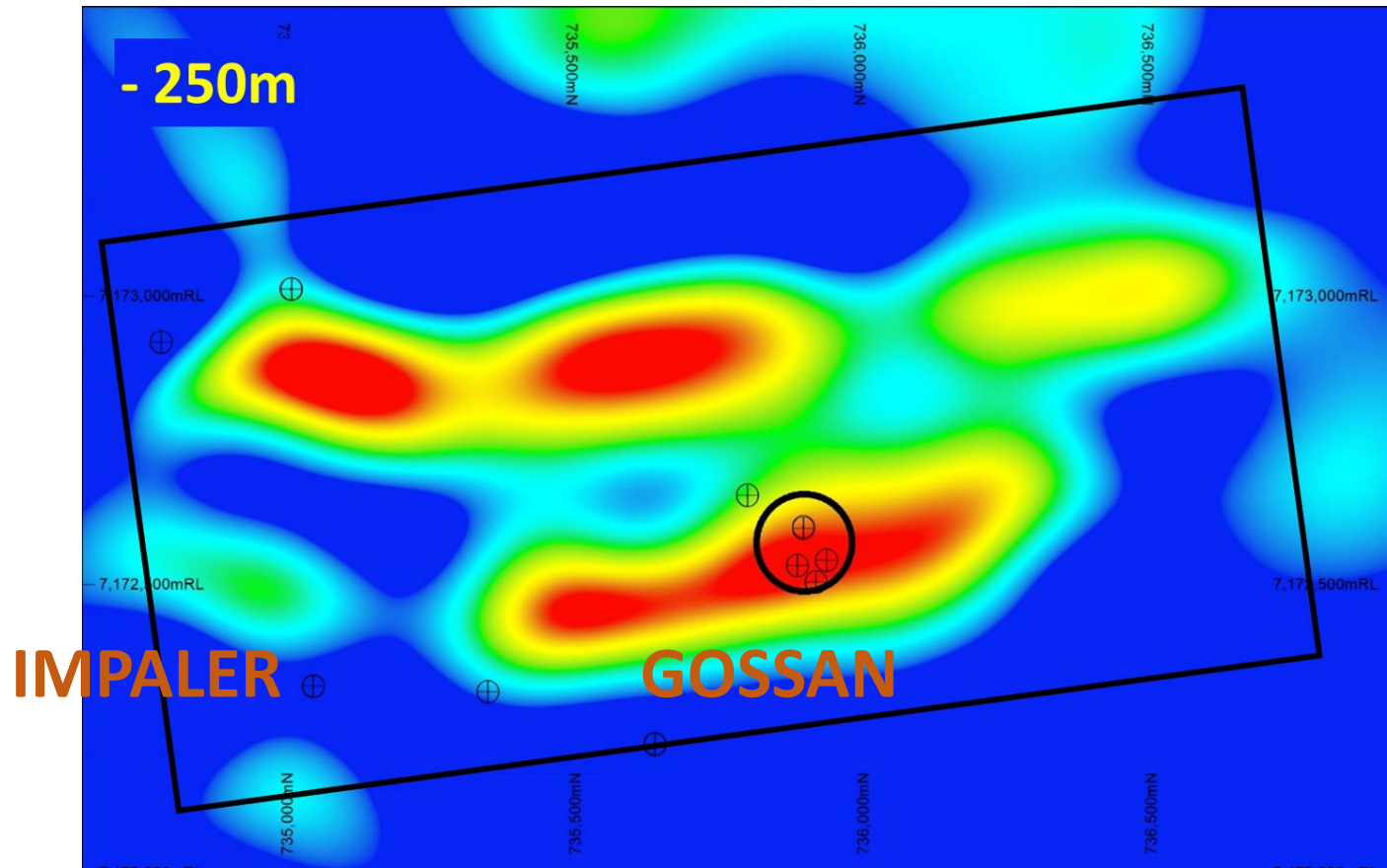


- Looking north
- Gravity slices at surface, -190m, -290m, -390m and -590m
- Most drilling is in top 200m

12

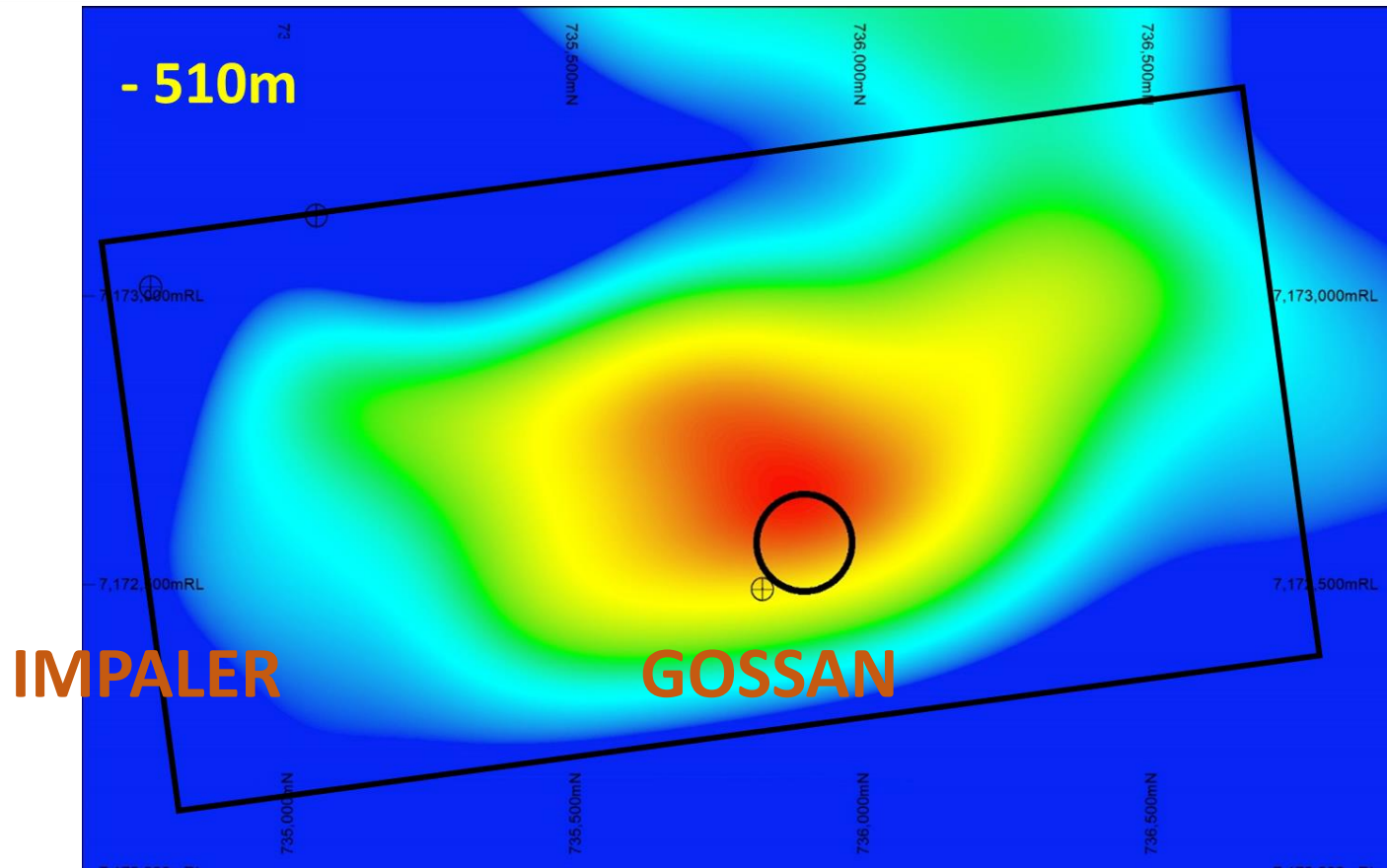


Red Bore: gravity data reinterpreted



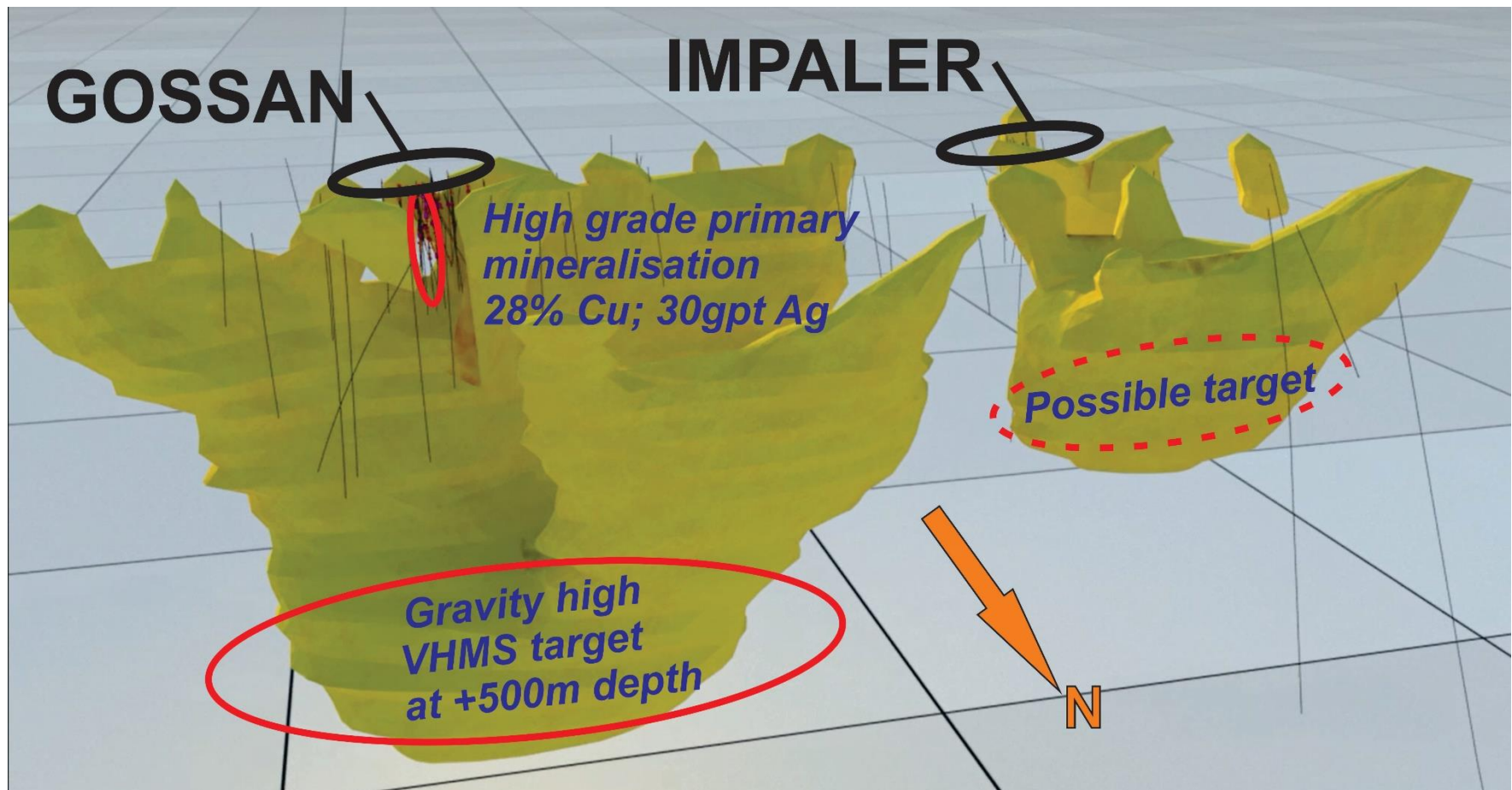
- Gravity image at 250m below surface
- Dolerite sills continuing to merge
- Drillhole pierce points shown

Red Bore: gravity data reinterpreted



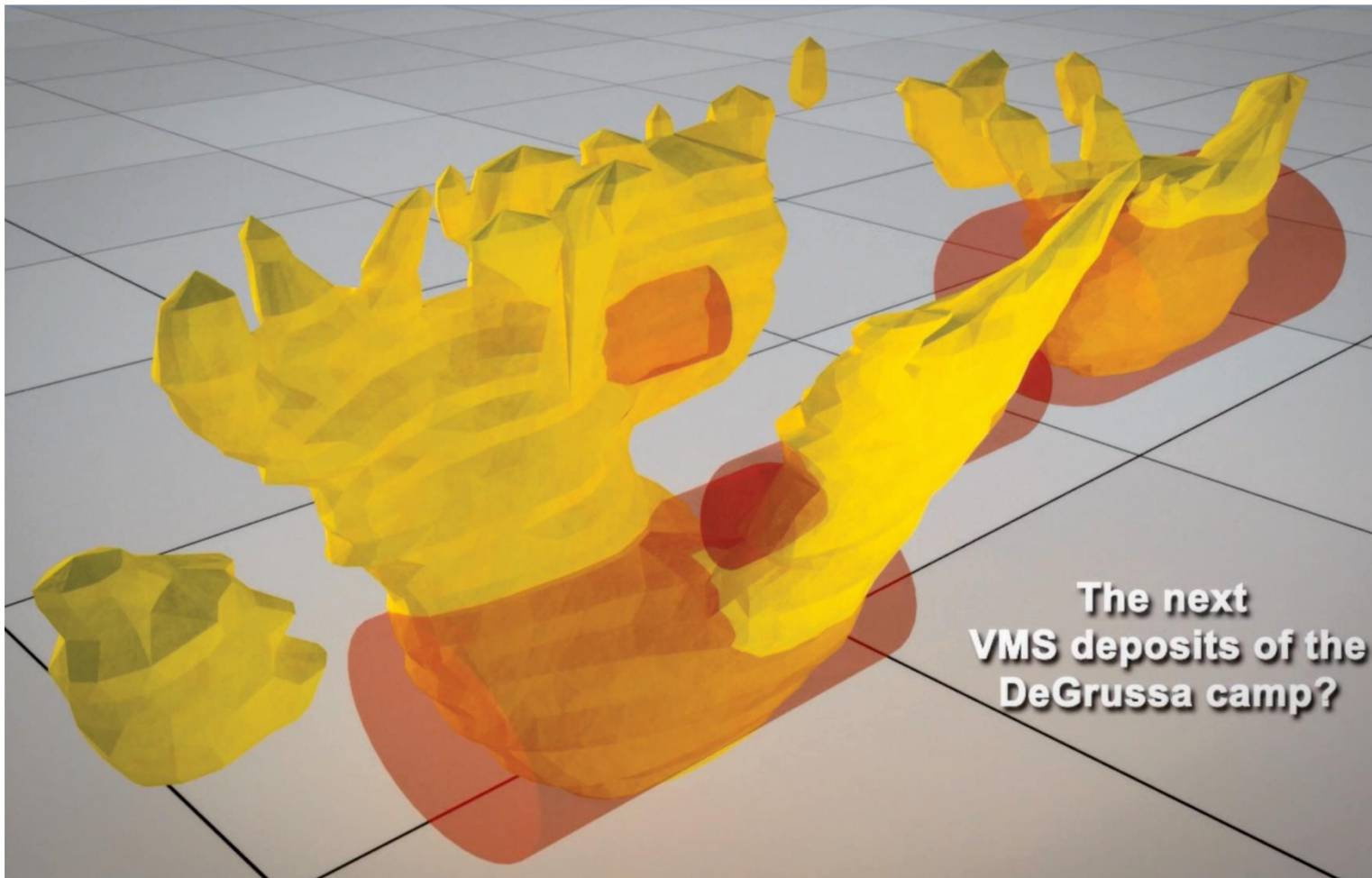
- Gravity image at 510m below surface
- Target ~120m NW of Gossan
- Possible vent? Needs drill-testing

Red Bore: deep gravity targets. VHMS?



Gravity re-interpretation has identified several new targets

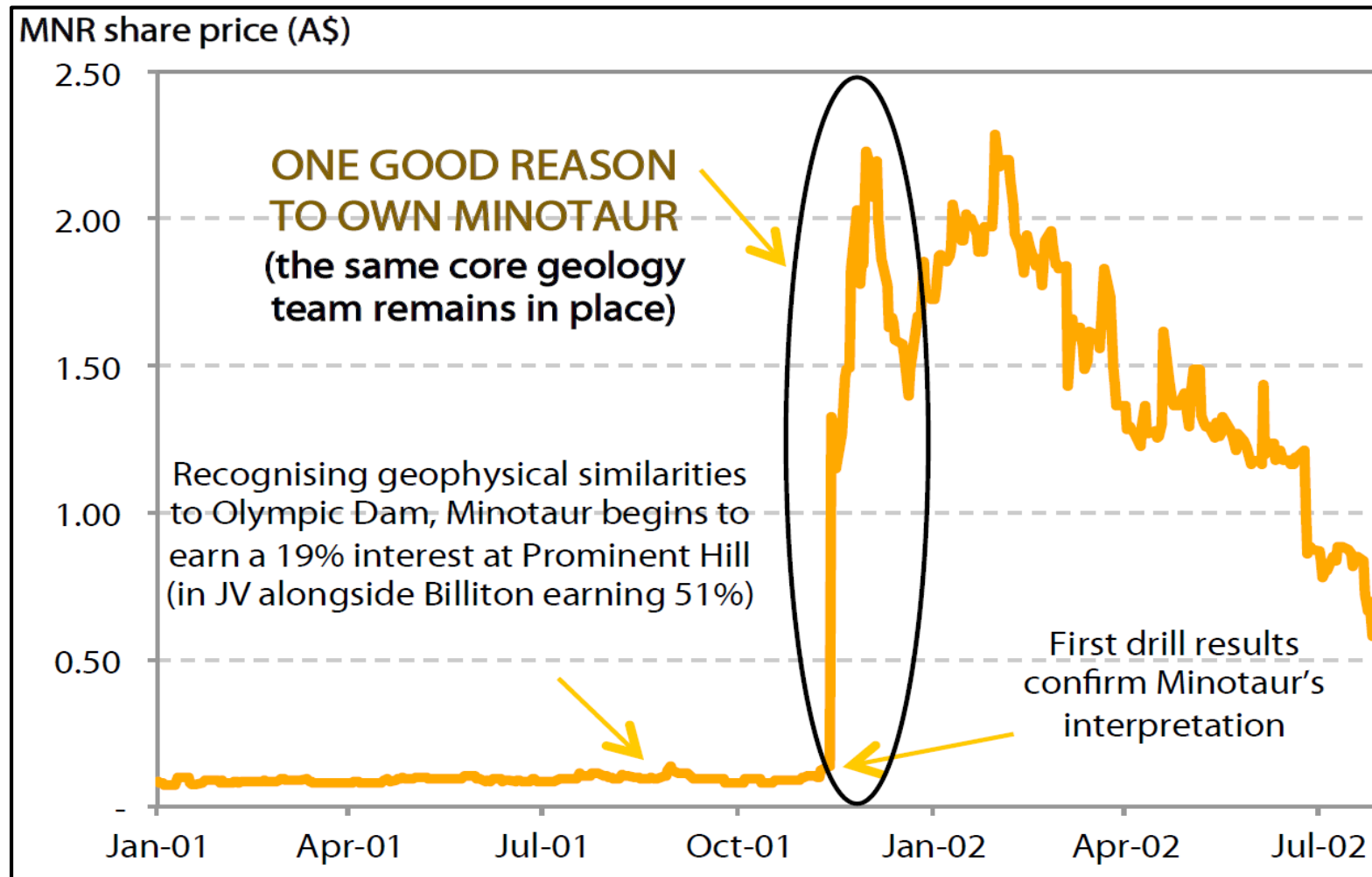
Red Bore: conceptual ore genesis model



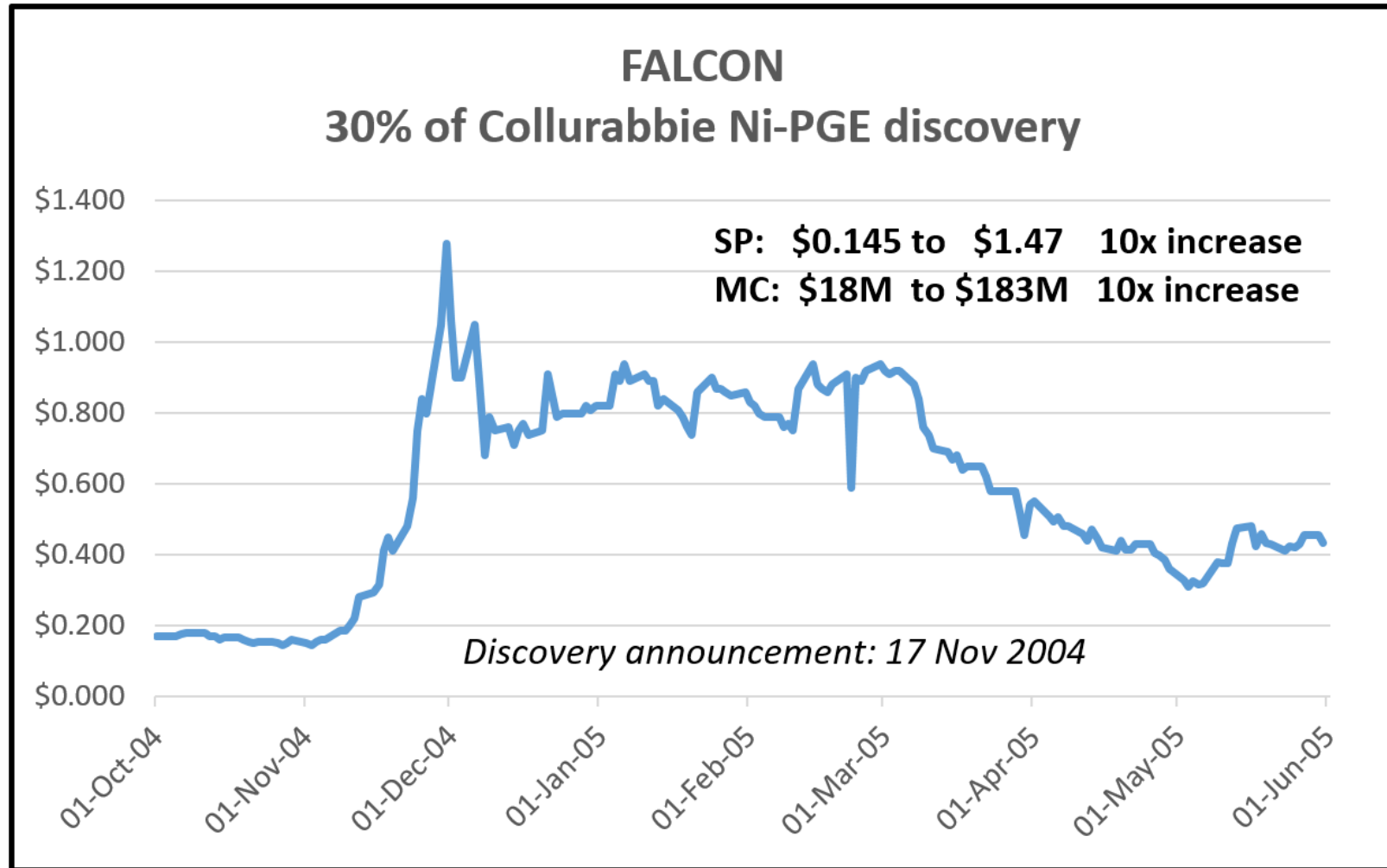
The next
VMS deposits of the
DeGrussa camp?

View this animation on our website:
www.thundelarra.com.au

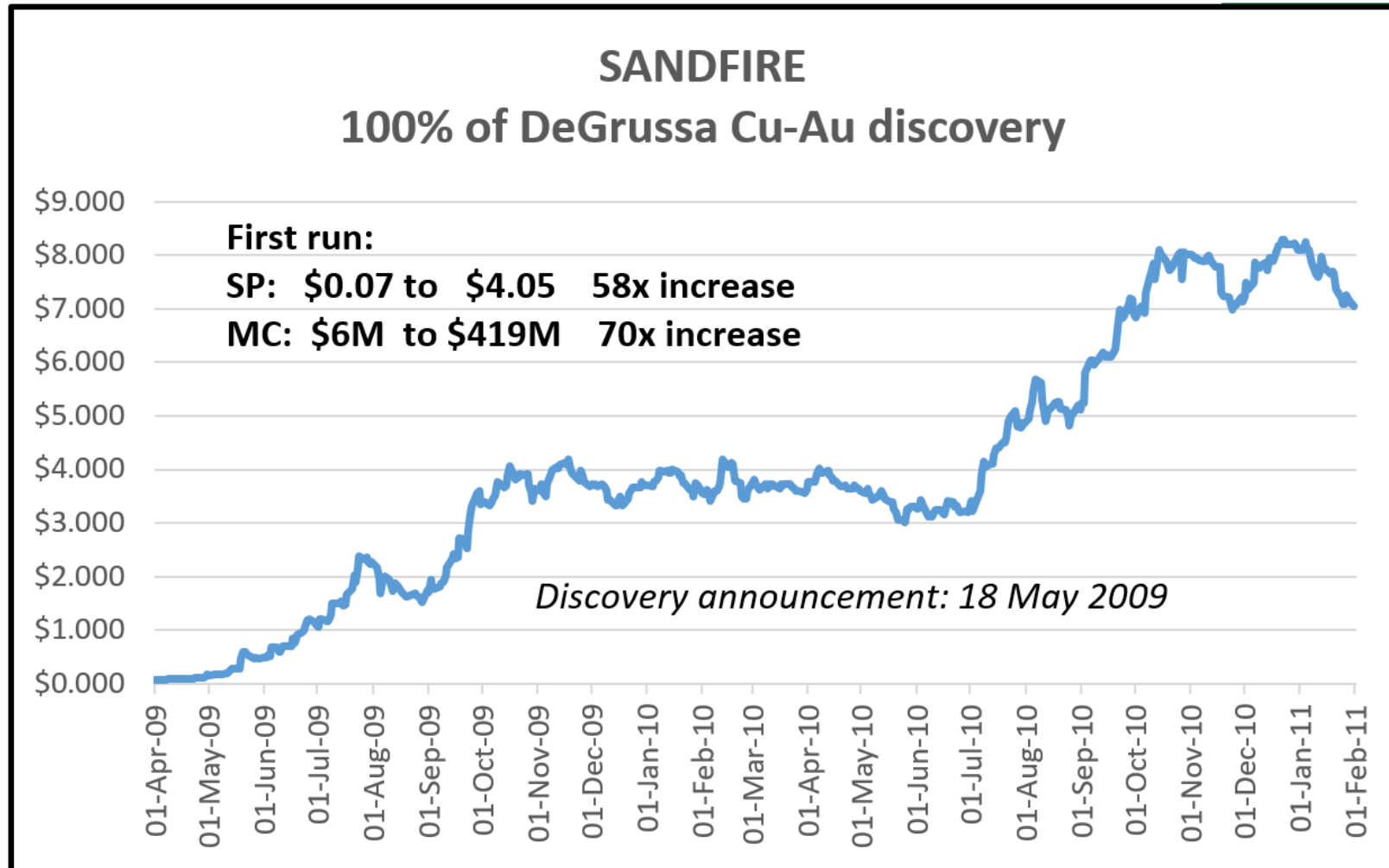
Red Bore : what might a discovery mean?



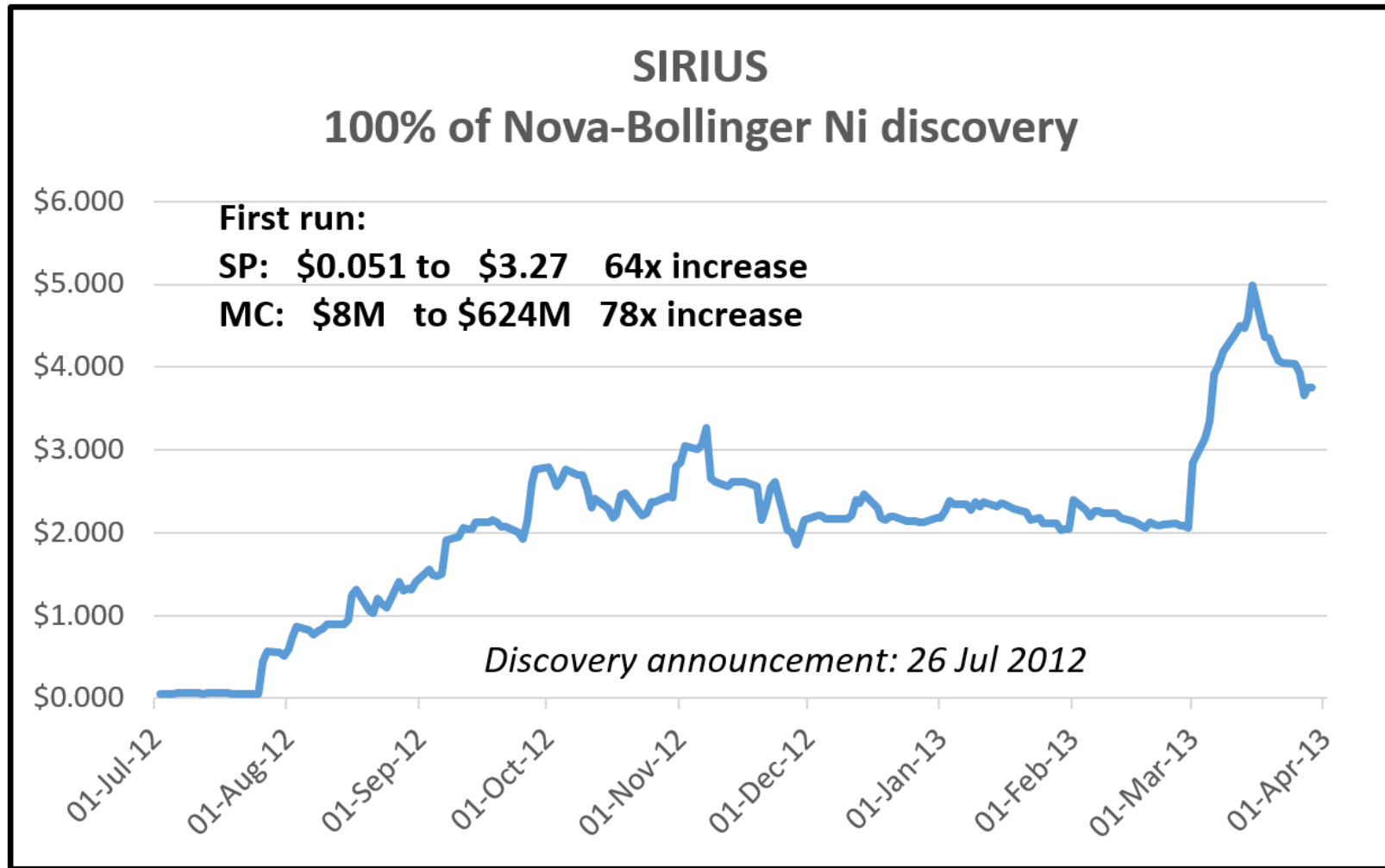
Red Bore : what might a discovery mean?



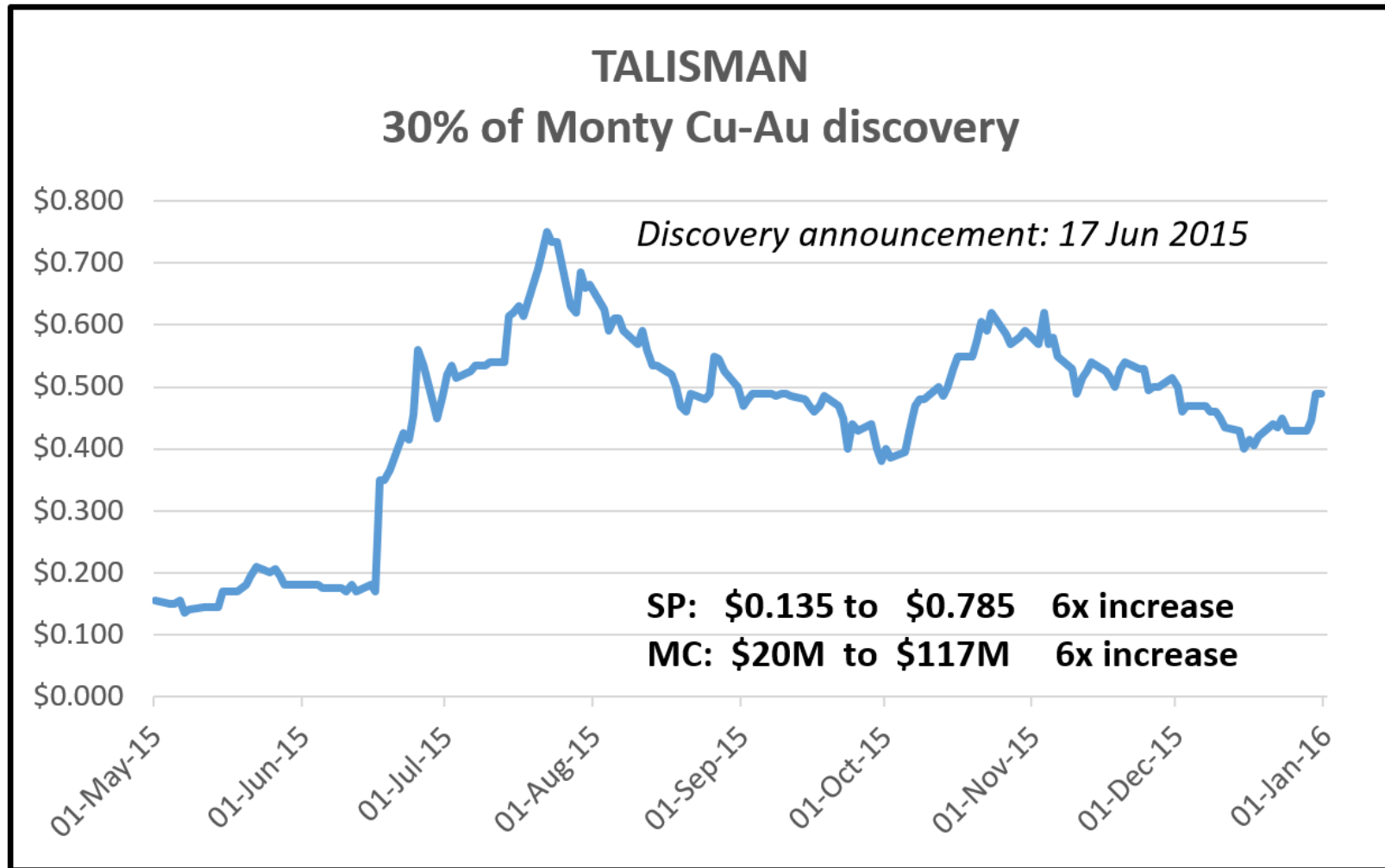
Red Bore : what might a discovery mean?



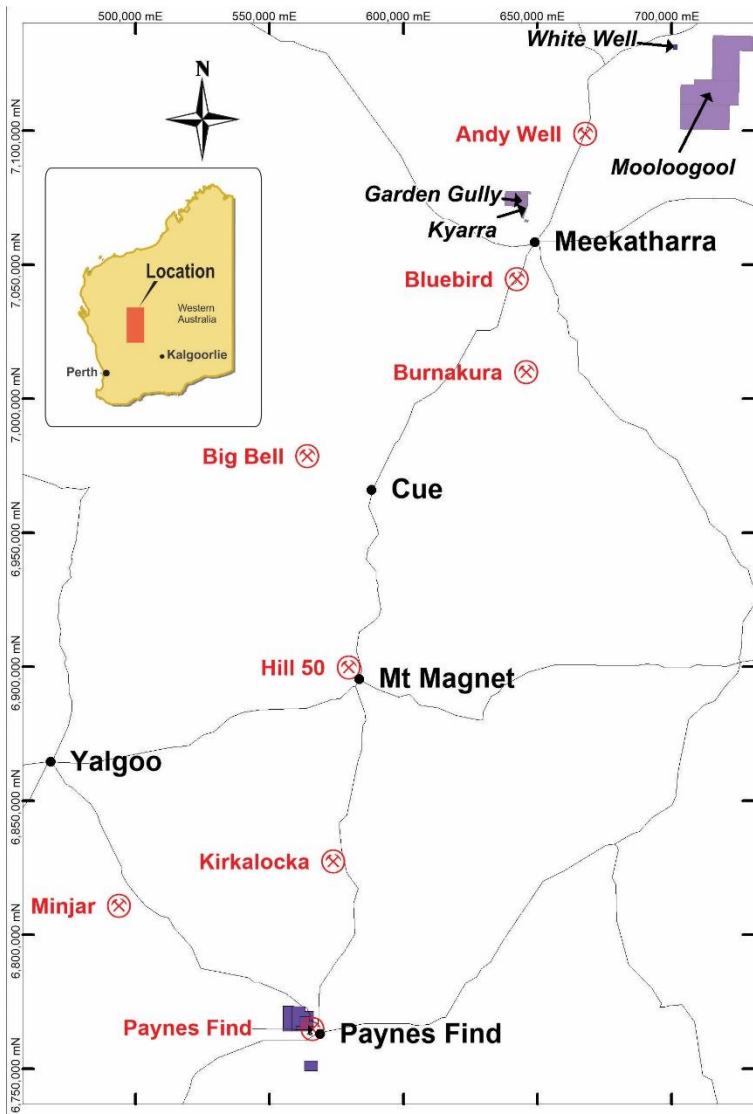
Red Bore : what might a discovery mean?



Red Bore : what might a discovery mean?

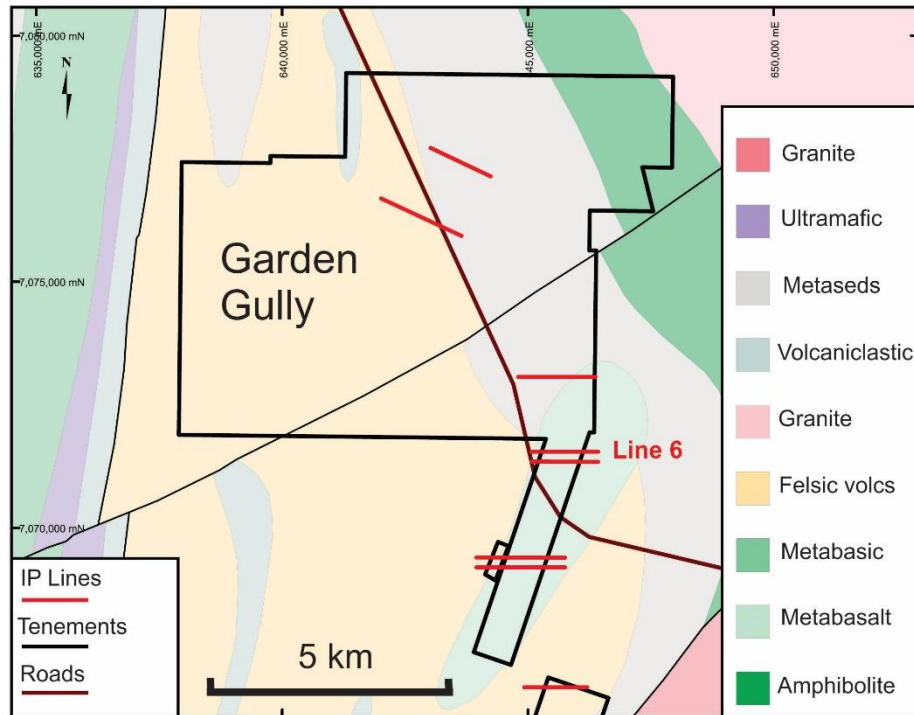


Red Dragon gold portfolio

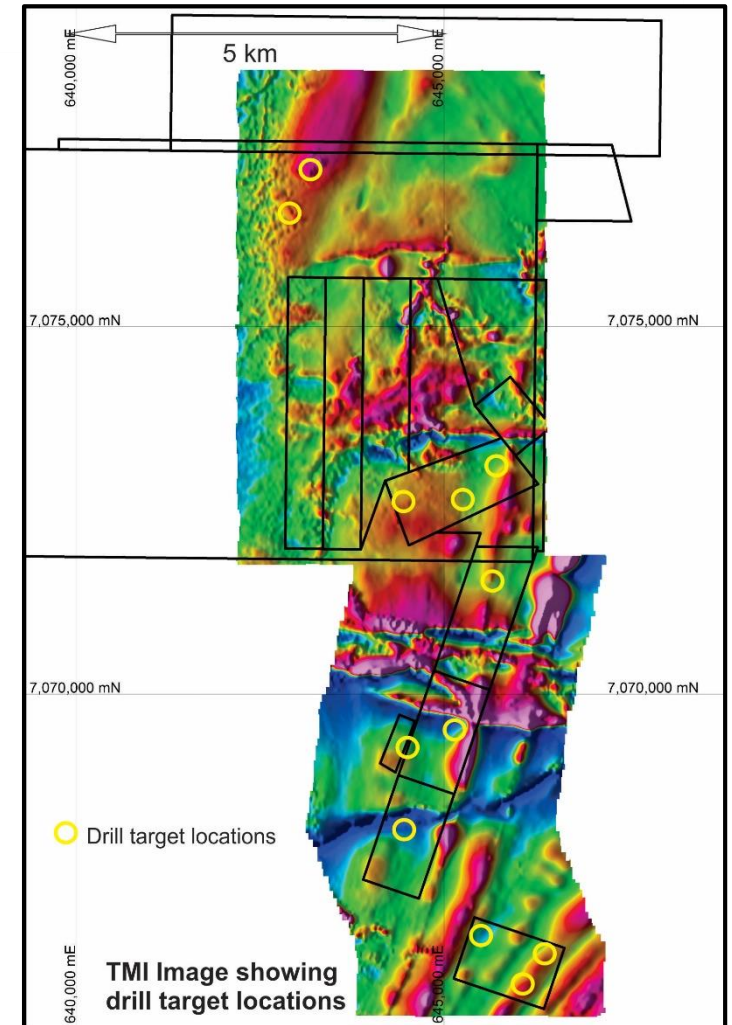


- Adds dedicated gold exposure
- Gold sector in favour
- Grass roots exploration
- Right geology
- Historical gold production
- Walk-up drill targets
- Close to infrastructure
- Close to 2 operating gold plants
 - Andy Well ~300 ktpa
 - Bluebird ~3 Mtpa
- Close to active current exploration
- PoWs granted. Heritage underway
- Discovery = rapid SP re-rating

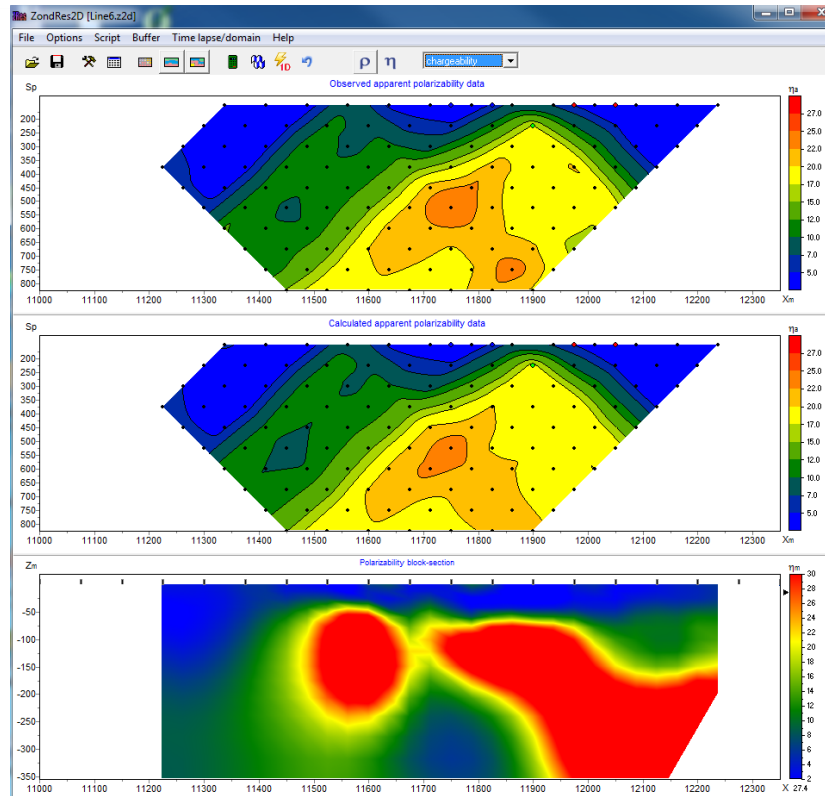
Garden Gully (gold)



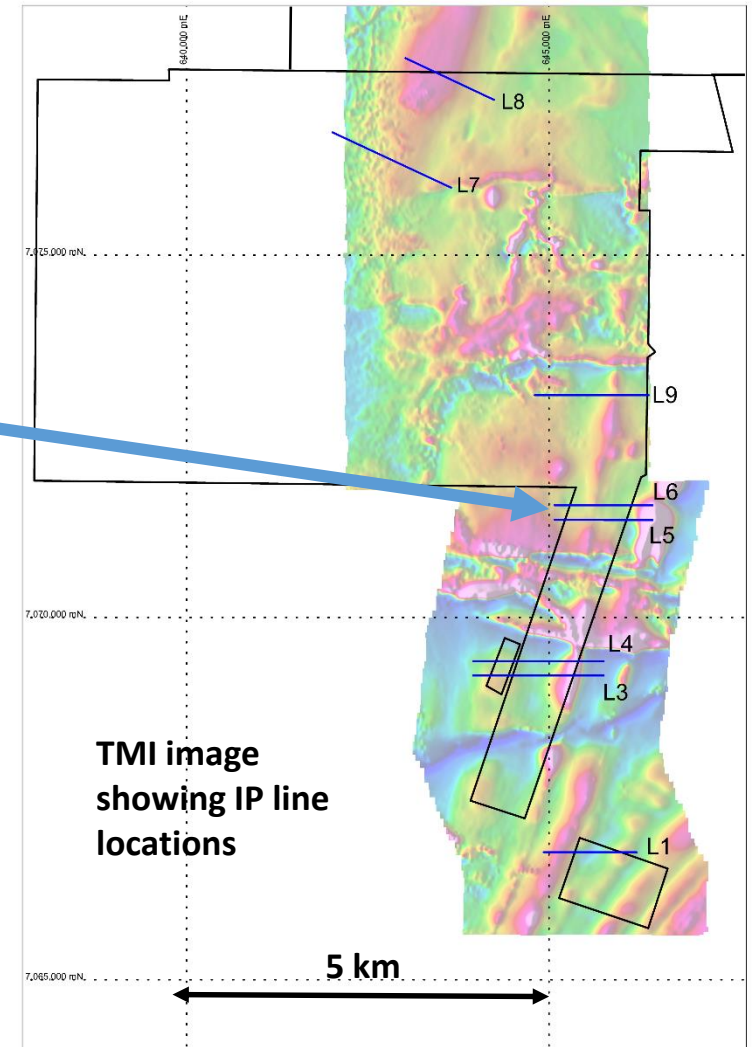
- Active exploration area (DRM, MLX et al)
- Proven gold-bearing area (21 koz at 21 gpt)
- Historically interpreted as shear-hosted gold
- Significant IP targets to be drill-tested



Garden Gully (gold)



- Historically interpreted as shear-hosted gold
- Most historical drilling relatively shallow
- IP interpretation suggests a different model
- Deeper drilling to test this other model



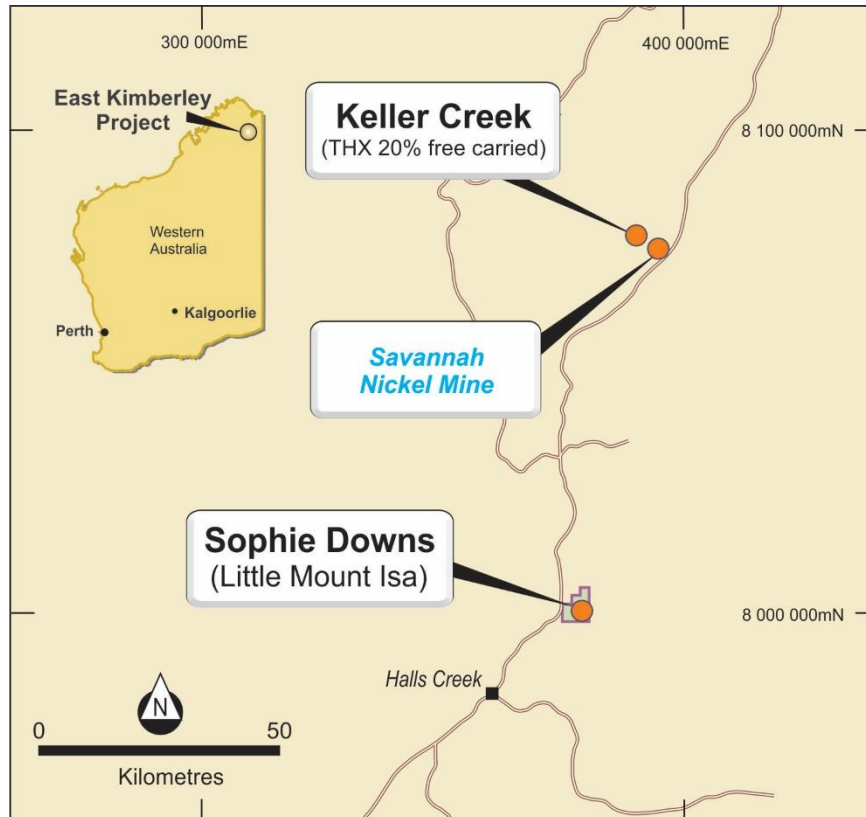
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Payne's Find (gold)



- Historical gold occurrences in and around Payne's Find
- Green fields exploration
- Known pegmatite occurrences
- Abuts Mount Edon Lithium Project at north and south
- Gold potential remains main Thundelarra target

East Kimberley, WA: zinc, graphite, nickel



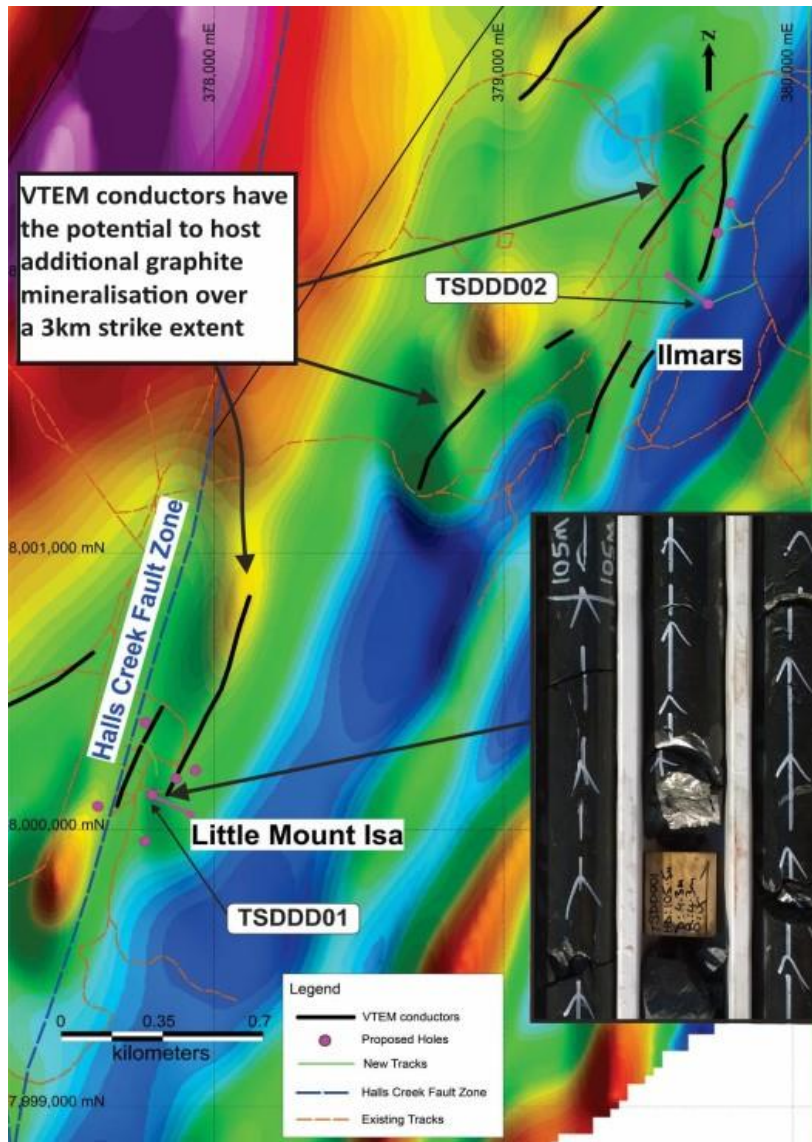
Sophie Downs

- Little Mount Isa, Ilmars prospects
- Zinc intercepts at LMI
- Graphitic schists common
- Halls Creek Fault Zone

Keller Creek (THX 20% fci)

- Abuts PAN's Savannah nickel mine
- Free carried to decision to mine
- Hosts Savannah North extensions
- Market attributes little to no value

Sophie Downs: graphite discovery



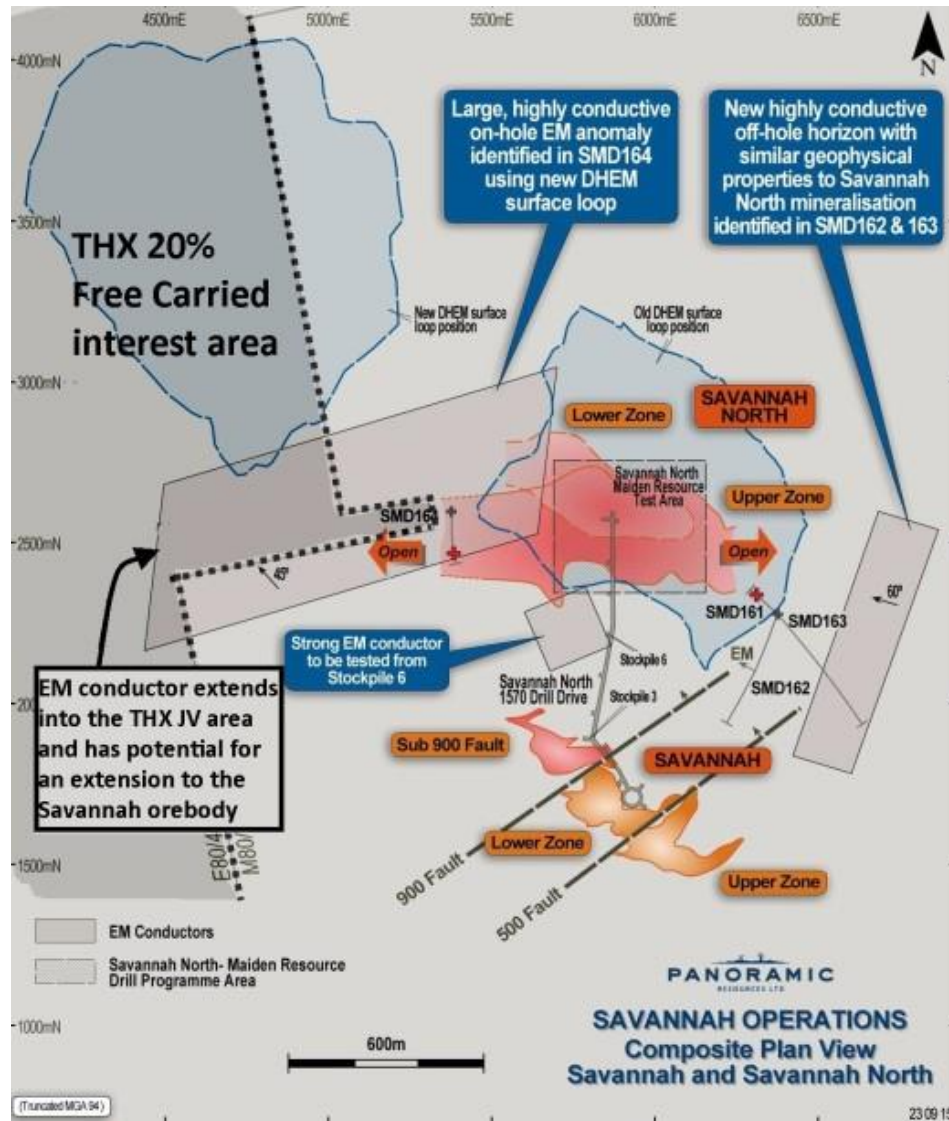
Little Mount Isa, Ilmars prospects

- *60m zone of graphitic schists from 69m to 130m at LMI*
- *45m (83m to 118m): zones with +50% graphite*
- *True width estimated to be in excess of 25m*
- *Drilling complete; assays pending*
- *20 Aug 2013 announcement:*
 - *13m at 4.6% Zn from 52m*
 - *12m at 4.0% Zn from 54m*



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Keller Creek: 20% fci in nickel extensions



Panoramic Resources (26 Aug 2015):

- **25.95m at 2.55% Ni; 1.49% Cu and 0.17% Co in Lower Zone of Savannah North**
- **EM data suggests total strike extent of mineralised horizon is approximately 2 kms**
- **Extends to the west, into Keller Creek tenement in which THX has a 20% free carried interest**

29



- ## Graphite (ASX release 10 Oct 2012)

- Hatrick: 36m at 7.23% TGC
- Cliff South: 28m at 8.74% TGC



Disclaimer

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Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code 2012).

The information in this presentation that relates to exploration data disclosed under the JORC Code 2012 was reported in full in various ASX announcements released in 2014 and in 2015; and in those dated 29 March, 26 April, and 09 May 2016. No information has materially changed since it was last announced. Additional exploration data from the Allamber and Ngalia Basin projects were prepared and first disclosed under the JORC Code 2004. Any such data / results presented herein but not updated to comply with the JORC Code 2012 are because the information has not materially changed since it was originally reported.

Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

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