

ASX/Media Announcement

26 September 2016

ALLAMBER FOLLOW-UP DRILLING UNDERWAY

Thundelarra is pleased to report that a multi-purpose drill rig with both reverse circulation and diamond drilling capability has mobilised to Allamber in the Northern Territory. Drilling is underway to test follow-up targets at the Ox-Eyed Herring and Tarpon prospects. It is anticipated that a number of holes will be drilled with RC pre-collars and diamond tails.

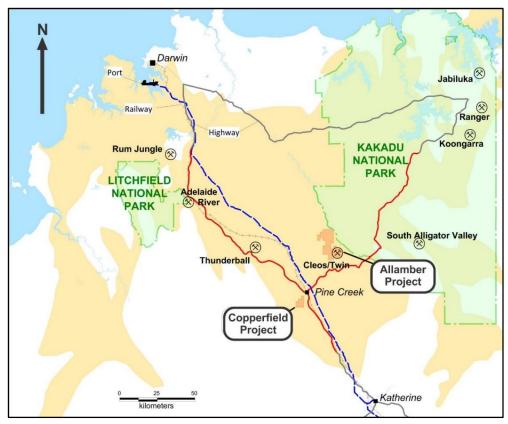


Figure 1. Allamber Project location and local infrastructure. Copperfield was relinquished.

The main objective of the programme is to follow up mineralisation intersected in previous exploration and reported in announcements dated 03 February and 24 September 2015:

Hole No	From	То	Interval	Cu (%)	Ag (ppm)
TAL136RC	112m	120m	8m	2.71	
TAL140RC	182m	188m	6m	1.58	20
TAL141RC	148m	149m	1m	3.96	15
TAL145RC	127m	129m	2m	1.21	5

Table 2. Significant drill intercepts from previous programmes.

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THUNDELARRA LIMITED Issued Shares: 423.5M