

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THUNDELARRA LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILIP G CRABB
Date of last notice	1/03/2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(1), (2) & (3) 3/03/2017.
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
RAGGED RANGE MINING PTY LTD:	44,792,646 Ordinary shares
IOMA PTY LTD (THE GEMINI FUND A/C):	2,594,439 Ordinary shares
	750,000 Unquoted options expiring 26/02/2021 exercisable at \$0.08.
	3,000,000 Unquoted options expiring 23/02/2022 exercisable at \$0.07.
THE CRABB SUPERANNUATION FUND:	1,797,926 Ordinary shares.
DARKDALE PTY LTD (THE DARKDALE A/C):	6,000,000 Ordinary shares.

+ See chapter 19 for defined terms.

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Class	(1), (2) & (3) Ordinary shares
Number acquired RAGGED RANGE MINING PTY LTD: IOMA PTY LTD (THE GEMINI FUND A/C):	(1) 220,716 (2) 200,000
Number disposed RAGGED RANGE MINING PTY LTD	(3) 333,333
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$11,732.85 (2) \$10,619.95 (3) \$17,999.00
No. of securities held after change RAGGED RANGE MINING PTY LTD: IOMA PTY LTD (THE GEMINI FUND A/C): THE CRABB SUPERANNUATION FUND: DARKDALE PTY LTD (THE DARKDALE A/C)	44,680,029 Ordinary shares 2,794,439 Ordinary shares 750,000 Unquoted options expiring 26/02/2021 exercisable at \$0.08. 3,000,000 Unquoted options expiring 23/02/2022 exercisable at \$0.07. 1,797,926 Ordinary shares. 6,000,000 Ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) On market trade. (2) On market trade (3) Off market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.