Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THUNDELARRA LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILIP G CRABB
Date of last notice	7/03/2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	BOTH DIRECT AND INDIRECT	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.	
Date of change	7/03/2017	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & c	lass of securities
RAGGED RANGE MINING PTY LTD:	44,680,029	Ordinary shares
IOMA PTY LTD (THE GEMINI FUND A/C):	2,794,439	Ordinary shares
	750,000	Unquoted options expiring 26/02/2021 exercisable at \$0.08.
	3,000,000	Unquoted options expiring 23/02/2022 exercisable at \$0.07.
THE CRABB SUPERANNUATION FUND:	1,797,926	Ordinary shares.
DARKDALE PTY LTD (THE DARKDALE A/C):	6,000,000	Ordinary shares.

⁺ See chapter 19 for defined terms.

Class	Ordinary shares	
Number acquired		
IOMA PTY LTD (THE GEMINI FUND A/C):	246,025	
	-	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$12,978.20	
No. of securities held after change		
RAGGED RANGE MINING PTY LTD:	44,680,029	Ordinary shares
IOMA PTY LTD (THE GEMINI FUND A/C):	3,040,464	Ordinary shares
	750,000	Unquoted options expiring 26/02/2021 exercisable at \$0.08.
	3,000,000	Unquoted options expiring 23/02/2022 exercisable at \$0.07.
THE CRABB SUPERANNUATION FUND:	1,797,926	Ordinary shares.
DARKDALE PTY LTD (THE DARKDALE A/C)	6,000,000	Ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above	No.
traded during a *closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.