

ASX/Media Announcement 25 September 2017

CROWN PRINCE PROGRAMME OF WORK

Thundelarra is pleased to announce that the PoW for Crown Prince is now approved.

The Department of Mines, Industry Regulation and Safety ("DMIRS") has approved the Programme of Work application for planned exploration at P51/3009, the Crown Prince licence that forms an important part of our Garden Gully project.

A diamond drilling rig is now being organised to mobilise to site to commence drilling. It is anticipated that triple tube coring will be carried out from surface in order to maximise core recovery and thus generate as much structural and geological data as possible. The detailed structural data that can be obtained from diamond drill core is not available from reverse circulation drilling.

A clear understanding of the geology and structures controlling the mineralisation at Crown Prince is of paramount importance in defining the geometry and extent of the mineralisation present.

Thundelarra will advise the market as soon as drilling is underway.

About Garden Gully.

Thundelarra's wholly-owned Garden Gully project now comprises 15 granted Prospecting Licences and 2 granted Exploration Licences covering about 78 square kilometres, located in Western Australia's Doolgunna region about 20km north-west of the town of Meekatharra.

Since commencing exploration there in mid-2016, Thundelarra has drilled 85 reverse circulation holes for 13,721m advance and 2 diamond holes for 788m advance.

The addition of Crown Prince to the Garden Gully project is significant as it brings all the historical prospecting and production areas at Garden Gully into a single exploration project under one owner.

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