



THUNDELARRA

ASX/Media Announcement

22 January 2018

NOTICE OF ANNUAL GENERAL MEETING

The Notice of Annual General Meeting including the Explanatory Memorandum and the Proxy Form will be despatched to shareholders today in respect to the 2017 Annual General Meeting of Thundelarra Limited to be held on Friday 23 February 2018 at 10.30am WST.

For further Information please contact:

Frank DeMarte

Thundelarra Limited

Company Secretary

+61 8 9389 6927

THUNDELARRA LIMITED

Issued Shares: 635.1M

ASX Codes: THX & THXOB



Thundelarra Limited
ACN 085 782 994

Notice of Annual General Meeting and Explanatory Memorandum

Date of Meeting

23 February 2018

Time of Meeting

10.30am (WST)

Place of Meeting

The President's Room
The Celtic Club 48 Ord Street
West Perth WA 6005

A Proxy Form is enclosed

Please read this Notice of Annual General Meeting and Explanatory Memorandum carefully.

If you are unable to attend the Annual General Meeting, please complete and return the enclosed Proxy Form in accordance with the specified directions.

Thundelarra Limited

ACN 085 782 994

Notice of Annual General Meeting

NOTICE IS GIVEN that an Annual General Meeting of Shareholders of Thundelarra Limited ACN 085 782 994 (**Company**) will be held at President's Room, The Celtic Club, 48 Ord Street, West Perth, Western Australia on 23 February 2018 at 10.30am (WST) for the purpose of transacting the business referred to in this Notice.

An Explanatory Memorandum containing information in relation to each of the following Resolutions accompanies this Notice. Terms used in the Resolutions contained in this Notice have the meaning given to them in the glossary in the Explanatory Memorandum.

Agenda

Financial Reports

To receive and consider the financial report of the Company, together with the Directors' Report and the Auditor's Report for the year ended 30 September 2017, as set out in the Annual Report.

Resolution 1 – Non-Binding Resolution to adopt Remuneration Report

To consider and, if thought fit, pass the following resolution as a **non-binding resolution**:

"That for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the year ended 30 September 2017 be adopted."

Note: The vote on this Resolution is advisory only and does not bind the Directors or the Company. Shareholders are encouraged to read the Explanatory Memorandum for further details on the consequences of voting on this Resolution 1.

Voting exclusion statement: A vote on Resolution 1 must not be cast (in any capacity) by or on behalf of a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or their Closely Related Parties.

However, a person described above may cast a vote on Resolution 1 if:

- (a) it is cast by a person as a proxy appointed by writing that specifies how the proxy is to vote on the proposed Resolution or the proxy is the Chair and the appointment of the Chair as proxy does not specify the way the proxy is to vote on the resolution and expressly authorises the Chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel; and
- (b) it is not cast on behalf of a member of the Key Management Personnel whose remuneration details are included in the Remuneration Report, or their Closely Related Parties.

Further, a Restricted Voter who is appointed as a proxy must not vote on Resolution 1 unless:

- (a) the appointment specifies the way the proxy is to vote on Resolution 1; or
 - (b) the proxy is the Chair and the appointment expressly authorises the Chair to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
- Shareholders should note that the Chair intends to vote any undirected proxies in favour of Resolution 1. Shareholders may also choose to direct the Chair to vote against Resolution 1 or to abstain from voting.

If you purport to cast a vote other than as permitted above, that vote will be disregarded by the Company (as indicated above) and you may be liable for breaching the voting restrictions that apply to you under the Corporations Act.

Resolution 2 – Re-election of Mr Malcolm Randall as a Director

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, Mr Malcolm Randall, who retires in accordance with clause 13.2 of the Constitution and, being eligible for re-election, be re-elected as a Director."

Resolution 3 – Election of Mr Rick Crabb as a Director

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purposes of clause 13.5 of the Constitution and for all other purposes, Mr Rick Crabb, a director appointed on 20 November 2017, who retires and being eligible offers herself for re-election, be re-elected as a director of the Company."

Resolution 4 – Ratification of prior issue of Shares – Tenement Sale Agreement

To consider and, if thought fit to pass the following resolution as an **ordinary resolution**:

"That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue on 2 March 2017 of 3,000,000 Shares on the terms and conditions set out in the Explanatory Memorandum."

Voting exclusion statement: The Company will disregard any votes cast in favour of Resolution 4 by or on behalf of Mr Levissianos or his Associates. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 5 – Ratification of prior issue of Shares and Quoted Options – Placement

To consider and, if thought fit to pass the following resolution as an **ordinary resolution**:

"That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue on 3 October 2017 of 38,000,000 Shares and 19,000,000 Quoted Options on the terms and conditions set out in the Explanatory Memorandum."

Voting exclusion statement: The Company will disregard any votes cast in favour of Resolution 5 by or on behalf of any person who participated in the issue the subject of Resolution 5 or any person who is an Associate of those persons. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 6 – Ratification of prior issue of Quoted Options – Underwriter

To consider and, if thought fit to pass the following resolution as an **ordinary resolution**:

"That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue on 3 October 2017 of 5,000,000 Quoted Options on the terms and conditions set out in the Explanatory Memorandum."

Voting exclusion statement: The Company will disregard any votes cast in favour of Resolution 6 by or on behalf of CPS Capital Group Pty Ltd or its Associates. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 7 – Approval to issue Shares

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That, for the purpose of Listing Rule 7.1 and all other purposes, Shareholders approve the issue of up to 50,000,000 Shares at an issue price of not less than 80% of the volume weighted average market price of the Company's Shares on the ASX, calculated over the last five days on which sales of the Shares are recorded before the date on which the issue is made (or if there is a prospectus, product disclosure statement or offer information statement relating to the issue, over the last five days on which sales in the Shares are recorded before the date of the prospectus, product disclosure statement or offer information statement is signed) as is more particularly described in the Explanatory Memorandum".

Voting exclusion statement: The Company will disregard any votes cast in favour of Resolution 7 by or on behalf of a person who is expected to participate in the proposed issue or who will obtain a material benefit as a result of the proposed issue (except a benefit solely in the capacity of a holder of ordinary securities), if the resolution is passed, or any person who is an Associate of those persons. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 8 – Approval of Additional 10% Placement Capacity

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of Listing Rule 7.1A and all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Memorandum."

Voting exclusion statement: The Company will disregard any votes cast in favour of Resolution 8 by or on behalf of a person who is expected to participate in the proposed issue or who will obtain a material benefit as a result of the proposed issue (except a benefit solely in the capacity of a holder of ordinary securities), if the resolution is passed, and any person who is an Associate of those persons. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Other business

To deal with any other business which may be brought forward in accordance with the Constitution and the Corporations Act.

By order of the Board



Frank DeMarte
Director & Company Secretary

Dated: 16 January 2018

How to vote

Shareholders can vote by either:

- attending the Meeting and voting in person or by attorney or, in the case of corporate Shareholders, by appointing a corporate representative to attend and vote; or
- appointing a proxy to attend and vote on their behalf using the Proxy Form accompanying this Notice and by submitting their Proxy Form online, by mobile, by post or by facsimile.

Voting in person or by attorney

Shareholders, or their attorneys, who plan to attend the Meeting are asked to arrive at the venue 15 minutes prior to the time designated for the Meeting, if possible, so that their holding may be checked against the Company's share register and their attendance recorded. A certified copy of the Power of Attorney, or the original Power of Attorney, must be received by the Company in the same manner, and by the same time as outlined for proxy forms below.

Voting by a corporation

A Shareholder that is a corporation may appoint an individual to act as its representative and vote in person at the Meeting. The appointment must comply with the requirements of section 250D of the Corporations Act. Written proof of the representative's appointment (including any authority under which it is signed) must be lodged with, or presented to the Company before the Meeting.

Voting by proxy

- A Shareholder entitled to attend and vote is entitled to appoint not more than two proxies. Each proxy will have the right to vote on a poll and to speak at the Meeting.
- The appointment of the proxy may specify the proportion or the number of votes that the proxy may exercise. Where more than one proxy is appointed and the appointment does not specify the proportion or number of the Shareholder's votes each proxy may exercise, the votes will be divided equally among the proxies (i.e. where there are two proxies, each proxy may exercise half of the votes).
- A proxy need not be a Shareholder. The proxy can be either an individual or a body corporate.
- If a proxy is not directed how to vote on an item of business, the proxy may generally vote, or abstain from voting, as they think fit. However, where a Restricted Voter is appointed as a proxy, and the proxy is not directed how to vote on an item of business, the proxy may only vote on Resolution 1 if the proxy is the Chair and the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.
- Should any resolution, other than those specified in this Notice, be proposed at the Meeting, a proxy may vote on that resolution as they think fit.
- If a proxy is instructed to abstain from voting on an item

of business, they are directed not to vote on the Shareholder's behalf on the poll and the Shares that are the subject of the proxy appointment will not be counted in calculating the required majority.

- A Shareholder who returns their Proxy Form with a direction how to vote, but does not nominate the identity of their proxy, will be taken to have appointed the Chair as their proxy to vote on their behalf. If a Proxy Form is returned with a direction how to vote, but the nominated proxy (who is not Chair) does not attend the Meeting or does not vote on the relevant Resolution(s), the Chair will act in place of the nominated proxy and vote on a poll in accordance with any instructions.
- Proxy appointments in favour of the Chair, the Company Secretary or any Director that do not contain a direction how to vote will be used, where possible, to support each of the Resolutions proposed in this Notice, provided they are entitled to cast votes as a proxy under the voting exclusion rules which apply to some of the proposed Resolutions. These rules are explained in this Notice.
- Proxies must be received by **10.30am (WST) on 21 February 2018**. Proxies received after this time will be invalid.
- Proxies may be lodged using any of the following methods:
 - **Online:** www.investorvote.com.au
 - **By mobile:** Scan the QR Code on your proxy form and follow the prompts.
 - **By mail:**
Computershare Investor Services Pty
Limited
GPO Box 242 Melbourne
Victoria 3001 Australia
 - **By Facsimile:**
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555
 - **Custodian voting:** For Intermediary Online subscribers only (custodians) please visit www.intermediaryonline.com to submit your voting intentions
 - **For all enquiries call:**
(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

Shareholders who are entitled to vote

In accordance with regulation 7.11.37 and 7.11.38 of the Corporations Regulations, the Board has determined that a person's entitlement to vote at the Meeting will be the entitlement of that person set out in the Register of Shareholders as at 4.00pm (WST) on 21 February 2018.

Thundelarra Limited

ACN 085 782 994

Explanatory Memorandum

This Explanatory Memorandum is intended to provide Shareholders with sufficient information to assess the merits of the Resolutions contained in the accompanying Notice of Annual General Meeting of the Company.

Certain abbreviations and other defined terms are used throughout this Explanatory Memorandum. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations are set out in the Glossary to the Explanatory Memorandum.

Financial Reports

The Board is required to lay before the Meeting the consolidated annual financial report of the Company for the financial year ended 30 September 2017, together with the Directors' Report (including the Remuneration Report) and the Auditor's Report on the financial report. No resolution is required to be moved in respect of this item.

Shareholders will be given a reasonable opportunity at the Meeting to ask questions and to make comments on the reports and on the management of the Company.

The Chair will also give Shareholders a reasonable opportunity to ask the Auditor or the Auditor's representative questions relevant to: the conduct of the audit; the preparation and content of the independent audit report; the accounting policies adopted by the Company in relation to the preparation of the financial statements; and the independence of the Auditor in relation to the conduct of the audit.

The Chair will also allow a reasonable opportunity for the Auditor or their representative to answer any written questions submitted to the Auditor under section 250PA of the Corporations Act.

A copy of the Company's 2017 Annual Report is available on the ASX website or at www.thundelarra.com under the "Investors" tab.

Resolution 1 – Adoption of Remuneration Report

Section 250R(2) of the Corporations Act requires the Company to put to its Shareholders a resolution that the Remuneration Report as contained in the Company's 2017 Annual Report be adopted.

The Remuneration Report explains the Board policies in relation to the nature and level of remuneration paid to Directors, sets out remuneration details for each Director and any service agreements and sets out the details of any equity based compensation.

Shareholders are entitled to vote on the question as to whether the Remuneration Report is to be adopted. However, the vote on Resolution 1 is advisory only and does not bind the Directors or the Company. The Chair will give Shareholders a reasonable opportunity to ask questions about, or make comments on, the Remuneration Report at the Meeting.

Under the Corporations Act, if at least 25% of the votes cast are against adoption of the Remuneration Report at two consecutive annual general meetings, the Company will be required to put a resolution to the second annual general meeting (**Spill Resolution**), to approve calling a general meeting (**Spill Meeting**). If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must then convene a Spill Meeting within 90 days of the second annual general meeting. All the Directors who were in office when the applicable Directors' Report was approved, other than any Managing Director, will need to stand for re-election at the Spill Meeting if they wish to continue as Directors.

The Remuneration Report for the financial year ended 30 September 2016 did not receive a vote of more than 25% against its adoption at the Company's last annual general meeting held on 24 February 2017. Accordingly, if at least 25% of the votes cast on Resolution 1 are against adoption of the Remuneration Report it will not result in the Company putting a Spill Resolution to Shareholders.

Resolution 2 – Re-election of Mr Malcolm Randall as a Director

Pursuant to Clause 13.2 of the Constitution, Malcolm Randall, being a Director, retires by way of rotation and, being eligible, offers himself for re-election as a Director.

Mr Randall holds a Bachelor of Applied Chemistry and is a member of the Australian Institute of Company Directors. He has extensive experience in corporate, management and marketing in the resource sector, including more than 25 years with the Rio Tinto group of companies. His experience extends over a broad range of commodities including iron ore, diamonds, base metals, coal, uranium and industrial minerals both in Australia and internationally. Mr Randall is also a director of the following ASX listed companies: Magnetite Mines Limited, Summit Resources Limited, Argosy Minerals Limited and Kalium Lakes Limited.

Mr Randall was appointed to the Board as a Director on 8 September 2003. The Board considers that Mr Randall, if re-elected, will continue to be classified as a non-independent director.

The members of the Board (other than Mr Randall) support the re-election of Mr Randall.

Resolution 3 – Election of Mr Rick Crabb as a Director

Mr Rick Crabb was appointed to the Board on 20 November 2017 as an additional independent, non-executive director of the Company pursuant to clause 13.5 of the Constitution.

Clause 13.5 of the Constitution provides that a director appointed by the directors to fill a casual vacancy holds office until the next annual general meeting of the Company and is then eligible for re-election. Accordingly, Mr R Crabb retires from office in accordance with clause 13.5 of the Constitution, and having consented to act, submits himself for re-election in accordance with Rule 13.5 of the Constitution. Biographical details for Mr R Crabb are set out below.

Mr R Crabb holds degrees of Bachelor of Jurisprudence (Honours), Bachelor of Laws and Master of Business Administration from the University of Western Australia. He practiced as a solicitor from 1980 to 2004 specialising in mining, corporate and commercial law. He has advised on all legal aspects including financing, marketing, government agreements and construction contracts for many resource development projects in Australia and Africa. Mr Crabb now focuses on his public company directorships and investments. Mr R Crabb has recently retired after 9 years as a Councillor on the Western Australia Division of the Australian Institute of Company Directors and is currently a director of Paladin Resources Ltd. Mr R Crabb was previously a non-executive director of the Company from 2003 to 2006.

The members of the Board (other than Mr Rick Crabb) support the re-election of Mr Rick Crabb.

Resolution 4 – Ratification of prior issue of Shares – Tenement Sale Agreement

As announced on 2 March 2017, the Company's wholly owned subsidiary, Zeus Mining Pty Ltd (**Zeus**), acquired P51/3009, a prospecting licence then under application but which has since been granted (see ASX announcement of 31 August 2017), in consideration for the issue of 3,000,000 Shares at a deemed issue price of \$0.0525 per share (\$157,500) pursuant to a Tenement Sale Agreement between Zeus and Mr Levissianos (**Tenement Sale Agreement**). PL 51/3009 is the Crown Prince prospects and contains the historical Kyarra gold mine. The Shares were issued under the Company's Listing Rule 7.1 capacity.

Listing Rule 7.4 permits the ratification of previous issues of securities made without prior Shareholder approval, provided the issue did not breach the 15% threshold set by Listing Rule 7.1. The effect of the ratification is to restore the Company's maximum discretionary power to issue further securities up to 15% of the issued capital of the Company without requiring Shareholder approval.

Resolution 4 seeks ratification under Listing Rule 7.4 of the issue of the 3,000,000 Shares on 3 March 2017, to restore the ability of the Company to issue further securities within the 15% limit during the next 12-months.

The following information in relation to the Shares the subject of Resolution 4 is provided to Shareholders for the purposes of Listing Rule 7.5:

The number of securities issued	3,000,000 Shares were issued.
The price at which the securities	The Shares were issued for nil cash consideration pursuant to the Tenement

were issued	Sale Agreement, but at a deemed issue price of \$0.0525 per Share.
The terms of the securities	The Shares are ordinary fully paid shares issued in the capital of the Company and now rank equally in all respects with existing Shares.
The name of the persons to whom the Company issued the securities or the basis on which those persons were determined	The Shares were issued to Mr A Levissianos.
The use (or intended use) of the funds raised	No funds were raised by the issue of the Shares as they were issued as consideration under the Tenement Sale Agreement.
A voting exclusion statement	A voting exclusion is included in the Notice in relation to Resolution 4.

Resolution 5 – Ratification of prior issue of Shares and Quoted Options - Placement

As announced on 27 September 2017, the Company completed the Rights Issue, which closed heavily oversubscribed. Applications from existing shareholders for additional shares, when combined with the exceptionally high demand from new investors to participate in any shortfall led to the total demand for shortfall under the Rights Issue exceeding the number of securities available. To accommodate this demand, the Company agreed to undertake an additional private placement comprising 38,000,000 Shares and 19,000,000 free attaching Quoted Options on the same terms as the rights issue to raise an additional \$950,000 before costs (**Placement**). The Placement was conducted under the Company's Listing Rule 7.1 capacity.

As noted above, Listing Rule 7.4 permits the ratification of previous issues of securities made without prior Shareholder approval, provided the issue did not breach the 15% threshold set by Listing Rule 7.1. The effect of the ratification is to restore the Company's maximum discretionary power to issue further securities up to 15% of the issued capital of the Company without requiring Shareholder approval.

Resolution 5 seeks ratification under Listing Rule 7.4 of the issue of 38,000,000 Shares and 19,000,000 free attaching Quoted Options that were issued on 3 October 2017, to restore the ability of the Company to issue further securities within the 15% limit during the next 12-months.

The following information in relation to the Shares and Quoted Options the subject of Resolution 5 is provided to Shareholders for the purposes of Listing Rule 7.5:

The number of securities issued	38,000,000 Shares and 19,000,000 free attaching Quoted Options were issued.
The price at which the securities were issued	The Shares were issued at an issue price of \$0.025 per Share, together with one free attaching Quoted Option issued for nil cash consideration for every 2 Shares subscribed for.
The terms of the securities	The Shares are ordinary fully paid shares issued in the capital of the Company and rank equally in all respects with existing Shares. The Quoted Options are exercisable at \$0.05 each on or before 30 September 2019 and were otherwise issued on the terms and conditions set out in Annexure A.
The name of the persons to whom the Company issued the securities or the basis on which those persons were determined	The Shares and Quoted Options were issued to unrelated sophisticated investors who participated in the Placement.
The use (or intended use) of the funds raised	The funds raised will be used to progress drilling at the flagship Garden Gully Gold Project. The drilling will focus on extending the known mineralisation at the Lydia Prospect with a view towards defining an initial resource; on drilling the Crown Prince prospect as soon as approvals are received; on advancing the other promising prospects within the project area and for working capital

	and the costs of the Placement.
A voting exclusion statement	A voting exclusion is included in the Notice in relation to Resolution 5.

Resolution 6 – Ratification of prior issue of Quoted Options – Underwriter

CPS Capital Group Pty Ltd (**CPS Capital**) partially underwrote (to \$1,000,000) and acted as Lead Manager in relation to the Rights Issue pursuant to the terms of an underwriting agreement with the Company dated 25 August 2017 (**Underwriting Agreement**). Pursuant to the Underwriting Agreement, CPS Capital provided services relating to the management and marketing of the Rights Issue. In part consideration of those services, the Company issued CPS Capital 5,000,000 Quoted Options. These Quoted Options were issued using the Company's Listing Rule 7.1 placement capacity.

As noted above, Listing Rule 7.4 permits the ratification of previous issues of securities made without prior Shareholder approval, provided the issue did not breach the 15% threshold set by Listing Rule 7.1. The effect of the ratification is to restore the Company's maximum discretionary power to issue further securities up to 15% of the issued capital of the Company without requiring Shareholder approval.

Resolution 6 seeks ratification under Listing Rule 7.4 of the issue of 5,000,000 Quoted Options that were issued to CPS Capital on 3 October 2017, to restore the ability of the Company to issue further securities within the 15% limit during the next 12-months.

The following information in relation to the Quoted Options subject of Resolution 6 is provided to Shareholders for the purposes of Listing Rule 7.5:

The number of securities issued	5,000,000 Quoted Options were issued.
The price at which the securities were issued	The Quoted Options were issued for nil cash consideration pursuant to the Underwriting Agreement.
The terms of the securities	The Quoted Options are exercisable at \$0.05 each on or before 30 September 2019 and otherwise were issued on the terms and conditions set out in Annexure A.
The name of the persons to whom the Company issued the securities or the basis on which those persons were determined	The Quoted Options were issued to CPS Capital Group Pty Ltd.
The use (or intended use) of the funds raised	No funds were raised by the issue of the Quoted Options as they were issued as part consideration for services provided under the Underwriting Agreement as described above.
A voting exclusion statement	A voting exclusion is included in the Notice in relation to Resolution 6.

Resolution 7 – Approval to issue Shares

Resolution 7 seeks Shareholder approval for the purpose of Listing Rule 7.1 and for all other purposes for the issue of a maximum of 50,000,000 Shares at an issue price of not less than 80% of the volume weighted average market price of the closing sale price of the Company's Shares on the ASX, calculated over the last five days on which sales of the Shares are recorded immediately preceding the date of issue (or, if there is a prospectus, product disclosure statement or offer information statement relating to the issue, over the last five days on which sales in the Shares were recorded before the date of the prospectus, product disclosure statement or offer information statement is signed).

ASX Listing Rule 7.1 broadly provides that a company must not, subject to certain exceptions, issue during any 12-month period any equity securities or other securities with rights of conversion to equity if the number of those securities exceeds 15% of the total ordinary securities on issue at the commencement of that 12-month period. However, where shareholders have previously approved the issue, those shares are not taken into account in the calculation of the 15% threshold. The Company seeks approval for the purposes of Listing Rule 7.1 to give it the flexibility to issue these Shares to continue exploration and evaluation at the Company's gold prospects and pay the

costs of the capital raising and general working capital.

The effect (on an undiluted basis) on the capital structure of the Company if all 50,000,000 Shares are issued can be summarised as follows (there will be no change to the number of Options on issue):

Shares	Number	Percentage of Shares based on total Shares upon completion of Share issue being 100%
Shares currently on issue	635,095,883	92.70
Shares that may be issued under Resolution 7	50,000,000	7.30
Total Shares if all Shares the subject of Resolution 7 are issued	685,095,883	100.00%

The following information is provided to Shareholders for the purposes of Listing Rule 7.3:

Maximum number of securities	The maximum number of Shares the Company can issue is 50,000,000.
The date by which the Company will issue the securities	The Company will issue the Shares no later than three months after the date of the Meeting, unless otherwise extended by way of ASX granting a waiver to the Listing Rules.
The issue price of the securities	The Shares will be issued at a price not less than 80% of the volume weighted average market price of the closing sale price of Shares on the ASX, calculated over the last five days on which sales of the Shares are recorded immediately preceding the date of issue (or, if there is a prospectus relating to the issue, over the last five days on which sales in the Shares were recorded before the date of the prospectus).
The names of the persons to whom the Company will issue the securities (if known) or the basis upon which those persons will be identified or selected	The Shares will be issued to applicants to be determined by the Directors. No decision has, as yet, been made by the Directors in respect of determining the identity of the persons to whom Shares will be issued, other than that none of the persons will be related parties of the Company (which would require separate Shareholder approval).
The terms of the securities	The Shares will be fully paid ordinary Shares in the capital of the Company and rank equally in all respects with the existing fully paid ordinary Shares on issue.
The intended use of the funds raised	The funds raised by the issue will be used to continue exploration and evaluation at the Company's gold prospects and pay the costs of the capital raising and general working capital.
The issue date	The Shares may be issued on one date or progressively as required.
Voting exclusion statement	A voting exclusion statement is included in the Notice in relation to Resolution 7.

Resolution 8 – Approval of Additional 10% Placement Capacity

Background

In addition to a company's 15% placement capacity under Listing Rule 7.1, an "eligible entity" which has obtained Shareholder approval for the purposes of Listing Rule 7.1A via a special resolution may issue, or agree to issue, Equity Securities up to 10% of its issued share capital over a 12-month period after the annual general meeting at which the approval is sought (**Additional 10% Placement Capacity**).

An entity will be an "eligible entity" able to seek approval under Listing Rule 7.1A if:

- (a) the entity has a market capitalisation of \$300 million or less; and
- (b) the entity is not included in the S&P ASX 300 Index.

The Company has a market capitalisation of approximately \$19.05 million as at the date of this Notice and is an eligible entity for the purposes of Listing Rule 7.1A.

Resolution 8 seeks Shareholders' approval to issue additional Equity Securities under the Additional 10% Placement Capacity. The approval of the Additional 10% Placement Capacity provides greater flexibility for the Board to issue, or agree to issue, Shares in the 12-month period following the Meeting. It is anticipated that funds raised by the issue of Equity Securities under the Additional 10% Placement Capacity would be applied towards the Company's exploration activities, the acquisition of new assets (should suitable assets be found), administration costs and general working capital.

If passed, Resolution 8 will allow the Company to issue, or agree to issue, Equity Securities under Listing Rule 7.1A during the Additional Placement Period (as defined below) in addition to the Company's 15% placement capacity under Listing Rule 7.1.

Listing Rule 7.1A

Equity Securities issued under the Additional 10% Placement Capacity must be in the same class as an existing quoted class of Equity Securities of the Company. As at the date of this Notice, the Company has quoted Shares and Quoted Options on issue.

As at the date of this Notice, the Company has 635,095,883 Shares on issue. Therefore, based on the number of Shares on issue as at the date of this Notice and subject to Shareholders approving Resolution 8, the Company may issue 63,509,588 Equity Securities in accordance with Listing Rule 7.1A. Shareholders should note that the calculation of the number of Equity Securities that may be issued under the Additional 10% Placement Capacity is a moving calculation and will be based the formula set out in Listing Rule 7.1A.2 at the time of issue, or the agreement to issue, the Equity Securities. That formula is:

$$(A \times D) - E$$

- A** is the number of Shares on issue 12 months before the date of issue or agreement:
- (a) plus the number of fully paid Shares issued in the 12 months under an exception in Listing Rule 7.2;
 - (b) plus the number of partly paid Shares that became fully paid in the 12 months;
 - (c) plus the number of fully paid Shares issued in the 12 months with approval of Shareholders under Listing Rules 7.1 and 7.4. This does not include an issue of fully paid Shares under the Company's 15% placement capacity without Shareholder approval; and
 - (d) less the number of fully paid Shares cancelled in the 12 months.

Note that 'A' is has the same meaning in Listing Rule 7.1 when calculating an entity's 15% placement capacity.

- D** is 10%.
- E** is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of the issue or agreement to issue, that are not issued with the approval of Shareholders under Listing Rules 7.1 or 7.4.

Shareholders will be informed of any issue of Equity Securities under the Additional 10% Placement Capacity as the Company will disclose to the market at the time of issue the specific information required by Listing Rule 3.10.5A (such as details of dilution of existing Shareholders) in addition to information required by Listing Rule 7.1A.4, Appendix 3B and any other applicable Listing Rules. The table below demonstrates various examples as to the number of Equity Securities that may be issued using the Additional 10% Placement Capacity.

	Number of Shares issued and funds raised under the Additional 10% Placement Capacity and dilution effect	Dilution		
		Issue Price at half the current market price \$0.0165	Issue Price at current market price \$0.033	Issue Price at double the current market price \$0.066
Current Variable 'A' 635,095,883 Shares	Shares issued	63,509,588	63,509,588	63,509,588
	Funds raised	\$1,047,908	\$2,095,816	\$4,191,632
	Dilution	10%	10%	10%
50% increase in current Variable 'A' 952,643,824 Shares	Shares issued	95,264,382	95,264,382	95,264,382
	Funds raised	\$1,571,862	\$3,143,724	\$6,287,449
	Dilution	10%	10%	10%
100% increase in current variable 'A' 1,270,191,766 Shares	Shares issued	127,019,176	127,019,176	127,019,176
	Funds raised	\$2,095,816	\$4,191,632	\$8,383,265
	Dilution	10%	10%	10%

Note: The table above assumes:

- No Options are exercised before the date of the issue of the Equity Securities.
- The issue of Equity Securities under the Additional 10% Placement Capacity consists only of Shares.
- The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the Additional 10% Placement Capacity, based on that Shareholder's holding at the date of the Meeting.

The table shows only the effect of issues of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.

Resolution 8 is a special resolution, requiring approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative) to be passed.

Specific information required by Listing Rule 7.3A

The following information in relation to the Shares proposed to be issued is provided to Shareholders for the purposes of Listing Rule 7.3A:

Minimum price	<p>The Equity Securities will be issued at an issue price of not less than 75% of the volume weighted average price for the Company's Equity Securities over the 15 Trading Days on which trades in the class were recorded immediately before:</p> <ol style="list-style-type: none"> the date on which the price at which the Equity Securities are to be issued is agreed; or if the Equity Securities are not issued within five Trading Days of the date in paragraph (a) above, the date on which the Equity Securities are issued.
Potential risk of economic and voting dilution	<p>If Resolution 8 is approved by Shareholders and the Company issues Equity Securities under the Additional 10% Placement Capacity, Shareholders who do not participate (either because they are not invited to participate or because they elect not to participate) in any such issue, will have their existing interest and voting power in the Company diluted. There is also a risk that:</p> <ol style="list-style-type: none"> the market price for the Company's Equity Securities may be significantly lower on the date of the issue of the Equity Securities than on the date of the Meeting; the Equity Securities may be issued at a price that is at a discount to the market price for the Company's Equity Securities on the issue date or the Equity

	<p>Securities; or</p> <p>(c) the Equity Securities may be issued for non-cash consideration, which may have an effect on the amount of funds raised by the issue of Equity Securities under the Additional 10% Placement Capacity.</p> <p>The table above on page 7 shows the dilution of existing Shareholders upon the issue of the maximum number of Equity Securities under the Additional 10% Placement Capacity, using different variables for the number of ordinary securities for variable 'A' (as defined in Listing Rule 7.1A) and the market price of Shares. It is noted that variable 'A' is based on the number of ordinary securities the Company has on issue at the time of the proposed issue of Equity Securities.</p> <p>The table shows:</p> <p>(a) examples of where variable 'A' is at its current level, and where variable 'A' has increased by 50% and by 100%;</p> <p>(b) examples of where the issue price of ordinary securities is the current market price as at close of trade on 15 January 2018, being \$0.033 (current market price), where the issue price is halved, and where it is doubled; and</p> <p>(c) that the dilutionary effect will always be 10% if the maximum number of Equity Securities that may be issued under the Additional 10% Placement Capacity are issued.</p>
Timing of potential issues	<p>Approval of the Additional 10% Placement Capacity will be valid during the period (Additional Placement Period) from the date of the Meeting and will expire on the earlier of:</p> <p>(a) the date that is 12 months after the date of the Meeting; and</p> <p>(b) the date of the approval by Shareholders of a transaction under Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking).</p>
Purpose of potential issues	<p>The Company may seek to issue the Equity Securities for the following purposes:</p> <p>(a) If Equity Securities are issued for cash consideration, the Company intends to use the funds for exploration activities, the acquisition of new assets (should suitable assets be found), administration costs and general working capital; and</p> <p>(b) If Equity Securities are issued for non-cash consideration, to acquire access to strategic tenements or assets identified by the Company to further existing projects and future growth. If Equity Securities are issued for non-cash consideration, the Company will comply with the minimum issue price limitation under Listing Rule 7.1A.3 in relation to such issue and will release the valuation of the non-cash consideration to the market.</p> <p>The Company will comply with the disclosure obligations under Listing Rules 7.1A.3 and 3.10.5A upon issue of any Equity Securities.</p>
Allocation policy	<p>The identity of the persons to whom Equity Securities will be issued is not yet known and will be determined on a case by case basis having regard to market conditions at the time of the proposed issue of Equity Securities, including consideration of matters including, but not limited to:</p> <p>(a) the ability of the Company to raise funds at the time of the proposed issue of Equity Securities and whether the raising of any funds under such placement could be carried out by means of an entitlement offer, or a placement and an entitlement offer;</p> <p>(b) the dilutionary effect of the proposed issue of the Equity Securities on existing Shareholders at the time of proposed issued of Equity Securities;</p> <p>(c) the financial situation and solvency of the Company; and</p> <p>(d) advice from its professional advisers, including corporate, financial and broking advisers (if applicable).</p>

	The persons to whom Equity Securities will be issued under the Additional 10% Placement Capacity have not been determined as at the date of this Notice, but will not include related parties (or their Associates) of the Company.
Previous approval under Listing Rule 7.1A	The Company previously obtained Shareholder approval under Listing Rule 7.1A on 24 February 2017. In the 12 months preceding the date of the Meeting, the Company has issued 331,399,557 Equity Securities which represents 73% of the total number of Equity Securities on issue at the commencement of that 12-month period. Annexure B sets out information in relation to each issue of Equity Securities in the 12 months preceding the date of the Meeting.
Voting exclusion statement	A voting exclusion statement is included in the Notice in relation to Resolution 8. The Company has not approached, and has not yet determined to approach, any particular existing security holders or an identifiable class of existing security holders to participate in an offer under the Additional 10% Placement Capacity, therefore no existing security holders' votes would be excluded under the voting exclusion statement included in this Notice.

Glossary

\$ means Australian dollars.

Accounting Standards has the meaning given to that term in the Corporations Act.

Additional 10% Placement Capacity has the meaning set out on page 6 of the Explanatory Memorandum.

Additional Placement Period has the meaning set out on page 8 of the Explanatory Memorandum.

Annexure A means the annexure to the Explanatory Memorandum marked A.

Annexure B means the annexure to the Explanatory Memorandum marked B.

Annual Report means the annual report of the Company for the year ended 30 September 2017.

Associate has the meaning given to that term in the Listing Rules.

ASX means ASX Limited ABN 98 008 624 691 and, where the context permits, the Australian Securities Exchange operated by ASX Limited.

Auditor means the Company's auditor from time to time.

Auditor's Report means the report of the Auditor contained in the Annual Report for the year ended 30 September 2017.

Board means the Directors.

Chair means the chairperson of the Meeting.

Child Entity has the meaning given to that term in the Listing Rules.

Closely Related Party has the meaning given to that term in the Corporations Act.

Company means Thundelarra Limited ACN 085 782 994.

Constitution means the Company's constitution, as amended from time to time.

Corporations Act means *Corporations Act 2001* (Cth).

CPS Capital means CPS Capital Group Pty Ltd ACN 088 055 636.

Directors means the directors of the Company.

Directors' Report means the directors' report set out in the Annual Report for the year ended 30 September 2017.

Equity Securities has the meaning given to that term in the ASX Listing Rules.

Explanatory Memorandum means the explanatory memorandum accompanying this Notice.

Key Management Personnel has the meaning given to that term in the Accounting Standards.

Listing Rules means the ASX Listing Rules.

Meeting means the Annual General Meeting convened by the Notice.

Notice means this Notice of Annual General Meeting.

Option means an option to acquire a Share.

Placement has the meaning set out on page 2 of the Explanatory Memorandum.

Quoted Option means an Option, with the terms and conditions set out in Annexure A.

Remuneration Report means the remuneration report set out in the Annual Report for the financial year ended 30 September 2017.

Resolution means a resolution contained in the Notice.

Restricted Voter means Key Management Personnel and their Closely Related Parties as at the date of the Meeting.

Rights Issue means the 2 for 5 renounceable rights issue at \$0.025 per Share with 1 (one) free attaching Quoted Option for every two (2) Shares subscribed for, as announced by the Company on 27 September 2017.

Shareholder means a member of the Company from time to time.

Shares means fully paid ordinary shares in the capital of the Company.

Spill Meeting has the meaning set out on page 1 of the Explanatory Memorandum.

Spill Resolution the meaning set out on page 1 of the Explanatory Memorandum.

Tenement Sale Agreement has the meaning set out on page 2 of the Explanatory Memorandum.

Trading Day means a day determined by ASX to be a trading day in accordance with the Listing Rules.

Underwriting Agreement has the meaning set out on page 4 of the Explanatory Memorandum.

WST means Australian Western Standard time.

Zeus means Zeus Mining Pty Ltd ACN 113 854 596.

Annexure A – Quoted Option Terms and Conditions

The terms and conditions of the Quoted Options are:

- (a) Each Option entitles the holder to subscribe for one fully paid ordinary Share.
- (b) The Options are exercisable at \$0.05 each at any time up to 5.00pm (WST) on or before 30 September 2019.
- (c) Any Option not exercised by its expiry date will automatically expire.
- (d) The Options are transferable.
- (e) The Company will apply to ASX for Official Quotation of the Options.
- (f) The Company will apply to ASX for Official Quotation of the Shares issued on exercise of Options.
- (g) The Option holder is not entitled to participate in any issue to existing Shareholders of Securities unless they have exercised their Options before the "record date" for determining entitlements to the issue of Securities and participate as a result of holding Shares. The Company must give the Option holder notice of the proposed terms of the issue or offer in accordance with the Listing Rules.
- (h) The number and exercise price of the Options remains the same regardless if the Company makes a bonus issue of Shares or other Securities to Shareholders.
- (i) If there is a reorganisation (including consolidation, sub-division, reduction or return) of the share capital of the Company, then the rights of the Option holder (including the number of Options to which the Option holder is entitled to and the exercise price) is changed to the extent necessary to comply with the Listing Rules applying to a reorganisation of capital at the time of the reorganisation.
- (j) Any calculations or adjustments which are required to be made will be made by the Board and will, in the absence of manifest error, be final and conclusive and binding on the Company and the Option holder.
- (k) To exercise Options, the Option holder must give the Company:
 - (i) A written exercise notice (in the form approved by the Board from time to time) specifying the number of Options being exercised and Shares to be issued; and
 - (ii) Payment of the exercise price for the Shares, the subject of the exercise notice, by way of bank cheque or by other means of payment approved by the Company.
- (l) The Option holder may only exercise Options in multiples of 30,000 options unless the holder holds less than 30,000 Options, in which case all Options held must be exercised.
- (m) The Options will be deemed to have been exercised on the date the exercise notice is lodged with the Directors.
- (n) Within 10 Business Days after receiving an application for exercise of Options and payment by the Option holder of the exercise price, the Company must issue the Option holder the number of Shares specified in the application.
- (o) Subject to the Constitution, all Shares issued on the exercise of Options will rank in all respects (including rights relating to dividends) equally with the existing ordinary shares of the Company at the date of issue.

Annexure B – Equity Securities issued by the Company during the 12 months preceding the Meeting

Date of issue	Type of Equity Securities	No. issued	Summary of terms	Names of persons who received securities or basis on which those persons were determined	Issue price	Discount to market price (if any) on date of issue	Amount of cash consideration, amount of cash spent, use of cash and intended use for remaining amount of cash (if any)	Non-cash consideration and current market value of non-cash consideration
26/02/2016	Unlisted Options	8,000,000	Each Option is to acquire one Share with an exercise price of 7 cents each and an expiry date of 23 February 2022.	The Options were issued to Directors in accordance with the Shareholder approval given obtained the Company's annual general meeting held on 24 February 2017 as follows: Mr PG Crabb or his nominee(s) – 3,000,000 Options Mr F DeMarte or his nominee(s) – 3,000,000 Options Mr M Randall or his nominee(s) – 2,000,000 Options	Nil	Nil	N/A	The current value of the Options is \$96,000 (\$0.012 per Option) based on a Black Scholes valuation conducted on 9 January 2018.
03/03/2017	Shares	3,000,000	The Shares rank equally with all other fully paid ordinary shares on issue.	Mr A Levissianos	Nil, deemed issue price of \$0.0525 per Share	Nil Issued at a premium to closing market price of \$0.032 on 3/3/2017.	N/A	The Shares were issued for non-cash consideration pursuant to the Tenement Sale Agreement. The current value of the Shares is \$99,000 based on the closing Share price on ASX on 15 January 2018.
28/09/2017	Shares	101,687,814	The Shares rank equally with all other fully paid ordinary shares on issue.	Eligible shareholders who participated in the Company's renounceable rights issue offer made under the Prospectus dated 28 August 2017.	\$0.025	12%	Amount raised - \$2,542,195 Amount spent - \$198,261 Amount remaining - \$2,343,934. The \$198,261 spent was used to pay for the costs of	N/A

							the issue and the amount remaining will be used for exploration activities on the Company's Garden Gully, Crown Prince and Lydia gold projects and general working capital.	
28/09/2017	Quoted Options	50,843,940	Each Quoted Option is to acquire one Share with an exercise price of \$0.05 and an expiry date of 30 September 2019.	Eligible shareholders who participated in the Company's Rights Issue offer made under the Prospectus dated 28 August 2017.	Nil	N/A	N/A	The current value of the Quoted Options is \$711,815 (\$0.014 per Quoted Option) based on the closing Quoted Option price on ASX on 15 January 2018.
3/10/2017	Shares	68,910,786	The Shares rank equally with all other fully paid ordinary shares on issue.	Eligible shareholders who participated in the Company's renounceable rights issue offer made under the Prospectus dated 28 August 2017.	\$0.025	7.41%	Amount raised - \$1,722,770. Amount spent – Nil. The funds raised will be used for exploration activities on the Company's Garden Gully, Crown Prince and Lydia gold projects and general working capital.	N/A
3/10/2017	Quoted Options	34,455,399	Each Quoted Option is to acquire one Share with an exercise price of \$0.05 and an expiry date of 30 September 2019.	Eligible shareholders who participated in the Company's Rights Issue offer made under the Prospectus dated 28 August 2017.	Nil	N/A	N/A	The current value of the Quoted Options is \$482,375.58 (\$0.014 per Quoted Option) based on the closing Quoted Option price on ASX on 15 January 2018.
3/10/2017	Shares	38,000,000	The Shares rank equally with all other fully paid ordinary shares on issue.	Unrelated sophisticated investors who participated in the Placement.	\$0.025	7.41%	Amount raised - \$997,500. Amount spent – Nil. The funds raised will be used for exploration activities on the Company's Garden Gully, Crown Prince and Lydia gold projects and general working capital.	N/A

3/10/2017	Quoted Options	19,000,000	Each Quoted Option is to acquire one Share with an exercise price of \$0.05 and an expiry date of 30 September 2019.	Unrelated sophisticated investors who participated in the Placement.	Nil	N/A	N/A	The current value of the Quoted Options is \$266,000 (\$0.014 per Quoted Option) based on the closing Quoted Option price on ASX on 15 January 2018.
3/10/2017	Quoted Options	5,000,000	Each Quoted Option is to acquire one Share with an exercise price of \$0.05 and an expiry date of 30 September 2019.	CPS Capital Group Pty Ltd.	Nil	N/A	N/A	The current value of the Quoted Options is \$70,000 (\$0.014 per Quoted Option) based on the closing Quoted Option price on ASX on 15 January 2018.
9/11/2017	Shares	1,618	The Shares rank equally with all other fully paid ordinary shares on issue.	Issued to a holder upon exercise of Quoted Options.	\$0.05	Nil. Issued at a premium to closing market price of \$0.022 on 9/11/2017.	\$80.90 which will be spent on general working capital.	N/A
19/12/2017	Unlisted Options	2,500,000	Each Option is to acquire one Share with an exercise price of 4 cents each and an expiry date of 18 December 2020.	The Options were issued to participants under the Company's Employee Share Option Plan.	Nil	N/A	N/A	The current value of the Options is \$30,000 (\$0.012 per Option) based on a Black Scholes valuation conducted on 9 January 2018.



THUNDELARRA

Thundelarra Limited
ACN 085 782 994

Lodge your vote:

Online:
www.investorvote.com.au

By Mail:
Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:
(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

THX
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



Proxy Form

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Vote and view the annual report online

- Go to www.investorvote.com.au or scan the QR Code with your mobile device.
- Follow the instructions on the secure website to vote.



Your access information that you will need to vote:

Control Number: 999999

SRN/HIN: I9999999999 PIN: 99999

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

For your vote to be effective it must be received by 10:30am (WST) Wednesday, 21 February 2018

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions for Postal Forms

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the help tab, "Printable Forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**GO ONLINE TO VOTE,
or turn over to complete the form** →

MR SAM SAMPLE
 FLAT 123
 123 SAMPLE STREET
 THE SAMPLE HILL
 SAMPLE ESTATE
 SAMPLEVILLE VIC 3030

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Thundelarra Limited hereby appoint

the Chairman of the Meeting OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Thundelarra Limited to be held at the President's Room, The Celtic Club, 48 Ord Street, West Perth, Western Australia on Friday, 23 February 2018 at 10:30am (WST) and at any adjournment or postponement of that Meeting.

Chairman authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention below) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

Important Note: If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2 below.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain		For	Against	Abstain	
Resolution 1	Non-Binding Resolution to adopt Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 8	Approval of Additional 10% Placement Capacity	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Mr Malcolm Randall as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
Resolution 3	Election of Mr Rick Crabb as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
Resolution 4	Ratification of prior issue of Shares – Tenement Sale Agreement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
Resolution 5	Ratification of prior issue of Shares and Quoted Options – Placement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
Resolution 6	Ratification of prior issue of Quoted Options – Underwriter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
Resolution 7	Approval to issue Shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name _____

Contact Daytime Telephone _____

Date ____ / ____ / ____

THX

2 3 5 4 7 5 A

Computershare