

ASX Release

4 April 2017

ZELDA THERAPEUTICS LIMITED ACN 103 782 378

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Directors

Mr Harry Karelis Dr Stewart Washer Ms Mara Gordon Mr Jason Peterson

ASX Code:

ZLD

Ordinary Shares:

669,127,649

Options:

48,000,000

6,000,000 (\$0.04 - 6/2/2020 - subject to vesting conditions) 2,000,000 (\$0.04 - 6/2/2020) 40,000,000 (\$0.03125-17/11/2021)

Release from Escrow

Zelda Therapeutics Ltd (ASX: ZLD, Zelda or the **Company**) advises that, pursuant with Listing Rule 3.10A that 10,000,000 fully paid ordinary shares will be released from escrow on 20 April 2017 (**Escrowed Shares**).

Zelda will apply for the quotation of the Escrowed Shares upon their release in accordance with ASX Listing Rules.

Tim Slate
Company Secretary

About Zelda Therapeutics (www.zeldatherapeutics.com)

Zelda Therapeutics ("Zelda") is an Australian-based bio-pharmaceutical company that has secured exclusive, global access to an extensive set of human data related to medicinal cannabis based formulations and treatment protocols. This human data has been generated over several years by a California-based group (*Aunt Zelda's*) that has a very high profile within the USA and a growing international profile based upon its deep knowledge of the scientific rationale for certain cannabis-based formulations and protocols to treat a variety of medical conditions.

Zelda has embarked on a programme of human clinical trials initially in sleep disorder (insomnia) and eczema indications.

In addition, Zelda is building a pre-clinical research portfolio targeting cancer. It has partnered with the world's leading cancer cannabis researchers at Complutense University Madrid in Spain to conduct certain pre-clinical work testing cannabis-based formulations known to have an effect in humans in order to generate data packs in a form expected by regulators and the pharmaceutical industry. A similar programme is in place with the Australian Telethon Kids Institute targeting paediatric brain cancer and Curtin University targeting pancreatic cancer.