

14th November 2018

Attn: Manager of ASX Announcements
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

Notice under s 708AA(12) of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84

This notice is given by 88 Energy Limited (the **Company**) under section 708AA(12) of the *Corporations Act 2001* (Cth) (**Act**) as modified by the Australian and Investments Securities Commission Corporations (Non-Traditional Rights Issues) Instrument 2016/84.

Pursuant to section 708AA(12) of the Act, the Company notes that it announced on 7 November 2018 that the Company's total conventional net mean prospective oil resource is now 2,445mmbo. Further it notes that the:

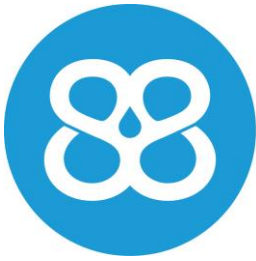
- Yukon leases main resource is 90mmbo, with the cascade lead upgraded to prospect and additional prospectivity mapped with Staines Tongue Topset Play;
- Project Icewine net mean prospective oil resource is 2,211mmbo, with the farm out process continuing as planned with a deal targeted prior to year-end 2018; and
- Western Blocks net mean prospective oil resource is 144mmbo, with stacked Brookian objectives including the Nanushuk Topset Play and the Winx-1 well is on schedule to commence drilling in February 2019.

Further information on this increase to the Company's resource is contained in its announcement of 7 November 2018.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Dave Wall', with a horizontal line extending to the right.

Dave Wall
Managing Director
88 Energy Ltd



ENERGY

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