



15 JUNE 2017

APPOINTMENT OF ALTERNATE DIRECTOR

AusCann Group Holdings Ltd (ASX:AC8) ('AusCann' or 'the Company') is pleased to announce that Mr Bruce Linton, a Non-executive Director of the Company, has appointed Mr David Pryce to act as his alternate Director effective from today.

Mr Pryce is currently Vice President of International Market Expansion and Global Government Relations at Canopy Growth Corp., the largest cannabinoid medicine producer in North America. In this capacity, Mr Pryce is responsible for taking the company into new markets, growing footprint and driving its global expansion.

Prior to joining Canopy, Mr Pryce held senior positions at BlackBerry and D2L, and founded the Dewhurst Group, a global affairs advisory consultancy. Mr Pryce has also been a senior advisor to the Premier of Ontario, Ontario Minister of Finance and the Canadian Minister of Industry.

Mr Pryce brings over 20 years of international public and private sector experience. Having lived and worked internationally, Mr Pryce understands the many challenges corporations face in the complex global business environment.

Mr Pryce holds a specialised honours Bachelor of Arts degree in Political Studies from the University of Guelph and a Masters of Business Administration degree from Wilfrid Laurier University, where he also taught in the School of Business & Economics.

Elaine Darby, Managing Director, AusCann said: "We are delighted with David's appointment. We have worked with David for some time on a management level and the Board will greatly benefit from his experience given our international expansion objectives. These objectives include expansion into the South American market with our existing Chilean operation and investigating international opportunities with our strategic partner Tasmanian Alkaloids."

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For more information please contact

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ABOUT AUSCANN GROUP

AusCann is an Australian based company that was incorporated in September 2014 with the aim of producing and providing high quality, affordable and clinically validated cannabis medicines to patients. It is bringing together leading expertise and operations across all aspects of the medical cannabis value chain, beginning with cultivation and production, through to manufacture and distribution of products and has built a strong team of experts and partners across the globe. Partners include: TSX listed Canopy Growth Corporation - the largest producer of medicinal cannabis in North America; DayaCann - the only licensed medicinal cannabis grower in Chile; and Tasmanian Alkaloids, producer of ~40% of the world's alkaloid raw material.

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