



20 July 2017

## CHANGE OF AUDITOR

In accordance with Listing Rule 3.16.3, AusCann Group Holdings Limited (“AusCann” or “the Company”) (ASX Code: AC8) announces that PKF Mack, has been appointed as auditor for the Company.

This appointment follows the resignation of BDO Audit (WA) Pty Ltd (BDO), and ASIC’s consent to the resignation in accordance with s329(5) of the *Corporations Act 2001*.

The Board selected PKF Mack to replace BDO as the Company’s auditors for the financial year commencing 1 July 2016 and subsequent financial years based upon its expertise and to reduce costs associated with the audit. In addition, PKF Mack were the auditors of AusCann’s wholly owned subsidiary AusCann Operations Pty Ltd.

The Board believes that the appointment of PKF Mack is in the best interests of the Company and its shareholders.

In accordance with s327C of the *Corporations Act 2001*, PKF Mack will continue to hold office until the next AGM at which shareholders will formally approve the new auditor.

### For more information please contact

#### AusCann

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### ABOUT AUSCANN GROUP

AusCann is an Australian based company that was incorporated in September 2014 with the aim of producing and providing high quality, economical and clinically validated cannabis medicines to patients. It is bringing together leading expertise and operations across all aspects of the medical cannabis value chain, beginning with cultivation and production, through to manufacture and distribution of products and has built a strong team of experts and partners with international connections. Partners includes TSX listed Canopy Growth Corporations, the largest producer of medicinal cannabis globally and DayaCann, the only licensed medicinal cannabis grower in Chile. AusCann was issued an Australian medical cannabis licence by the Office of Drug Control in May 2017.

AusCann Group Holdings Ltd A.C.N: 008 095 207

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