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WORLD CLASS CANNABIS RESEARCH IN AUSTRALIA

AusCann Group Holdings Ltd (ASX:AC8) ("AusCann") is delighted with the announcement of its strategic partner Canopy Growth Corporation who has entered into a research collaboration with the Victorian State Government to further develop research and technical capabilities in the production of medical cannabis in Australia.

As part of this agreement, Canopy will work to develop new and novel approaches to cannabis cultivation and manufacturing.

"We look forward to our work with the Victorian Government in the coming months and years. Along with our partnership with AusCann, we are excited to be working in Australia as it establishes itself as a leading cannabis jurisdiction," said Mark Zekulin, President of Canopy Growth. "This work in Australia will be of benefit to Australian cannabis patients and our partner AusCann, given our proven ability to transport live genetics right across the world and our closer proximity."

AusCann is excited to see Canopy and the State of Victoria announce this research collaboration, and looks forward to a faster pathway for AusCann towards commercial production of cannabinoid medicines for Australian patients.

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