

ASX Announcement

10 July 2020



LAUNCH OF SHARE PURCHASE PLAN

HIGHLIGHTS

- Share Purchase Plan opens
- Shareholders given the opportunity to apply for up to \$30,000 worth of shares in the Company
- Conditional on shareholder approval, 1 free-attaching option for every 3 shares purchased
- Proceeds will be used to fund further drilling and exploration activities at the Gorno Project and working capital requirements, and are free of broker fees.

Alta Zinc Limited (**Alta** or **the Company**) (ASX: AZI) is pleased to provide the:

- offer booklet in relation to the Share Purchase Plan announced by the Company on 25 June 2020 (**Offer Booklet**) that opens today. Pursuant to the Share Purchase Plan, shareholders on the record date are given the opportunity to apply for up to \$30,000 worth of new fully paid ordinary shares in the Company (**New Shares**) (subject to any discretionary scale back) at an issue price of \$0.004 per New Share. Also being offered, subject to shareholder approval, is one free attaching option for every three New Shares issued exercisable at \$0.01 and having an expiry date of 31 January 2022 (**SPP Options**); and
- prospectus in relation to the offer of SPP Options (**Prospectus**) which opens today,

(together the **SPP Offer**). A cleansing notice, the Offer Booklet and the Prospectus and will follow this announcement.

The Company is targeting to raise \$500,000 in the Share Purchase Plan (subject to the acceptance of oversubscriptions in the directors' discretion).

Managing Director, Mr Geraint Harris, has indicated that he intends to participate in the Share Purchase Plan and take up his maximum entitlement (subject to any scale back). Brevital Pty Ltd (as trustee for the VWM Superannuation Fund A/C), which is a related party of the Executive Chairman, Mr Alexander Burns, has indicated that it intends to participate in the Offer. Receipt of SPP Options by these parties is subject to shareholder approval.

A general meeting of the Company is therefore intended to be held on or about 20 August 2020 to seek approval for (among other things):

- the issue of the SPP Options and options under tranches 1 and 2 of the placement announced on 25 June 2020 (**Placement**);
- refresh the shares issued under tranche 1 of the Placement;
- the participation of two institutions and directors (or their associates / related parties) in tranche 2 of the Placement;

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- the issue of broker options to Discovery Capital Partners Pty Ltd and Foster Stockbroking Pty Ltd as announced in the Appendix 3B released to ASX on 25 June 2020; and
- the issue of up to 18,013,267 shares in the Company to directors in lieu of the payment of deferred director fees for the months of April 2020, May 2020 and June 2020.

The notice of meeting regarding the general meeting will be released shortly.

KEY DATES

Event	Date
Record Date for determining entitlement	5.00pm (WST) on 24 June 2020
Opening date	10 July 2020
Lodge Appendix 2A in respect of New Shares and SPP Options	Within 7 days of the Opening date
General meeting	20 August 2020
Closing date	5.00pm (WST) on 28 August 2020
Issue of New Shares and SPP Options	4 September 2020
Trading of New Shares and SPP Options expected to commence	7 September 2020

The timetable is indicative only and subject to change at the Company's discretion.

Authorised for release to the ASX by Geraint Harris, Managing Director.

For further information, please contact:

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