

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

13 December 2006

BC Iron Limited

ADMISSION TO OFFICIAL LIST

BC Iron Limited was admitted to the Official List of ASX Limited on Wednesday, 13 December 2006.

Official Quotation of the following securities will commence at 12.30 pm E.D.S.T. (10.30 am W.D.S.T.) on Friday, 15 December 2006.

24,000,000

ordinary shares fully paid issued at
\$0.25 per unit

Security Code: BCI

Narissa Taylor
Adviser, Issuers (Perth)



COMMENCEMENT OF OFFICIAL QUOTATION- BC IRON LIMITED

BC Iron Limited (the "Company") was admitted to the official list of the ASX Limited on 13 December 2006.

Official quotation of the Company's securities will commence on 15 December 2006.

<u>Quoted Securities:</u>	24,000,000 fully paid ordinary shares
<u>ASX Code:</u>	BCI
<u>Time:</u>	12.30 PM EDST (10.30 AM WDST)
<u>Date:</u>	15 December 2006
<u>ITS Abbreviation:</u>	BC IRON
<u>ISIN:</u>	AU000000BCI0
<u>Home Branch:</u>	Perth
<u>Industry Classification:</u>	Metals and Mining
<u>Registered Office:</u>	129 Edward Street PERTH WA 6000 Telephone: (08) 9227 1186 Facsimile: (08) 9227 8178
<u>Company Secretary:</u>	Lindsay Colless
<u>Share Registry:</u>	Advanced Share Registry Services 110 Stirling Highway NEDLANDS WA 6009 Telephone: (08) 9389 8033 Facsimile: (08) 9389 7871
<u>Brokers to the issue:</u>	DJ Carmichael Pty Ltd Level 11, Allendale Square 77 St George's Terrace PERTH WA 6000
<u>Balance Date:</u>	30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

ASX restricted securities: See below

Dividend Policy: N/A

Activities: Acquisition, exploration and development of iron ore interests in the Nullagine area, Western Australia.

Securities not quoted:

24,000,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

6,000,000 ordinary shares fully paid issued on 11 October 2006 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue

3,750,000 options exercisable at \$0.25 each on or before 3 years from the date the Company is admitted to the official list of ASX, being 13 December 2006, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

500,000 options exercisable at \$0.30 each on or before 3 years from the date the Company is admitted to the official list of ASX, being 13 December 2006, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

ASX Contact:	Narissa Taylor
Business Unit	Issuers – Perth
Ext.No:	6023
Date:	13 December 2006