

LIST OF RESTRICTION AGREEMENTS (COPIES PROVIDED)

Security holder	Securities subject to restriction	Restriction period
Consolidated Iron Pty Ltd	15,000,000 ordinary fully paid shares	24 months from date of admission to the official list of ASX
Alkane Exploration Ltd	9,000,000 ordinary fully paid shares	24 months from date of admission to the official list of ASX
Randolph Resources Pty Ltd	1,000,000 ordinary fully paid shares	12 months from date of issue (being 11 October 2006)
Dr Mark Emmerson Barley	1,000,000 ordinary fully paid shares	12 months from date of issue (being 11 October 2006)
Timothy Simon Blake	1,000,000 ordinary fully paid shares	12 months from date of issue (being 11 October 2006)
Heather May Mitchell as executor and trustee of the estate of the late Albert Edward Mitchel	810,000 ordinary fully paid shares	12 months from date of issue (being 11 October 2006)
Menzel Pty Ltd	690,000 ordinary fully paid shares	12 months from date of issue (being 11 October 2006)
Denis William O'Meara	1,500,000 ordinary fully paid shares	12 months from date of issue (being 11 October 2006)
Michael Charles Young & Jocelyn Therese Young	500,000 options vesting on first anniversary of listing on ASX, exercisable at 25 cents each, expiring third anniversary of listing 500,000 options vesting on second anniversary of listing on ASX, exercisable at 30 cents each, expiring third anniversary of listing	24 months from date of admission to the official list of ASX

Garth Reginald Higgs	500,000 options exercisable at 25 cents each, expiring third anniversary of listing	24 months from date of admission to the official list of ASX
Steven Chadwick	500,000 options exercisable at 25 cents each, expiring third anniversary of listing	24 months from date of admission to the official list of ASX
Kyim Pty Ltd	500,000 options exercisable at 25 cents each, expiring third anniversary of listing	24 months from date of admission to the official list of ASX
Anthony Kiernan	750,000 options exercisable at 25 cents each, expiring third anniversary of listing	24 months from date of admission to the official list of ASX
Carmichael Capital Markets Pty Limited	1,000,000 options exercisable at 25 cents each, expiring third anniversary of listing	24 months from date of admission to the official list of ASX