



MARKET RELEASE

13 December 2006

BC Iron Limited

PRE-QUOTATION DISCLOSURE

BC Iron Limited was admitted to the Official List of ASX Limited on Wednesday, 13 December 2006.

Official Quotation of the following securities will commence at 12.30 pm E.D.S.T. (10.30 am W.D.S.T.) on Friday, 15 December 2006.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Appendix 1A.
4. Constitution.
5. Pro-forma balance sheet based on funds raised.
6. Statement of commitments based on funds raised.
7. Full terms and conditions of the options on issue.
8. Number and escrow period of restricted securities.

Security Code: BCI

A handwritten signature in black ink, appearing to read 'Narissa Taylor', is written over the printed name.

Narissa Taylor

Adviser, Issuers (Perth)