



BC IRON
LIMITED

4 April 2008

Company Announcements Office
ASX Limited
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Sydney NSW 2000

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Dear Sir,

OPES PRIME

BC Iron Limited advises that it understands approximately 200,000 of its shares were within the Opes Prime matter and that these have now all be dealt with by sale into the market.

The Company would like to confirm that none of its directors are a party to any margin lending arrangements with Opes Prime or ANZ.

Yours faithfully,
For **BC IRON LIMITED**

[signed]

A Kiernan
Chairman