



BC IRON LIMITED

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9 January 2009

BC IRON LIMITED BROADCAST

BC IRON LIMITED (BCI) provides the opportunity to listen to an audio broadcast with **Mike Young, Managing Director** in a presentation titled "**BCI - 64% Increase in Direct Shipping Ore Resources to 46Mt - Mr Mike Young, Managing Director**".

To listen, simply click on the link below:

<http://www.brr.com.au/event/54591>

The presentation details are as follows:

- ***BCI - 64% Increase in Direct Shipping Ore Resources to 46Mt - Mr Mike Young, Managing Director***
- ***Presented by Mike Young, Managing Director***
- ***Fri, 9 Jan 2009 01:00PM AEST***

Mike Young

Managing Director

BC Iron Limited

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About BC Iron Limited

BC Iron Limited (ASX: BCI) is an emerging iron ore exploration and development company focused on Western Australia's Pilbara region. The Company's 100%-owned Nullagine Project is strategically located north east of the Cloud Break operation, part of Fortescue Metal Group's Chichester Iron Project. The Nullagine Project is proximal to the open access railway line owned by Fortescue between Chichester and Fortescue's dedicated iron ore berths at Port Hedland, 260km to the north west.

Development drilling has been completed at five prospects including Outcamp, Coongan and Warrigal Well to upgrade and add to the current resource estimate. Resource modelling is underway and is expected to begin providing results by the end of the December and January Quarters.

Following the completion of a successful Scoping Study, BC Iron has moved quickly into a Feasibility Study to examine a potential start-up operation in 2010 at the Bonnie Creek CID Project (46Mt grading 57. % Fe) at an initial production rate of 1.5 Mtpa of DSO (ramping up to 3 then 5 Mtpa). This low tonne start-up option is intended to deliver first ore at a low capital intensity with growth being funded from cash flows.

The Company has entered into an MOU with Fortescue Metals Group facilitating negotiation over bulk transport for its material. BC Iron is a founding member of the North West Iron Ore Alliance which has successfully reserved export capacity at Port Hedland and is currently carrying out a scoping study on a multi-user facility at Port Hedland.

Key Statistics

Shares on Issue:	63.7 million (fully diluted)
Board and Management:	Tony Kiernan – Chairman Mike Young – Managing Director Garth Higgo – Non-Executive Director Terry Ransted – Non-Executive Director Steven Chadwick – Non-Executive Director
Major Shareholders:	Consolidated Minerals 26% Alkane Resources Ltd 15% UBS Wealth Management Aus. Nom 5%