



MARKET RELEASE

1 June 2009

BC Iron Limited

SUSPENSION FROM OFFICIAL QUOTATION

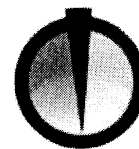
The securities of BC Iron Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: BCI

A handwritten signature in black ink, appearing to read 'M Foy'.

Matthew Foy

Adviser, Perth (Issuers)



BC IRON
LIMITED

1 June 2009

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By Email:- peter.tranter@asx.com.au

Dear Peter

VOLUNTARY TRADING SUSPENSION REQUEST

BC Iron Limited requests that the current trading halt be extended into a voluntary suspension as the Company continues to work on finalising an agreement in principle with the Fortescue Metals Group Ltd for the provision of rail haulage and port services for BC Iron's Nullagine Iron Ore Project. The Company is not yet in a position to provide full details to the market.

The Company will provide further details in relation to this agreement as soon as possible, at which time a request will be made to the ASX to reinstate trading in the Company's shares.

The Company is not aware of any reason why a voluntary trading suspension should not be granted.

Yours sincerely

Simon Storm
Company Secretary