

Form 603**Corporations Act 2001
Section 671B****Notice of initial substantial holder**

To Company Name/Scheme BC Iron Limited

ACN/ARSN ACN 120 646 924

1. Details of substantial holder (1)

Name Regent Pacific Group Limited ("Regent") and each of its related bodies corporate listed in the Annexure, each of which has given authority to Regent to lodge this notice on its behalf (together, "Regent Group")

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 28 July 2009**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	10,228,488 shares	10,228,488	12.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Regent Group	Controller/ beneficial owner of shares	10,228,488 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interests	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Regent Group	Citicorp Nominees Pty Limited	Regent Pacific Group Limited	9,828,488 ordinary shares
Regent Group	Nefco Nominees Pty Limited	Regent Pacific Group Limited	400,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Regent Group	Subscription of placing shares on 18 June 2009 (shares issued & allotted on 29 June 2009)	AUD 2,750,000	Nil	2,500,000 ordinary shares
Regent Group	Acquisitions on market during 15-17 July 2009	AUD 422,650.04	Nil	400,000 ordinary shares
Regent Group	Pro-rata entitlements shares issued & allotted on 28 July 2009 under the 1 for 6 Entitlements Issue	AUD 458,332.60	Nil	416,666 ordinary shares
Regent Group	Sub-underwritten shares issued & allotted on 28 July 2009 under the Entitlements Issue	AUD 7,603,004	Nil	6,911,822 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Regent Group	Registered office address: P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands Correspondence address: Suite 1401, Henley Building, 5 Queen's Road Central, Hong Kong
Citicorp Nominees Pty Limited	GPO Box 764G, Melbourne, Victoria 3001
Nefco Nominees Pty Limited	GPO Box W2024, Perth WA 6846

Signature

print name Stella Fung capacity Company Secretary

sign here  Date 28 July 2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil.
Lodging fee	Nil.
Other forms to be completed	Nil.
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none"> (i) within 2 business days after they become aware of the information; or (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: <ul style="list-style-type: none"> (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure

This is the annexure of one (1) page mentioned in the ASIC Form 603 signed by me and dated 28 July 2009.



Stella Fung
Company Secretary
Regent Pacific Group Limited
28 July 2009

List of related bodies corporate of Regent Pacific Group Limited

1. Abagaqi Changjiang Mining Co., Ltd.
2. Alhorn Management Limited
3. AstroEast.com (Hong Kong) Limited
4. AstroEast.com Limited
5. Amerinvest Coal Industry Holding Company (BVI) Limited
6. Amerinvest Coal Industry Holding Company (Hong Kong) Limited
7. Amerinvest Coal Industry Holding Company Limited
8. Capital Nominees Limited
9. CCEC Sheng Li (Hong Kong) Limited (*in the process of de-registration*)
10. CCEC Sheng Li Limited
11. GeoMin Tech Consultants Limited
12. Interman Holdings Limited
13. Interman Limited
14. MinMetallurgical Consultants Limited
15. Regent Coal (Beijing) Consulting Limited
16. Regent Coal (BVI) Limited
17. Regent Coal (HK) Limited
18. Regent Coal (Holdings) Limited
19. Regent Corporate Finance Limited
20. Regent Financial Services Limited
21. Regent Fund Management (Asia) Limited
22. Regent Fund Management Limited
23. Regent Metals Holdings Limited
24. Regent Metals (Jersey) Limited
25. Regent Metals Limited
26. Regent Minerals Limited
27. Regent Pacific Group (Hong Kong) Limited
28. RPG (Bahamas) Limited
29. RPG Investments I Limited
30. Simao Regent Minerals Limited
31. Xin Jiang Regent Coal Limited