

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity BC Iron Limited
ABN 21 120 646 924

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terrence Ransted
Date of last notice	14 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1)(a) MultiMetal Consultants Pty Ltd<MMC Superannuation Fund A/C> 1)(b) Kyim Pty Ltd<Ransted Family Fund A/C> – Companies in which the director has a controlling interest.
Date of change	1 April 2010
No. of securities held prior to change	1)(a) 105,934 BCI 1)(b) 616,667 BCI
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	1)(b) 100,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$165,084 (\$1.6508 per share)

+ See chapter 19 for defined terms.

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No. of securities held after change	1)(a) 105,934 BCI 1)(b) 516,667 BCI
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade to fund taxation obligations

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.