

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme BC IRON LIMITED _____

ACN/ARSN 120 646 924 _____

1. Details of substantial holder ⁽¹⁾

Name ALKANE RESOURCES LTD _____

ACN/ARSN (if applicable) 000 689 216 _____

The holder ceased to be a substantial holder on 14 APRIL 2010 _____

The previous notice was given to the company on 28 JULY 2009 _____

The previous notice was dated 28 JULY 2009 _____

2. Changes in relevant interestsParticulars of each change in, or change in the nature of, a relevant interest ⁽²⁾ of the substantial holder or an associate ⁽³⁾ in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁴⁾	Consideration given in relation to change ⁽⁵⁾	Class ⁽⁶⁾ and number of securities affected	Person's votes affected
13/04/2010	Alkane Resources Ltd	On market sale	\$976,309.78	458,000 ordinary fully paid shares	458,000
14/04/2010	Alkane Resources Ltd	On market sale	\$8,624,712.96	4,542,000 ordinary fully paid shares	4,542,000

3. Changes in associationThe persons who have become associates ⁽³⁾ of, ceased to be associates of, or have changed the nature of their association ⁽⁷⁾ with, the substantial holder in relation to voting interest in the company or scheme are as follows:

Name and ACN/ARN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alkane Resources Ltd	129 Edward Street, Perth WA 6000

Signature

Print name Karen Elizabeth Vere Brown _____ capacity Joint Company Secretary _____

Sign here



date 15 April 2010 _____