

ASX/MEDIA RELEASE – 21 APRIL 2010



Level 1, 15 Rheola Street  
West Perth, WA 6005  
GPO Box 2811 - Perth WA 6001  
Telephone : +61 (0)8 6311 3400  
Facsimile : +61 (0)8 6311 3449  
Email : info@bciron.com.au  
ABN : 21 120 646 924  
Website : www.bciron.com.au

## APPOINTMENT OF NON-EXECUTIVE DIRECTOR CONSOLIDATED MINERALS' CHIEF OPERATING OFFICER JOINS BOARD

BC Iron Limited (ASX: BCI); ("**BC Iron**") is pleased to announce the appointment of experienced mining executive, **Mr Glenn Baldwin**, to the Board as a Non-Executive Director, effective immediately.

The appointment of Mr Baldwin – who is currently the Group Chief Operating Officer of BC Iron's major shareholder, Consolidated Minerals Limited ("**ConsMin**"), confirms ConsMin's commitment to BC Iron and further strengthens the Company's Board in the key areas of operational management and strategic planning.

Mr Baldwin will also have input into the Company's longer-term growth strategy, including targeting opportunities to diversify its operations outside of the successful development of the Nullagine Joint Venture.

Mr Baldwin has extensive international experience, having served as a director and held a variety of technical and senior management positions in Australia, South America and on the African continent.

In his current executive role at Consolidated Minerals, Mr Baldwin is responsible for the Company's Australian and Ghanaian operations and holds a senior role on the Group Executive Committee.

*"We are delighted to have secured someone of Glenn's experience and calibre to join our team as we enter an exciting new phase in the Company's development,"* said BC Iron Chairman, Mr Tony Kiernan.

*"Glenn has significant experience in project acquisition and development and will be invaluable not only as we ramp up development at Nullagine, but also as we assess other opportunities in the carbon steel and bulk commodities sector."*

The Company also advises that Mr Garth Higgo, has stepped down as a Non-Executive Director after serving on the Board since the Company's inception in 2006.

*"Garth has made a valuable contribution to BC Iron over the past few years and for that we are very appreciative,"* said Mr Kiernan.

- ENDS -

RELEASED BY:  
NICHOLAS READ/JASON CUNNINGHAM  
READ CORPORATE  
TELEPHONE: +618 9388 1474

ON BEHALF OF:  
MR MIKE YOUNG / MORGAN BALL  
MANAGING DIRECTOR / CHIEF FINANCIAL OFFICER  
BC IRON LIMITED

## **About BC Iron Limited**

BC Iron Limited (ASX: BCI) is an emerging iron ore producer focused on Western Australia's world-class Pilbara region. The Company's core asset is a 50% joint venture in the Nullagine Iron Ore Project, an extensive tenement portfolio which is strategically located 140km north of Newman proximal to Fortescue Metals' Chichester operation.

The Company has entered into the Nullagine Iron Ore Joint Venture with FMG (50%) which has allowed it to rapidly develop the Project. BC Iron will manage the Project and FMG will provide port and rail haulage services.

## **BC Iron Key Statistics**

<b>Shares on Issue:</b>	83.9 million
<b>Cash &amp; equivalents:</b>	31 December 2009 - \$24.1m
<b>Board and Management:</b>	Tony Kiernan – Chairman Mike Young – Managing Director Terry Ransted – Non-Executive Director Steven Chadwick – Non-Executive Director Glenn Baldwin - Non Executive Director Morgan Ball – Chief Financial Officer & Company Secretary Blair Duncan – Chief Operating Officer
<b>Major Shareholders:</b>	Consolidated Minerals 22% Regent Pacific Group 16%