

ASX RELEASE – 19 NOVEMBER 2010

Company Announcements Office
 ASX Ltd
 Level 4
 20 Bridge St
 SYDNEY NSW 2000

RESULTS OF 2010 ANNUAL GENERAL MEETING

The Resolutions tabled at today's Annual General Meeting of Shareholders were passed on a show of hands.

In accordance with Listing Rule 3.13.2, BC Iron Limited announces that the Resolutions put to the meeting were carried by the requisite majority.

Proxy Results

In accordance with s.251AA of the Corporations Act 2001, BC Iron Limited announces the following Proxy Results from the Annual General Meeting:

No.	Resolution	For	Against	Chair Discretion	Abstain
1	Adoption of Remuneration Report	37,611,764	64,301	192,017	1,273,546
2	Re-election of Mr T Ransted as Director	38,924,611	25,000	192,017	0
3	Election of Mr G Baldwin as Director	38,904,811	44,800	192,017	0
4	Approval of Employee Performance Rights Plan	37,567,052	118,595	42,137	1,413,844
5	Constitution: Proportional Takeover Provisions	38,888,631	57,530	195,467	0

Yours faithfully,



Morgan Ball
Company Secretary