

ASX RELEASE – 20 DECEMBER 2010

APPOINTMENT OF NON-EXECUTIVE ALTERNATE DIRECTOR

CONSOLIDATED MINERALS' CFO JOINS BOARD AS ALTERNATE DIRECTOR

BC Iron Limited (ASX: BCI); (“**BC Iron**”) is pleased to announce the appointment of experienced mining executive, **Mr David Coyne**, to the Board as a Alternate Non-Executive Director to Mr Glenn Baldwin, effective immediately.

David has 18 years’ commercial, financial and accounting experience, gleaned through mining, oil & gas and steel making work both in Australia and South East Asia and is currently Chief Financial Officer- Australia of Consolidated Minerals.

Prior to joining Consolidated Minerals, David played pivotal roles in equity and debt raising transactions, led company-wide systems implementation projects and held responsibility for regional and Australasian business development.

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About BC Iron Limited

BC Iron Limited (ASX: BCI) is an emerging iron ore producer focused on Western Australia’s world-class Pilbara region. The Company’s core asset is a 50% joint venture in the Nullagine Iron Ore Project, an extensive tenement portfolio which is strategically located 140km north of Newman proximal to Fortescue Metals’ Chichester operation.

The Company has entered into the Nullagine Iron Ore Joint Venture with FMG (50%) which has allowed it to rapidly develop the Project. BC Iron will manage the Project and FMG will provide port and rail haulage services.