

BC IRON STRENGTHENS BOARD

BC Iron Limited (ASX:BCI) ('BC Iron' or 'the Company') is pleased to announce the appointment of experienced resources executive, **Mr Peter Wilshaw**, to the Board as a Non-Executive Director, effective immediately.

Mr Wilshaw's career has spanned more than 30 years with significant executive experience in mining, refining, smelting and port and rail operations, both locally and internationally. Most recently Mr Wilshaw was Vice President Logistics and Infrastructure at BHP Billiton Iron Ore where he was responsible for supply chain operations and support infrastructure for the West Australian Iron Ore Business as the business increased capacity to over 200mtpa. Mr Wilshaw was previously the Chief Executive Officer of Guinea Alumina Corporation and prior to that the President and Chief Operating Officer for BHP Billiton Aluminium Australia.

Mr Wilshaw also currently serves as a Non-Executive Director of the Dampier Port Authority and prior to this was a Non-Executive Director of the Port Hedland Port Authority

"We are delighted to have secured someone of Peter's calibre to further strengthen the Board at this exciting time for the Company," said BC Iron Chairman, Mr Kiernan.

"Peter's experience with iron ore logistics, in the development of greenfields operations and his strategic thinking will be invaluable as we assess other growth opportunities both locally and internationally."

Mr Wilshaw has a Bachelor of Science (Honours) from Loughborough University and has an MBL from UNISA in South Africa. He is a member of the Australian Institute of Company Directors and Australian Institute of Mining and Metallurgy.

The Board has also re-assessed the independence of Mr Malcolm McComas following the recent sale of shares by Consolidated Minerals Pty Ltd ("Consolidated Minerals").

Mr McComas currently serves as a Non-Executive Director of Consolidated Minerals and was previously deemed to not be an independent director due to Consolidated Minerals' substantial shareholding in BC Iron. Given Consolidated Minerals is no longer a shareholder the Board has deemed Mr McComas to now be independent.

Following these changes the Board will be comprised of seven members, six Non-Executive Directors (five of whom are deemed to be independent) and one Executive Director.

- ENDS -

FOR FURTHER INFORMATION:

TONY KIERNAN/MORGAN BALL
CHAIRMAN/MANAGING DIRECTOR
BC IRON LIMITED
TELEPHONE: +61 8 6311 3400

MEDIA ENQUIRIES:

DAVID TASKER / JAMES HARRIS
PROFESSIONAL PUBLIC RELATIONS
TELEPHONE: +61 8 9388 0944

About BC Iron Limited

BC Iron is an iron ore development and mining company with key assets in the Pilbara region of Western Australia. The Company's core focus is the Nullagine Iron Ore Project, an unincorporated 75:25 joint venture with Fortescue Metals Group Limited. The NJV uses Fortescue's infrastructure at Christmas Creek, 50km south of the Nullagine mine, to rail its ore to Port Hedland from where it is shipped directly to customers overseas.

BC Iron has had outstanding success since listing in December 2006. Iron ore exports commenced in February 2011 and since then has exported more than 10M wmt of iron ore. Since April 2013, the NJV has been operating at a nameplate production rate of 6Mtpa.

The Company is now set to move into the next phase of development through measured consideration of business development opportunities.

KEY STATISTICS

Shares on issue:	123.7 million	
Cash & equivalents:	\$138.5 million	as at 30 June 2013
Board:	Tony Kiernan	Chairman and Non-Executive Director
	Morgan Ball	Managing Director
	Andy Haslam	Non-Executive Director
	Malcolm McComas	Non-Executive Director
	Terry Ransted	Non-Executive Director
	Mike Young	Non-Executive Director
	Peter Wilshaw	Non-Executive Director
	Anthea Bird	Company Secretary
	Linda Edge	Company Secretary
Major shareholders:	Tribeca Investments	6.3%
	National Australia Bank	6.1%
	AustralianSuper	6.1%
	Ausbil Dexia	6.0%

Website: www.bcion.com.au