



## BC IRON DECLARES 15 CENTS PER SHARE FINAL DIVIDEND HIGHLIGHTS

- **Declares 15 cents per share fully franked final dividend, representing a full-year payout ratio of 54% on NPAT**

The Board of BC Iron Limited (“BC Iron” or the “Company”) (ASX:BCI) is pleased to announce that it has resolved to pay a final dividend on ordinary shares for the full-year ended 30 June 2014.

The final dividend is 15 cents per share, fully franked. This equates to a total amount of \$18.7 million, which represents a dividend payout ratio of 54% on net profit after tax (“NPAT”) for the full-year.

Important dates with respect to the final dividend are:

|                  |                                       |
|------------------|---------------------------------------|
| Ex-dividend date | Monday 1 September 2014               |
| Record date      | 5:00pm WST Wednesday 3 September 2014 |
| Payment date     | Thursday 25 September 2014            |

### Dividend Guidance

The BC Iron Board has previously provided guidance in relation to future dividends. The Company intends to declare an interim and final dividend each financial year, targeting an overall annual payout ratio of 30% to 50% on NPAT. Dividends will be franked to the maximum extent possible, but BC Iron will also consider partially franked or unfranked dividends if sufficient franking credits are not available.

The declaration and payment of dividends remains at the discretion of the Board, and actual dividends may vary from the annual target based on prevailing market conditions, the Company’s financial and operational performance, and current and future cash requirements.

### Payment of Dividends

In order to facilitate the payment of this and future dividends, BC Iron encourages its shareholders to contact our share registry, Computershare Investor Services Pty Limited (“Computershare”) and provide direct credit details for your nominated bank account.

The direct credit payment method provides a number of benefits to shareholders. There will be no delay in waiting for a cheque to be delivered in the mail – your funds should be deposited on the date of payment of the dividend and will be cleared and available for your immediate use. As well as enhanced convenience for shareholders, direct credit dividend payments also minimise the potential for fraud and reduce processing costs for BC Iron.

If you have any queries regarding the above information or your shareholding in general, please contact Computershare Investor Services:

Phone: Australia: 1300 850 505  
International: +61 3 9415 4000  
Mail: GPO Box 2975  
MELBOURNE VIC 3001  
Internet: [www.investorcentre.com/contact](http://www.investorcentre.com/contact)

For security reasons, you will need your Security Reference Number (SRN) or Holder Identification Number (HIN) when communicating with the share registry.

**- ENDS -**

**FOR FURTHER INFORMATION:**

**ANTHEA BIRD  
COMPANY SECRETARY  
BC IRON LIMITED  
TELEPHONE: +61 8 6311 3400**

## About BC Iron Limited

BC Iron is an iron ore development and mining company with key assets in the Pilbara region of Western Australia. The Company's core focus is the Nullagine Iron Ore Project, an unincorporated 75:25 joint venture with Fortescue Metals Group Limited. The NJV uses Fortescue's infrastructure at Christmas Creek, 50km south of the Nullagine mine, to rail its ore to Port Hedland from where it is shipped directly to customers overseas.

BC Iron has had outstanding success since listing in December 2006. Iron ore exports commenced in February 2011 and since April 2013, the NJV has been operating at a nameplate production rate of 6Mtpa. BC Iron was added to the S&P/ASX 200 Index in December 2013.

The Company's key focus moving forward is on total shareholder return, continued strong operational performance at the NJV and measured consideration of business development opportunities.

### KEY STATISTICS – 30 June 2014

|                                |                         |                                     |
|--------------------------------|-------------------------|-------------------------------------|
| <b>Shares on Issue:</b>        | 124.3 million           |                                     |
| <b>Cash &amp; equivalents:</b> | \$158.9 million         | as at 30 June 2014                  |
| <b>Board:</b>                  | Anthony Kiernan         | Chairman and Non-Executive Director |
|                                | Morgan Ball             | Managing Director                   |
|                                | Andy Haslam             | Non-Executive Director              |
|                                | Malcolm McComas         | Non-Executive Director              |
|                                | Terry Ransted           | Non-Executive Director              |
|                                | Peter Wilshaw           | Non-Executive Director              |
|                                | Mike Young              | Non-Executive Director              |
|                                | Anthea Bird             | Company Secretary                   |
|                                | Linda Edge              | Company Secretary                   |
| <b>Major Shareholders:</b>     | National Australia Bank | 7.6%                                |
|                                | AMP Limited             | 5.1%                                |
|                                | BlackRock Group         | 5.0%                                |

Website: [www.bcion.com.au](http://www.bcion.com.au)