

21 November 2014

The Manager  
Company Announcements Office  
Australian Securities Exchange

Dear Sir/Madam,

**Takeover bid by BC Iron Limited for Iron Ore Holdings Ltd  
Compulsory acquisition**

BC Iron Limited (**BCI**) advises that the compulsory acquisition of all remaining shares in Iron Ore Holdings Ltd (**IOH**) has been completed. Claim forms for IOH shareholders who did not accept BCI's takeover bid for IOH on or prior to the closing date have been dispatched today.

**Appointment/Resignation of Company Secretary**

In accordance with Listing Rule 3.16.1, BCI advises that Ms Linda Edge has resigned as a Company Secretary of BCI. BCI's General Counsel, Ms Hayley McNamara, has been appointed as an additional Company Secretary to replace Ms Edge. Both changes were effective 19 November 2014.

Yours faithfully



ANTHEA BIRD  
COMPANY SECRETARY