



MARKET RELEASE

10 December 2015

BC Iron Limited

TRADING HALT

The securities of BC Iron Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 14 December 2015 or when the announcement is released to the market.

Security Code: BCI

Ben Tippett
Adviser, Listings Compliance (Perth)

10 December 2015

Mr Ben Tippett
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park, 152-158 St Georges Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

Dear Mr Tippett

BC Iron Limited – Request for Trading Halt

Pursuant to Listing Rule 17.1, BC Iron Limited (ASX: BCI) requests an immediate trading halt to be placed on its securities.

The trading halt is requested pending the release of an ASX announcement by BC Iron regarding a specific review of the various operating scenarios available to the Nullagine Joint Venture (**NJV**) in light of the recent material decline of the iron ore price. BC Iron Nullagine Pty Ltd, a wholly owned subsidiary of BC Iron, is the operator and manager of the NJV, a 75:25 unincorporated joint venture with a wholly owned subsidiary of Fortescue Metals Group Ltd.

The review is solely related to the NJV and does not relate to BC Iron's other iron ore projects at Iron Valley (operated by Mineral Resources Limited) or the Buckland mine and port development project in the West Pilbara.

BC Iron requests that the trading halt remain in place until the earlier of BC Iron making an announcement regarding the operations of the NJV or market open on Monday 14 December 2015.

BC Iron confirms it is not aware of any reason why the trading halt should not be granted nor of any other information necessary to inform the market in respect of the trading halt.

Please contact me if you have any queries.

Yours sincerely



Hayley McNamara
Company Secretary