

**ASX ANNOUNCEMENT**

**ASX Code: BCI**

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25 November 2016

The Manager  
Company Announcements Office  
Australian Securities Exchange

### **RESULTS OF 2016 ANNUAL GENERAL MEETING**

Please be advised that resolutions 1, 2, 3, 4, 5, 6 and 7 as set out in the Notice of Annual General Meeting and considered at the Annual General Meeting of BC Iron Limited's shareholders on 25 November 2016 (**BC Iron AGM**) were passed as ordinary resolutions on a show of hands. Resolution 8 as set out in the Notice of Annual General Meeting and considered at the BC Iron AGM was passed as a special resolution on a show of hands.

The Notice of Meeting was lodged with the Australian Securities Exchange on 24 October 2016.

In accordance with Section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, details of proxy votes and votes cast for each resolution are attached.

Yours sincerely



Hayley McNamara  
**Company Secretary**

**BC IRON LIMITED**  
**2016 ANNUAL GENERAL MEETING**  
**SUMMARY OF PROXIES AND VOTES**

**1) Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
29,440,068	9,769,807	761,757	83,029,734

The motion was carried as an ordinary resolution on a show of hands.

**2) Re-election of Mr Brian O'Donnell as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
30,347,894	1,003,702	8,577,706	83,124,062

The motion was carried as an ordinary resolution on a show of hands.

**3) Election of Mr Alwyn Vorster as a Director**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
30,396,820	1,144,786	8,368,696	83,143,062

The motion was carried as an ordinary resolution on a show of hands.

**4) Approval of performance rights plan**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
28,268,028	11,268,423	437,456	83,027,459

The motion was carried as an ordinary resolution on a show of hands.

**5) Grant of performance rights to Mr Anthony Kiernan**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
19,860,929	19,528,294	504,674	83,107,469

The motion was carried as an ordinary resolution on a show of hands.

#### **6) Grant of performance rights to Mr Andrew Haslam**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
20,083,727	19,363,306	531,274	83,023,059

The motion was carried as an ordinary resolution on a show of hands.

#### **7) Grant of performance rights to Mr Martin Bryant**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
19,855,775	19,580,626	541,114	83,023,851

The motion was carried as an ordinary resolution on a show of hands.

#### **8) Approval of 10% additional placement capacity**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
29,424,797	9,536,817	983,968	83,107,782

The motion was carried as a special resolution on a show of hands.