

## CHANGE OF NAME TO BCI MINERALS LIMITED

BC Iron Limited (ASX:BCI) ("BCI" or the "Company") is pleased to announce that, in accordance with the special resolution passed by shareholders at the Annual General Meeting on 23 November 2017, the Company's name has now changed to BCI Minerals Limited.

The new name of BCI Minerals Limited reflects a broadening of the Company's strategy over the last 12 months to increase focus on additional commodities. The Company is now progressing and adding value to a portfolio of assets in iron ore, salt, potash, gold and base metals.

The Company's ASX ticker will remain 'BCI' and trading on the ASX under the new name will commence on Wednesday 6 December 2017. Other than the new name, nothing will change with respect to shareholdings and no action is required from shareholders.

BCI has also changed its website to [www.bciminerals.com.au](http://www.bciminerals.com.au).

-ENDS-

For further information:

Alwyn Vorster

Managing Director

BCI Minerals Limited

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## ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) ("BCI") is an ASX-listed resources company with an attractive portfolio of mineral interests.

BCI's strategy is to maximise value from its iron ore portfolio, create a presence in gold and/or base metals, and become an influential Australian player in the agricultural and industry minerals industry.

Iron ore remains the Company's core focus, with the key assets of Iron Valley and Buckland providing a complementary mix of existing earnings and growth potential.

Iron Valley is an iron ore mine located in the Central Pilbara, which is operated by Mineral Resources Limited (ASX:MIN) and is generating royalty earnings for the Company.

Buckland is a 100%-owned strategic iron ore development project located in the West Pilbara region, comprising proposed mines at Bungaroo South, Kumina and other deposits, and a proposed private infrastructure solution incorporating a haul road and transshipment port at Cape Preston East.

The Company's iron ore portfolio also includes potential royalties over the Nullagine, Koodaideri South and Extension tenements.

BCI is developing an agricultural and industrial minerals business, which currently includes the 100%-owned Mardie Salt Project, which has a completed scoping study, and a joint venture over the Carnegie Potash Project with Kalium Lakes Limited (ASX:KLL).

BCI is also seeking to create a presence in gold and/or base metals, primarily targeting its 100% owned regional exploration tenements and acquiring new project level interests in Australian assets.

## KEY STATISTICS

|                                   |  |                         |
|-----------------------------------|--|-------------------------|
| <b>Shares on issue:</b>           | 395.0 million  |                         |
| <b>Cash and cash equivalents:</b> | \$23.6 million   | as at 30 September 2017 |
| <b>Board:</b>                     | Brian O'Donnell  | Non-Executive Chairman  |
|                                   | Alwyn Vorster  | Managing Director       |
|                                   | Michael Blakiston  | Non-Executive Director  |
|                                   | Jenny Bloom  | Non-Executive Director  |
|                                   | Martin Bryant  | Non-Executive Director  |
|                                   | Andy Haslam  | Non-Executive Director  |
| <b>Major shareholders:</b>        | Wroxby Pty Ltd   | 27.7%                   |
| <b>Website:</b>                   | <a href="http://www.bciminerals.com.au">www.bciminerals.com.au</a> |                         |