

ANNUAL GENERAL MEETING WEBCAST DETAILS

BCI Minerals Limited (ASX: BCI) ('BCI' or 'the Company') is pleased to advise that it will webcast its 2020 Annual General Meeting ('AGM'), to be held on Thursday 26 November 2020 at 2:00pm AWST.

The webcast will provide BCI shareholders with the opportunity to view the proceedings of the AGM and submit written questions via the webcast platform, as instructed by the Chairman at the commencement of the AGM.

Shareholders can view the AGM webcast by registering online at URL:

<https://webcast.boardroom.media/bci-minerals-limited/20201126/NaN5fa4d17e80b9820019908e51>

Shareholders wishing to ask questions at the AGM via the webcast facility are required to register before **5:00pm AWST Monday 23 November 2020** to allow for their details and shareholding to be verified by the Company.

Questions can also be submitted to info@bciminerals.com.au prior to **5:00pm AWST Wednesday 25 November 2020**.

Shareholders will not be able to vote via the webcast facility. Shareholders who cannot attend the meeting in person are encouraged to lodge their Proxy Form prior to the AGM.

Proxy Forms must be received by **2:00pm AWST Tuesday 24 November 2020** (refer to BCI's Notice of Annual General Meeting release on 23 October 2020 for further details).

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This ASX announcement has been authorised for release by the Managing Director of BCI Minerals Limited.

For further information:

Investors:

Brad Milne
BCI Minerals – Manager Corporate Development
Tel: +61 8 6311 3400
E: brad.milne@bciminerals.com.au

Media:

Sam Burns
Six Degrees Investor Relations
Tel: +61 400 164 067
E: sam.burns@sdir.com.au

ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) is an Australian-based company that is developing a salt and potash business supported by iron ore royalty earnings.

BCI is rapidly advancing its 100% owned Mardie Salt & Potash Project, a potential Tier 1 project located on the West Pilbara coast in the centre of Australia's key salt production region. A Definitive Feasibility Study (DFS) on the Mardie Project was completed in Q2 2020.

Mardie aims to produce 4.4Mtpa of high-purity salt (>99.5% NaCl) and 120ktpa of sulphate of potash (SOP) (>52% K₂O) via solar evaporation of seawater. Using an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy, Mardie is a sustainable opportunity to supply the salt and potash growth markets in Asia over many decades. BCI recently acquired adjacent tenements which provide capacity to optimise and expand the project beyond the DFS production levels.

With a Final Investment Decision targeted in 1H 2021 and construction start by mid-2021, first salt sales can be achieved by mid-2024 and first SOP sales by mid-2025.

BCI receives quarterly royalty earnings from Iron Valley, an iron ore mine located in the Central Pilbara region of Western Australia which is operated by Mineral Resources Limited (ASX:MIN). BCI's EBITDA from Iron Valley for FY20 was A\$23.0M.

KEY STATISTICS

Shares on issue	598.4 million	
Cash in bank¹	\$80.8 million	pro-forma as at 30 September 2020
Board	Brian O'Donnell	Non-Executive Chairman
	Alwyn Vorster	Managing Director
	Michael Blakiston	Non-Executive Director
	Jenny Bloom	Non-Executive Director
	Garret Dixon	Non-Executive Director
Major shareholders	Wroxby Pty Ltd	39.6%
	Sandon Capital Pty Ltd	6.1%
Website:	www.bciminerals.com.au	

¹ Based on cash as at 30 September 2020 plus the net proceeds from the Entitlement Offer.