

DIRECTOR RESIGNATION

BCI Minerals Limited (ASX:BCI) ('BCI' or the 'Company') has accepted the resignation of Ms Jenny Bloom from the Board of Directors.

Chairman of BCI, Mr Brian O'Donnell, commented that "BCI would like to thank Jenny Bloom for her service to BCI, during a pivotal period in the Company's development. Jenny joined the Board in March 2017. BCI achieved several important milestones during Jenny's tenure, including the first scoping study (and subsequent feasibility studies) for the Mardie salt and sulphate of potash project, the acquisition, exploration and divestment of the Kumina iron ore tenements, and the debt and equity raising processes for the Mardie project".

The Board will consider the appointment of an additional director in early 2022.

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This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

For further information:

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ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) is an Australian-based mineral resources company which is developing an industrial minerals business, with salt and potash as initial focus.

BCI is rapidly advancing its 100% owned Mardie Salt & Potash Project, a potential Tier 1 project located on the West Pilbara coast in the centre of Australia's key salt production region. Mardie will produce 5.35Mtpa of high-purity salt (>99.5% NaCl) and 140ktpa of sulphate of potash (SOP) (>52% K₂O) via solar evaporation of seawater. Using an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy, Mardie is therefore a sustainable opportunity to supply the global salt and potash growth markets over many decades.

Main construction of the Mardie Project is targeted in early 2022, which will allow first salt sales to be achieved by Q4 2024 and first SOP sales by Q1 2026.

BCI receives quarterly royalty earnings from Iron Valley, an iron ore mine located in the Central Pilbara region of Western Australia which is operated by Mineral Resources Limited (ASX:MIN). BCI's other assets include potential royalties and/or deferred payments from Koodaideri South, Bungaroo South, Kumina and Nullagine, and a 30% interest in the early stage Carnegie Potash Project.

KEY STATISTICS

Shares on issue	599.96 million	
Cash in bank	\$91.5 million	as at 30 November 2021
Board	Brian O'Donnell	Non-Executive Chairman
	Alwyn Vorster	Managing Director
	Michael Blakiston	Non-Executive Director
	Garret Dixon	Non-Executive Director
	Richard Court	Non-Executive Director
Major shareholders	Chris Salisbury	Non-Executive Director
	Wroxby Pty Ltd	39.5%
	Sandon Capital Pty Ltd	6.0%
Website:	www.bciminerals.com.au	