

ADDITIONAL ACCESS AGREEMENTS FINALISED

- Access Agreements signed with gas pipeline operators Santos and Chevron
- Agreements set out conditions for safe and sustainable interactions between the pipeline assets and the Mardie Project
- Agreements pave the way for Mining Leases to be granted within the next few weeks

BCI Minerals Limited (ASX:BCI, BCI or Company) is pleased to announce that Access Agreements have been executed with Santos WA Northwest Pty Ltd as operator of the Varanus Island Gas Pipelines (Santos) and Chevron Australia Pty Ltd as operator of the Gorgon Domestic Gas Pipeline (Chevron). The Agreements set out the conditions for safe and sustainable interactions between the Mardie Project and the gas pipelines that intersect the project footprint and are valid for as long as the project and pipelines co-exist.

The signing of the agreements allows for the objections to be lifted which will facilitate the grant of key mining tenure by the Department of Mines Industry Regulation and Safety (DMIRS) and associated secondary approvals. This is expected to take place in January 2022, allowing construction at Mardie to commence.

Commenting on the agreement BCI's Managing Director Alwyn Vorster said:

"The signing of the Gas Access Agreements is another major milestone for the Mardie Project, with the resulting grant of key mining tenure representing the final requirement before construction can commence at the Project. I acknowledge our valued partners Santos and Chevron for their support and commitment towards achieving a mutually acceptable result. BCI is committed to meeting or exceeding the conditions outlined in the agreements to ensure these valuable pipeline assets are protected from Project impacts throughout the life of Mardie operations".

-END-

This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

For further information:

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ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) is an Australian-based mineral resources company which is developing an industrial minerals business, with salt and potash as initial focus.

BCI is rapidly advancing its 100% owned Mardie Salt & Potash Project, a potential Tier 1 project located on the West Pilbara coast in the centre of Australia's key salt production region. Mardie will produce 5.35Mtpa of high-purity salt (>99.5% NaCl) and 140ktpa of sulphate of potash (SOP) (>52% K₂O) via solar evaporation of seawater. Using an inexhaustible seawater resource and a production process driven mainly by natural solar and wind energy, Mardie is therefore a sustainable opportunity to supply the global salt and potash growth markets over many decades.

Main construction of the Mardie Project is targeted in early 2022, which will allow first salt sales to be achieved by Q4 2024 and first SOP sales by Q1 2026.

BCI receives quarterly royalty earnings from Iron Valley, an iron ore mine located in the Central Pilbara region of Western Australia which is operated by Mineral Resources Limited (ASX:MIN). BCI's other assets include potential royalties and/or deferred payments from Koodaideri South, Bungaroo South, Kumina and Nullagine, and a 30% interest in the early stage Carnegie Potash Project.

KEY STATISTICS

Shares on issue	599.96 million	
Cash in bank	\$91.5 million	as at 30 November 2021
Board	Brian O'Donnell	Non-Executive Chairman
	Alwyn Vorster	Managing Director
	Michael Blakiston	Non-Executive Director
	Garret Dixon	Non-Executive Director
	Richard Court	Non-Executive Director
Major shareholders	Chris Salisbury	Non-Executive Director
	Wroxby Pty Ltd	39.5%
	Sandon Capital Pty Ltd	6.0%
Website:	www.bciminerals.com.au	