

## MANAGING DIRECTOR AND CEO TRANSITION

The Board of BCI Minerals Limited (ASX: BCI) (BCI or the Company) today announces that the Company's Managing Director and CEO, Alwyn Vorster, has decided to step down from his position by the end of 2022, after more than six years in the role, to pursue non-executive advisory roles and personal interests. The Board will commence a search process for a new CEO, as part of an orderly transition process.

BCI Chairman, Brian O'Donnell, said: *"Alwyn has been CEO of BCI since May 2016, having been CEO of Iron Ore Holdings for four years up to its acquisition by BCI in 2014. He has led the company through a period of great change, including the development of our flagship Mardie Project from acquisition to commencement of construction"*.

Mr Vorster said: *"It has been a privilege leading BCI's progress, from iron ore exploration to our current flagship Mardie Salt and Potash Project. During the transition period, I look forward to working with the BCI team to manage this period of industry headwinds. I am confident that we have created the building blocks for BCI to have a successful future, and am grateful for the support provided by our major shareholders, the Board and BCI's employees, and other important stakeholders"*, he said.

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This ASX announcement has been authorised for release by the Board of BCI Minerals Limited.

### ABOUT BCI MINERALS

BCI Minerals Limited (ASX:BCI) is an Australian-based mineral resources company which generates royalty income from the Iron Valley iron ore mine in WA, and is developing an industrial minerals business, with salt and potash as its initial focus.

BCI is developing its 100% owned Mardie Salt & Potash Project, a potential Tier One project located on the BCI coast in the centre of Western Australia's key salt production region. Main construction of the Mardie Project commenced in early 2022.

**Website:** [www.bciminerals.com.au](http://www.bciminerals.com.au)