



MARKET RELEASE

22 March 2006

Chalice Gold Mines Limited

PRE-QUOTATION DISCLOSURE

Chalice Gold Mines Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday, 22 March 2006.

Official Quotation of will commence at 1.30 pm E.D.S.T (10.30 am W.S.T.) on Friday, 24 March 2006.

The following information is released as pre-quotations disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of restricted securities
4. Terms of employee share option plan
5. Constitution
6. Appendix 1A
7. Letter from the Company.

Security Code: CHN

A handwritten signature in black ink, appearing to read 'Anthony Walsh', written in a cursive style.

Tony Walsh

Assistant Manager, Issuers (Perth)