



ABN 74 009 799 553

Bullion Minerals Limited

Level 2, 1292 Hay Street,
West Perth WA 6005

GPO Box 2890
Perth WA 6001

Phone: (08) 9322 3990

Fax: (08) 9322 5800

Email: info@bullionminerals.com

Website: www.bullionminerals.com

ASX Release

27 March 2006

**NOTICE OF INITIAL INTERESTS OF SUBSTANTIAL SHAREHOLDER –
CHALICE GOLD MINES LIMITED**

Bullion Minerals Limited advises its initial substantial shareholding in Chalice Gold Mines Limited. Bullion Minerals Limited holds 35,000,000 ordinary shares in the Company.

Yours faithfully
BULLION MINERALS LIMITED

Richard Hacker
Company Secretary