



CHALICE
GOLD MINES LIMITED

Eastern Goldfields

- Higginsville
- Chalice

West Pilbara

- Yandeearra

Murchison

- Gnaweeda

CAPITAL STRUCTURE

Issued Capital:

Shares	72,800,000
Options	6,075,000

CHALICE GOLD MINES LTD

ABN 116 648 956

Registered Office:
Level 2/1292 Hay Street
West Perth WA 6005

Postal Address:
GPO Box 2890 Perth WA 6001

Tel: +618 9322 3960

Fax: +618 9322 5800

Email: info@chalicegold.com

Web: www.chalicegold.com

Distribution of Chalice Gold Mines Limited Shares

26 June 2006

As disclosed in Uranium Equities Limited's Notice of Meeting (previously Bullion Minerals Limited) dated 4 April 2006, the first tranche of 17.5 million fully paid ordinary shares in the Company were today distributed to shareholders of Uranium Equities Limited who were registered on 15 May 2006.

The second and final tranche of 17.5 million shares is expected to be distributed to the same parties on 25 September 2006.

It is anticipated that share holding statements will be dispatched by Thursday 29 June 2006.

Enquiries:

Andrew Bantock
Executive Chairman
Tel: +61 8 9322 3960
Mob: +61 (0)412 125 799

Richard Hacker
Company Secretary
Tel: +61 8 9322 3960
