



CHALICE
GOLD MINES LIMITED

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16 January 2007

Australian Stock Exchange
Via Electronic Lodgment

Dear Sirs

The Company advises that 250,000 unlisted options (25 cent options expiring 21 March 2011) and 500,000 unlisted options (25 cent options expiring 1 May 2011) have been forfeited under the Company's Employee Share Option Plan.

Yours faithfully

RICHARD HACKER
Company Secretary

