

1 August 2008

Australian Stock Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sirs

Chalice Gold Mines Limited advises that Andrew Bantock has moved from the role of Executive Chairman to become Non-executive Director.

Tim Goyder has now taken on the role of Executive Director.

Finally, Andrew Reynolds has resigned as Company Secretary and will be replaced by Richard Hacker, who formerly held the role. As part of his appointment, Mr Hacker will receive 500,000 unlisted 5 year, 20 cent options in the Company, 125,000 of which vest immediately with the remainder to vest after 12 months.

Yours faithfully



TIM GOYDER
Executive Director

