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## MERGER COMPLETION TIMETABLE

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Following approval of the Scheme of Arrangement (“Scheme”) to merge Chalice Gold Mines (“Chalice”) and Sub-Sahara Resources (“Sub-Sahara”) by Sub-Sahara shareholders, the next step in the merger process will be to obtain final Court approval, with this hearing scheduled for Wednesday, 12 August 2009.

The full indicative timetable to completion of the merger, which is subject to change, is outlined below.

Second court hearing to approve Scheme of Arrangement/Merger	12 August 2009
<b>Scheme Effective Date</b> – court order lodged with ASIC and Announced to ASX	14 August 2009
Last day of trading in Sub-Sahara shares – shares suspended from trading on ASX from close of trading	14 August 2009
Trading of new Chalice shares on ASX on a deferred settlement basis	17 August 2009
<b>Record Date</b> - for determining entitlements to Chalice Shares	21 August 2009
<b>Implementation Date</b> – allotment of Chalice shares to Sub-Sahara Shareholders	26 August 2009
Trading of new Chalice shares on ASX on a normal settlement Basis	2 September 2009



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[www.chalicegold.com](http://www.chalicegold.com)