

1 September 2009

Graham Gates
Team Leader Quotations
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Graham

Regarding the application for quotation of fully paid shares in Chalice issued pursuant to the Scheme of Arrangement between Sub-Sahara Resources NL and its shareholders ("Scheme") I confirm the following:

1. The allotment and issue of 46,706,810 fully paid ordinary shares in relation to the Scheme occurred on 26 August 2009.
2. Outside the terms of the Scheme but conditional on the Scheme coming into effect, Chalice Gold Mines has also allotted and issued a further 1,613,727 fully paid ordinary shares to acquire the Sub-Sahara Resources unlisted partly paid shares and unlisted options.
3. Following allotment and issue of all of the above, there are 121,120,537 fully paid ordinary shares on issue and 6,825,000 unlisted options to acquire fully paid ordinary shares.
4. Attached is a statement setting out the names of the 20 largest holders of fully paid ordinary shares following the allotment and issue of all of the shares above.

Should you have any questions please do not hesitate to contact me on 08 9322 3960.

Yours faithfully



RICHARD HACKER
Company Secretary

Names of Top 20 Holders	No. of Units	%
Plato Prospecting Pty Ltd	11,408,057	9.42
Anvil Mining Limited	8,387,698	6.93
Plato Prospecting Pty Ltd	6,034,343	4.98
Balfes (Qld) Pty Ltd <Balfes Super Fund Account>	5,260,470	4.34
ANZ Nominees Limited <Cash Income Account>	4,662,917	3.85
Merrill Lynch (Australia) Nominees Pty Ltd <Berndale Account>	3,869,684	3.19
Sundowner International Limited	3,658,975	3.02
Lujeta Pty Ltd <The Margaret Account>	3,304,591	2.73
Nefco Nominees Pty Ltd	3,215,289	2.65
Colbern Fiduciary Nominees Pty Ltd	3,000,000	2.48
Calm Holdings Pty Ltd	2,842,170	2.35
Citicorp Nominees Pty Ltd	2,122,414	1.75
HSBC Custody Nominees (Australia) Ltd	1,738,013	1.43
Helen Joy Alexander	1,280,000	1.06
Lost Ark Nominees Pty Ltd	1,200,000	0.99
Philip Scott Button & Philippa Anne Nicol	1,169,876	0.97
Tara Management Pty Ltd	1,132,012	0.93
Greenslade Holdings Pty Ltd	1,000,000	0.83
Define Consulting Pty Ltd <The Define Consulting Account>	971,772	0.80
Laguna Bay Capital Pty Ltd	946,036	0.78