



MARKET RELEASE

1 March 2010

Chalice Gold Mines Limited

TRADING HALT

The securities of Chalice Gold Mines Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 3 March 2010 or when the announcement is released to the market.

Security Code: CHN
 CHNN

A handwritten signature in black ink, appearing to read 'M. Foy', is positioned above the name of the signatory.

Matthew Foy
Senior Adviser, Issuers



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1 March 2010

Mr Matthew Foy
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Matthew

Chalice Gold Mines Limited requests a trading halt in its securities pending the release of an announcement in relation to an asset acquisition.

We anticipate making an announcement prior to commencement of trading on Wednesday 3 March 2010.

We are not aware of any reason why the trading halt should not be granted.

Regards

A handwritten signature in black ink, appearing to read "Richard Hacker".

RICHARD HACKER
Company Secretary