



MARKET RELEASE

15 March 2010

Chalice Gold Mines Limited

TRADING HALT

The securities of Chalice Gold Mines Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 17 March 2010 or when the announcement is released to the market.

Security Code: CHN
 CHNN

A handwritten signature in black ink, appearing to read 'M. Foy', is positioned above the printed name of the signatory.

Matthew Foy
Senior Adviser, Issuers



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15 March 2010

Mr Matthew Foy
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Matthew

Chalice Gold Mines Limited requests a trading halt in its securities pending the release of an announcement in relation details of a capital raising.

We anticipate making an announcement prior to commencement of trading on Wednesday 17 March 2010.

We are not aware of any reason why the trading halt should not be granted.

Regards

A handwritten signature in black ink, appearing to read "Richard Hacker".

RICHARD HACKER
Company Secretary